# RIVER ROAD INDEPENDENT SCHOOL DISTRICT BOARD OF EDUCATION AMARILLO, TEXAS

Subject: Quarterly Investment Report Date: Monday, February 9, 2015

Presented By: Mike Hodgson Related Page(s): This page + 6 page report

Business Manager

#### ACTION

## BACKGROUND INFORMATION:

The Public Funds Investment Act requires the Investment Officer to submit a report to the governing board, not less than quarterly, of the investment activities of the school district. Attached is that report.

Interest rates have again increased slightly in TexPool and TexSTAR and seem to be holding that increase this time.

Subsequent to the end of the second quarter on December 31, we invested three million dollars in CD's that we bid out to several banks. The investments we made were as follows:

- \$1 million of General Operating money for six months at a rate of 0.30%
- \$1 million of I&S money for six months at a rate of 0.30%
- \$1 million of General Operating money for two years at a rate of 0.60%

When compared to the December 31, 2013 Investment report, we now have a \$188,408 greater TOTAL balance than we did a year ago.

### PRESENTATION/PURPOSE:

This is the presentation of the Quarterly Investment Report for the period October 1, 2014 thru December 31, 2014.

## BOARD ACTION REQUESTED:

Accept the report.

## **RIVER ROAD I.S.D**

## **QUARTERLY INVESTMENT REPORT**

**QUARTER ENDING DECEMBER 31, 2014** 



# RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT QUARTER ENDING DECEMBER 31, 2014

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Mike Hodgson, Business Manager & Investment Officer	Date
Mike Hodgson	2/3/2015
The investment portfolio complies with the PFIA and with the District's approved investme strategies throughout the period. All investment transactions listed in this report during period were made on behalf of the District and were in full compliance with the PFIA and approved investment policy.	the reporting
Investment Officer's Certification: This report is prepared for the River Road Independent School District (the "District") in a Chapter 2256 of the Public Funds Investment Act (PFIA). Section 2256.023(a) of the PFIA than quarterly, the investment officer shall prepare and submit to the governing body of report of the investment transactions of all funds covered by this chapter for the preceed period." This report is signed by the District's Investment Officer and includes disclosures PFIA.	states that "Not less the entity a written ding reporting
Summary Information	
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## RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT

**QUARTER ENDING December 31, 2014** 

## **INVESTMENT POOL ACCOUNTS**

TEXPOOL -	Texas Local Government Investment P	ool			
General O	perating Account	Participant Assets	Market Value	Monthly Ave. Rate	
Beginning	Balance on October 1, 2014	\$47,631.41	\$47,631.41		
	Deposits	\$0.00			
	Withdrawals	\$0.00			
	Interest Earned - October	\$1.07		0.0268%	
	Interest Earned - November	\$1.11		0.0286%	
	Interest Earned - December	\$1.72		0.0418%	
<b>Ending Bal</b>	ance on December 31, 2014	\$47,635.31	\$47,635.31		

TEXPOOL	- Texas Local Government Investment P	ool			
I & S Fund	1	Participant Assets	Market Value	Monthly Ave. Rate	
Beginning	Balance on October 1, 2014	\$10,007.07	\$10,007.07		
	Deposits	\$0.00			
	Withdrawals	\$0.00			1
	Interest Earned - October	\$0.31		0.0268%	
	Interest Earned - November	\$0.30		0.0286%	1
	Interest Earned - December	\$0.31		0.0418%	
<b>Ending Ba</b>	lance on December 31, 2014	\$10,007.99	\$10,007.99		

TEXPOOL	- Texas Local Government Investment P	ool			
Workers (	Compensation Fund	Participant Assets	Market Value	Monthly Ave. Rate	
Beginning	Balance on October 1, 2014	\$73,354.71	\$73,354.71		
Deposits		\$0.00			
	Withdrawals	\$0.00			
	Interest Earned - October	\$1.67		0.0268%	
	Interest Earned - November	\$1.70		0.0286%	
	Interest Earned - December	\$2.61		0.0418%	
Ending Ba	lance on December 31, 2014	\$73,360.69	\$73,360.69		

TexSTAR - TexStar Investment Pool			
General Operating Fund	Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2014	\$33,800.29	\$33,800.29	
Deposits	\$0.00		
Withdrawals	\$0.00		
Interest Earned - October	\$1.10		0.0385%
Interest Earned - November	\$1.08		0.0387%
Interest Earned - December	\$1.47		0.0501%
Ending Balance on December 31, 2014	\$33,803.94	\$33,803.94	

FIRST PUBLIC - Lone Star Investment Pool	NOTE: This pool wa	s NOT used during th	is quarter.
General Operating Fund	Participant Assets	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2014	\$0.00	\$0.00	
Deposits	\$0.00		
Withdrawals	\$0.00		
Interest Earned	\$0.00		N/A
Ending Balance on December 31, 2014	\$0.00	\$0.00	

TEXAS CLASS				
General Operating Fund	Participant Assets	Market Value	Monthly Ave. Rate	
Beginning Balance on October 1, 2014	\$10,012.22	\$0.00		]
Deposits	\$0.00			
Withdrawals	\$0.00			]
Interest Earned - October	\$0.88		0.10%	]
Interest Earned - November	\$0.83		0.10%	]
Interest Earned - December	\$0.88		0.10%	
Ending Balance on December 31, 2014	\$10,014.81	\$0.00		

## RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT

**QUARTER ENDING December 31, 2014** 

## **BANK DEPOSIT ACCOUNTS**

ANB CHEC	KING - GENERAL FUND				
General Operating Account		Activity	Market Value	Monthly Ave. Rate	
Beginning Balance on October 1, 2014		\$4,084,717.70	\$4,084,717.70		
	Deposits	\$4,935,379.80			
	Withdrawals	\$4,305,842.16			
	Interest Earned - October	\$631.78		0.20%	
	Interest Earned - November	\$572.33		0.20%	
	Interest Earned - December	\$685.66		0.20%	
<b>Ending Ba</b>	lance on December 31, 2014	\$4,716,145.11	\$4,716,145.11		1

ANB CHECKING - DEBT SERVICE FUND				
I & S Fund	Activity	Market Value	Monthly Ave. Rate	
Beginning Balance on October 1, 2014	\$419,819.03	\$419,819.03		
Deposits	\$941,200.45			
Withdrawals	\$2,920.00			
Interest Earned - October	\$71.68		0.20%	
Interest Earned - November	\$69.17		0.20%	
Interest Earned - December	\$193.69		0.20%	
Ending Balance on December 31, 2014	\$1,358,434.02	\$1,358,434.02		

ANB CHECKING - WORKERS COMPENSATION				
Workers Compensation Fund	Activity	Market Value	Monthly Ave. Rate	
Beginning Balance on October 1, 2014	\$101,740.48	\$101,740.48		
Deposits	\$0.00			
Withdrawals	\$0.00			
Interest Earned - October	\$17.28		0.20%	]
Interest Earned - November	\$15.61		0.20%	]
Interest Earned - December	\$18.40		0.20%	
Ending Balance on December 31, 2014	\$101,791.77	\$101,791.77		

ANB CHECKING - TRUST FUND			
Trust Fund	Activity	Market Value	Monthly Ave. Rate
Beginning Balance on October 1, 2014	\$7,982.24	\$7,982.24	
Deposits	\$0.00		
Withdrawals	\$1,500.00		
Interest Earned - October	\$1.26		0.20%
Interest Earned - November	\$0.99		0.20%
Interest Earned - December	\$1.17		0.20%
Ending Balance on December 31, 2014	\$6,485.66	\$6,485.66	

ANB CHECKING - AGENCY FUNDS				
Student Activity Fund	Activity	Market Value	Monthly Ave. Rate	
Beginning Balance on October 1, 2014	\$111,916.74	\$111,916.74		
Deposits	\$51,866.52			
Withdrawals	\$52,618.85			
Interest Earned - October	\$19.85		0.20%	
Interest Earned - November	\$16.18		0.20%	
Interest Earned - December	\$20.21		0.20%	
Ending Balance on December 31, 2014	\$111,220.65	\$111,220.65		

# RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT QUARTER ENDING December 31, 2014

## **CERTIFICATES OF DEPOSIT**

AMARILLO NATIONAL BANK						
				Interest		
Certificate of Deposit - General Fund	Purchase Price	Receipted Interest	Unearned Interest	Rate		
2 Year CDARS Purchased 8/1/2013	\$300,000.00	\$491.63	\$1,127.53	0.65%		
Matures 7/30/2015						
Ending Balance on December 31, 2014	\$300,000.00					

TOTAL INTEREST EARNED 10/1/2014 - 12/31/2014:

\$2,843.93

## RIVER ROAD I.S.D QUARTERLY INVESTMENT REPORT

## **QUARTER ENDING December 31, 2014**

### **SUMMARY INFORMATION**

## TOTAL INTEREST EARNED DURING THE QUARTER - BY FUND:

General Fund         \$2,391.54         84.1%           Debt Service Fund         \$335.46         11.8%           Workers Compensation Fund         \$57.27         2.0%           Trust Fund         \$3.42         0.1%           Student Activity Fund         \$56.24         2.0%           TOTAL         \$2,843.93         100.0%		<u>Amount</u>	% of Total	
Workers Compensation Fund         \$57.27         2.0%           Trust Fund         \$3.42         0.1%           Student Activity Fund         \$56.24         2.0%	General Fund	\$2,391.54	84.1%	
Trust Fund         \$3.42         0.1%           Student Activity Fund         \$56.24         2.0%	Debt Service Fund	\$335.46	11.8%	
Student Activity Fund \$56.24 2.0%	Workers Compensation Fund	\$57.27	2.0%	
	Trust Fund	\$3.42	0.1%	
TOTAL \$2,843.93 100.0%	Student Activity Fund	\$56.24	2.0%	
	TOTAL	\$2,843.93	100.0%	

## INVESTMENTS/DEPOSITS - DISTRIBUTION BY INSTITUTION

	<u>Amount</u>	% of Total
Amarillo National Bank	\$6,594,077.21	97.4%
TexPool	\$131,003.99	1.9%
TexStar	\$33,803.94	0.5%
Texas Class	\$10,014.81	0.2%
First Public	\$0.00	0.0%
TOTAL	\$6,768,899.95	100.0%

## INVESTMENTS/DEPOSITS - DISTRIBUTION BY FUND

	<u>Amount</u>	% of Total
General Operating Fund	\$5,107,599.17	75.5%
I&S Fund	\$1,368,442.01	20.2%
Workers Compensation Fund	\$175,152.46	2.6%
Studend Activity Fund	\$111,220.65	1.6%
Trust Fund	\$6,485.66	0.1%
TOTAL	\$6,768,899.95	100.0%



