MDE / School Finance Division


| FY 26 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection |  |  |  | Revised 5/09/2024 |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2753 | <= Type in School District Number |  |  |  |  |  |  |  |  |  |  |  |  |
|  | LONG PRAIRIE-GREY EAGLE SCHOOL DIST |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  | Payable 2024 |  |  |  |  |  |  |  |  |  |  |
| Calculations for Ten Year Projection |  | Pay 24 | LLC Certification | Current Estimate |  |  |  |  |  |  |  |  |  |
|  |  | LLC\# | FY 2025 | FY 2025 | FY 2026 | FY 2027 | FY 2028 | FY 2029 | FY 2030 | FY 2031 | FY 2032 | FY 2033 | FY 2034 |
|  | Old Formula revenue |  |  |  |  |  |  |  |  |  |  |  |  |
| 21 | Old formula Health \& Safety revenue (these should match the pay as you go amounts entered into the Health \& Safety Data Submission System through FY 2026) | 409 | 55,000 | 55,000 | - | - | - | - | - | - | - | - | - |
| 22 | Old formula alt facilities debt revenue (1A) - gross before debt excess | 700 |  | - | - | - | - | - | - | - | - | - | - |
| 23 | Debt Excess allocated to line 22 |  |  | - | - | - | - | - | - | - | - | - | - |
| 24 | Old formula alt facilities debt revenue (1A) - debt excess | 763 |  | - | - | - | - | - | - | - | - | - | - |
| 25 | Old formula alt facilities net debt revenue (1B) $=(12)$ - (13) | 764 |  | - | - | - | - | - | - | - | - | - | - |
| 26 | Old formula alt facilities pay as you go revenue (1A) | 410 |  | - | - | - | - | - | - | - | - | - | - |
| 26b (18) | Pay-as-you-go revenue for H\&S projects over $\$ 100,000$ per site | 411 |  | - | - | - | - | - | - | - | - | - | - |
| 27 | Old formula alt facilities pay as you go revenue (1B) > $\$ 500,000$ (these should match the pay as you go amounts entered into the Health \& Safety Data Submission System through FY 2026) | 413 |  | - | - | - | - | - | - | - | - | - | - |
| 27 a | LTFM "H\&S $>100 \mathrm{~K}$ per site" bonds | 765 |  | - | 553,298 | 586,898 | 581,648 | 602,385 | 605,798 | 608,423 | 746,760 | 746,235 | 665,910 |
| 27b | LTFM "other" bonds for 1A hold harmless | 767 |  | - | - | - | - | - | - | - | - | - | - |
| 28 | Old formula deferred maintenance revenue $=($ if $(22)+(26)=0,(10) *(\$ 64 /$ formula allowance $))$ | 416 |  | 67,969 | 67,345 | 67,345 | 67,345 | 67,345 | 67,345 | 67,345 | 67,345 | 67,345 | 67,345 |
| 29 | Total old formula revenue $=$ $(21)+(24)+(25)+(26)+(26 b)+(27)+(27 a)+(27 b)+(28)$ | 417 | 122,520 | 122,969 | 620,643 | 654,243 | 648,993 | 669,730 | 673,143 | 675,768 | 814,105 | 813,580 | 733,255 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 30 | Total LTFM Revenue for Individual District Projects $=$ Greater of (20d) or [(29) $+(\mathbf{2 0 c})]$ | 418 | 400,900 | 403,564 | 953,159 | 986,759 | 981,509 | 1,002,246 | 1,005,659 | 1,008,284 | 1,146,621 | 1,146,096 | 1,065,771 |
| 31 | District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number | 419 | - | - | - | - | - | - | - | - | - | - |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 32 | District LTFM Revenue (30) - (31) | 420 | 400,900 | 403,564 | 953,159 | 986,759 | 981,509 | 1,002,246 | 1,005,659 | 1,008,284 | 1,146,621 | 1,146,096 | 1,065,771 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 33 | LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized) | 421 | - |  | - | - | - | - | - | - | - | - | - |
