

Cedar Hill ISD
Bond Program Status
March 4, 2013 Board Meeting

1. Construction documents are being prepared for renovations at Permenter Middle School, drainage improvements and parking lot replacement at High Pointe Elementary and bathroom door relocation project at West Intermediate. These documents will be released for proposals in March 2013 and have ready for board approval at the May 6, 2013 board meeting.
2. Based on final bond sale and refunding information from sale date of February 27, 2013 the projected Interest&Sinking (Rate to pay Bonds) will be about 47 cents ($\frac{1}{2}$ to 1 cent) less than projected during the bond election.
3. In relation to bond sales administration conducted bond ratings calls with Fitch and Standard & Poor's. The district's underlying bond rating was affirmed at AA-.
4. On January 24, 2013 the district received three proposals for Construction Manager-At-Risk Services. All three of the proposals were very competitive. A recommendation to contract with Buford Thompson will be made to the school board for approval at the March 4, 2013 board meeting. Buford Thompson will make a short presentation to the board at this meeting.
5. The Request for Proposals for elevator replacement at the stadium press box is was due on Monday, February 4, 2013. A recommendation will be made to the board on the March 4, 2013 board meeting.
6. Preliminary construction documents work has began on the roofing and air conditioning projects for High Pointe Elementary, West Intermediate, and Permenter Middle School to be performed this summer. These documents will be completed and released for proposals in March 11, 2013. Administration hopes to have a recommendation for board approval at the April 1 or 15, 2013 school board meeting.
7. A presentation will be made at the March 4, 2013 by Ware&Associates about potential professional services.
8. Adoption of bond oversight committee charter will do done at the March 4, 2013 board meeting.

