

Action Sheet


MEETING DATE: February 17, 2021

AGENDA ITEM: Discuss and consider approval of Audit Engagement Letter for the August 31, 2021 Fiscal Year-End Audit


The District is required to have an annual review of its financial statements by independent auditors. In April 2020, the District issued a Request for Qualifications (RFQ) for independent auditor firms and Mitchell Fontenote, CPA, was awarded the contract. The RFQ allows for annual renewal of the contract if mutually agreed to by both parties; the number of renewals is not limited. The audit fee will not exceed \$39,300 which is the same amount as the prior year. This fee is based upon the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, they will bring the matter to our attention and arrive at a new fee estimate before we incur additional costs.

The Engagement Letter is attached for your review.

RECOMMENDATION: I move that the board approve the audit engagement letter for the August 31, 2021 fiscal year-end audit to be performed by Mitchell Fontenote, CPA, in the amount of \$39,300, as presented.



Dr. Jerry Gibson
Superintendent



Connie Morgenroth
Assistant Superintendent of Business & Operations