



## SOUTHEAST ISLAND SCHOOL DISTRICT

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### MEMORANDUM

**TO:** SISD BOARD OF EDUCATION  
**THRU:** Lauren Burch, Superintendent  
**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc.  
**Date:** September 18, 2018  
**SUBJECT:** FINANCIAL REPORT NARRATIVE



**FY 2018 Audit** – The final audit is occurring now and will be completed by weeks end. We do not foresee any findings, and should have our draft back in October. We were able to add to our existing Pupil Transportation fund balance and Teacher Housing fund balance at the end of June 30, 2018.

**FY 2019 Budget** – As you recall the legislature funded an additional \$20M spread out over all districts based on enrollment, we will add that approximate \$77K to our budgeted revenue as well as the Port Alexander School funding once we proceed thru the count period.

**Other Items** - We have updated all the Standard Operating Procedures and they can be viewed on the District's website. This is a continuous process of keeping these current. With the recent completion of ALASBO Standard Operating Procedures for Districts, we will be updating these a few at a time over the next few years.

In just a few weeks we will begin our first quarter reporting for 941's, ESC and grant reimbursements.

Please do not hesitate to ask any questions. Thank you.

