

Executive Summary

Prepared for Board of Trustees Meeting

April 14, 2009

2009-2010 Budget Discussions

Purpose of Report

The purpose of this report is to update the Board of Trustees regarding the budget process.

Objectives

- Review Change Sheet 2009-2010
- Review 2009 Preliminary Property Values as of 4/9/09

Operational Impact

- Additions to the 2008-2009 budget have been included in the Change Sheet to provide for continued funding.
- Property Values are used in calculating the state revenue and debt service revenue.

Results

Budget presentations with requests for the 2009-2010 additions/changes will be reviewed by the Budget Committee on April 24, 2009.