| 34 | Grand Total LTFM Revenue (32) + (33) | 422 | 400,900 | 403,564 | 953,159 | 986,759 | 981,509 | 1,002,246 | 1,005,659 | 1,008,284 | 1,146,621 | 1,146,096 | 1,065,771 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Aid and Levy Shares of Total Revenue |  |  |  |  |  |  |  |  |  |  |  |  |
| 35 | For ANTC \& APU, three year prior date |  | 2022 | 2022 | 2023 | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 | 2031 |
| 36 | Three year prior Ag Modified ANTC | 35 | 9,665,063 | 9,665,063 | 11,501,426 | 11,961,483 | 12,439,942 | 12,937,540 | 13,455,041 | 13,993,243 | 14,552,973 | 15,135,091 | 15,740,495 |
| 37 | Three year prior Adjusted PU (New Weights) | 54 | 1,039.72 | 1,039.73 | 1,091.87 | 1,077.73 | 1,062.01 | 1,052.27 | 1,052.27 | 1,052.27 | 1,052.27 | 1,052.27 | 1,052.27 |
| 38 | ANTC / APU $=(36) /(37)$ | 424 | 9,295.83 | 9,295.74 | 10,533.69 | 11,098.79 | 11,713.58 | 12,294.93 | 12,786.73 | 13,298.20 | 13,830.12 | 14,383.33 | 14,958.66 |
| 39 | State average ANTC / APU with ag value adjustment | 425 | 12,230.05 | 12,230.05 | 13,617.01 | 14,207.10 | 14,848.85 | 15,443.00 | 16,061.00 | 16,703.00 | 17,371.00 | 18,066.00 | 18,789.00 |
| 40 | Equalizing Factor $=123 \%$ of (39) | 426 | 15,042.96 | 15,042.96 | 16,748.92 | 17,474.73 | 18,264.09 | 18,994.89 | 19,755.03 | 20,544.69 | 21,366.33 | 22,221.18 | 23,110.47 |
| 41 | Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40)) | 427 | 61.79\% | 61.79\% | 62.89\% | 63.51\% | 64.13\% | 64.73\% | 64.73\% | 64.73\% | 64.73\% | 64.73\% | 64.73\% |
| 42 | State (aid) share of Equalized Revenue (1- (41)) | 428 | 38.21\% | 38.21\% | 37.11\% | 36.49\% | 35.87\% | 35.27\% | 35.27\% | 35.27\% | 35.27\% | 35.27\% | 35.27\% |
| 43 | Equalized Revenue (lesser of (34) or (6) * (8)) | 423 | 400,900 | 403,564 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 |
| 44 | Initial LTFM State Aid (42) * (43) | 429 | 153,166 | 154,183 | 148,381 | 145,896 | 143,412 | 141,041 | 141,045 | 141,038 | 141,037 | 141,039 | 141,044 |
| 45 | Old formula Grandfathered Alternative Facilities Aid | 431 | - | - | - | - | - | - | - | - | - | - | - |
| 46 | Total LTFM State Aid (Greater of (44) or (45)) | 432 | 153,166 | 154,183 | 148,381 | 145,896 | 143,412 | 141,041 | 141,045 | 141,038 | 141,037 | 141,039 | 141,044 |
| 47 | Total LTFM Levy (34) - (46) (including coop/intermediate) | 435 | 247,734 | 249,381 | 804,777 | 840,863 | 838,096 | 861,205 | 864,613 | 867,245 | 1,005,584 | 1,005,057 | 924,727 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 48 | Debt Service Portion of Revenue (non-grandfather districts) |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Subtotal Debt Service Revenue from above $=(12)-(13)+(17)+(20 a)+(24)$ | $\begin{aligned} & \hline 763+764+ \\ & 765+766 \end{aligned}$ |  | - | 553,298 | 586,898 | 581,648 | 602,385 | 605,798 | 608,423 | 746,760 | 746,235 | 665,910 |
| 50 | Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab | 767 |  | 178,500 | 182,700 | 181,125 | 184,538 | 182,175 | 179,550 | 181,913 | - | - | - |
| 50b | New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 |  |  | - | - | - | - | - | - | - | - | - | - |
| 51 | Total Debt Service Revenue $=(49)+(50)+(50 \mathrm{~b})$ | 768 |  | 178,500 | 735,998 | 768,023 | 766,185 | 784,560 | 785,348 | 790,335 | 746,760 | 746,235 | 665,910 |
|  | Equalized debt Service Revenue (lesser of (43) or (51)) | 436 |  | 178,500 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 | 399,861 |

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