

Statement of Revenues and Expenses

Palos Heights School District 128

March 2024



Statement of Revenue by Fund

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	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Collected
Educational Fund						
Local Sources	8,710,000	2,901,000	8,201,000	509,000	5.8%	94.2%
State Sources	1,191,000	141,000	887,000	304,000	25.5%	74.5%
Federal Sources	1,087,000	52,000	768,000	319,000	29.3%	70.7%
Total Education Fund	10,988,000	3,094,000	9,856,000	1,132,000	10.3%	89.7%
Operations and Maintenance Fund						
Local Sources	864,000	299,000	827,000	37,000	4.3%	95.7%
State Sources	113,000	-	75,000	38,000	33.6%	66.4%
Total O&M Fund	977,000	299,000	902,000	75,000	7.7%	92.3%
Debt Service Fund						
Local Sources	1,245,000	447,000	1,235,000	10,000	0.8%	99.2%
Total Debt Service Fund	1,245,000	447,000	1,235,000	10,000	0.8%	99.2%
Transportation Fund						
Local Sources	329,000	109,000	303,000	26,000	7.9%	92.1%
State Sources	192,000	-	141,000	51,000	26.6%	73.4%
Total Transportation Fund	521,000	109,000	444,000	77,000	14.8%	85.2%
IMRF/SS Fund						
Local Sources	379,000	130,000	360,000	19,000	5.0%	95.0%
Total IMRF/SS Fund	379,000	130,000	360,000	19,000	5.0%	95.0%
Capital Projects Fund						
Local Sources	50,000	2,000	7,000	43,000	86.0%	14.0%
Total Capital Projects Fund	50,000	2,000	7,000	43,000	86.0%	14.0%
Working Cash Fund						
Local Sources	5,000	2,000	3,000	2,000	40.0%	60.0%
Total Working Cash Fund	5,000	2,000	3,000	2,000	40.0%	60.0%
Fire Prevention & Safety Fund						
Local Sources	2,000	-	-	2,000	100.0%	0.0%
Total Fire Prev. & Safety Fund	2,000	-	-	2,000	100.0%	0.0%
GRAND TOTAL - ALL FUNDS	14,167,000	4,083,000	12,807,000	1,360,000	9.6%	90.4%

Statement of Expenditure by Fund

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	Current Year Budget	Current Month	Current YTD	Budget Remaining	% of Budget Remaining	% of Budget Utilized
Educational Fund						
Salaries	7,083,000	561,000	4,570,000	2,513,000	35.5%	64.5%
Employee Benefits	1,434,000	109,000	910,000	524,000	36.5%	63.5%
Purchased Services	828,000	28,000	586,000	242,000	29.2%	70.8%
Supplies and Materials	571,000	97,000	285,000	286,000	50.1%	49.9%
Capital Outlay	36,000	2,000	25,000	11,000	30.6%	69.4%
Other Objects	599,000	17,000	469,000	130,000	21.7%	78.3%
Non-Capitalized Equipment	21,000	8,000	20,000	1,000	4.8%	95.2%
Total Education Fund	10,572,000	822,000	6,865,000	3,707,000	35.1%	64.9%

Operations and Maintenance Fund

Salaries	357,000	28,000	258,000	99,000	27.7%	72.3%
Employee Benefits	84,000	2,000	61,000	23,000	27.4%	72.6%
Purchased Services	142,000	6,000	163,000	(21,000)	-14.8%	114.8%
Supplies and Materials	211,000	9,000	136,000	75,000	35.5%	64.5%
Capital Outlay	138,000	-	94,000	44,000	31.9%	68.1%
Non-Capitalized Equipment	5,000	-	1,000	4,000	80.0%	20.0%
Total O&M Fund	937,000	45,000	713,000	224,000	23.9%	76.1%

Debt Service Fund

Other Objects	1,175,000	-	1,085,000	90,000	7.7%	92.3%
Total Debt Service Fund	1,175,000	-	1,085,000	90,000	7.7%	92.3%

Transportation Fund

Salaries	24,000	2,000	17,000	7,000	29.2%	70.8%
Employee Benefits	1,000	-	1,000	-	0.0%	100.0%
Purchased Services	586,000	1,000	263,000	323,000	55.1%	44.9%
Total Transportation Fund	611,000	3,000	281,000	330,000	54.0%	46.0%

IMRF/SS Fund

Employee Benefits	396,000	34,000	258,000	138,000	34.8%	65.2%
Total IMRF/SS Fund	396,000	34,000	258,000	138,000	34.8%	65.2%

Capital Projects Fund

Purchased Services	65,000	-	39,000	26,000	40.0%	60.0%
Capital Outlay	1,555,000	-	1,555,000	-	0.0%	100.0%
Total Capital Projects Fund	1,620,000	-	1,594,000	26,000	1.6%	98.4%

Life Safety Fund

Capital Outlay	9,000	-	9,000	-	0.0%	100.0%
Total Life Safety Fund	9,000	-	9,000	-	0.0%	100.0%

GRAND TOTAL - ALL FUNDS	15,320,000	904,000	10,805,000	4,515,000	29.5%	70.5%
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