

AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

Projected Phasing of New Bonds*

(1)	(2)	(3)	\$58 MILLION NEW BONDS FROM NOVEMBER 2016 ELECTION (b)												(17)	(18)	
Fiscal Year Ending	Projected Limited Assessed Value (a)		\$14,500 Series 2017 4/1/17		\$14,500 Series 2019 4/1/19		\$14,500 Series 2021 4/1/21		\$14,500 Series 2023 4/1/23		Combined New				New and Existing Bonds Combined		
	LAV	Growth	Principal	Interest @ 6.0%	Principal	Interest @ 6.0%	Principal	Interest @ 6.0%	Principal	Interest @ 6.0%	Gross Payments	Tax Rate	Less Cash	Levy	Tax Rate	Payments	Tax Rate
2017	\$1,438,176	2.46%	\$4,880	\$218							\$5,098	\$0.35	(\$2,900)	\$2,198	\$0.15	\$12,998	0.90
2018	1,452,557	1.00%	4,525	577							5,102	0.35	(2,900)	2,202	0.15	13,000	0.89
2019	1,467,083	1.00%		306	\$4,575	\$218					5,098	0.35	(2,900)	2,198	0.15	12,999	0.89
2020	1,481,754	1.00%		306	1,295	596					2,196	0.15		2,196	0.15	12,997	0.88
2021	1,496,571	1.00%		306		518	\$1,155	\$218			2,196	0.15		2,196	0.15	12,997	0.87
2022	1,511,537	1.00%		306		518	575	801			2,199	0.15		2,199	0.15	12,999	0.86
2023	1,519,095	0.50%		306		518	395	766	\$218		2,202	0.14		2,202	0.14	12,998	0.86
2024	1,526,690	0.50%		306		518		743	870		2,436	0.16		2,436	0.16	13,234	0.87
2025	1,534,324	0.50%		306		518		743	870		2,436	0.16		2,436	0.16	13,230	0.86
2026	1,541,995	0.50%		306		518		743	870		2,436	0.16		2,436	0.16	13,236	0.86
2027	1,549,705	0.50%		306		518		743	870		2,436	0.16		2,436	0.16	13,231	0.85
2028	1,557,454	0.50%		306		518		743	\$10,560	870	12,996	0.83		12,996	0.83	12,996	0.83
2029	1,565,241	0.50%	375	306	655	518	1,100	743	475	236	4,407	0.28		4,407	0.28	4,407	0.28
2030	1,573,067	0.50%	425	283	775	479	1,125	677	450	208	4,421	0.28		4,421	0.28	4,421	0.28
2031	1,580,933	0.50%	525	258	850	432	1,150	609	415	181	4,420	0.28		4,420	0.28	4,420	0.28
2032	1,588,837	0.50%	575	226	900	381	1,250	540	400	156	4,428	0.28		4,428	0.28	4,428	0.28
2033	1,596,781	0.50%	675	192	950	327	1,325	465	350	132	4,416	0.28		4,416	0.28	4,416	0.28
2034	1,604,765	0.50%	750	151	1,050	270	1,400	386	300	111	4,418	0.28		4,418	0.28	4,418	0.28
2035	1,612,789	0.50%	850	106	1,075	207	1,475	302	300	93	4,408	0.27		4,408	0.27	4,408	0.27
2036	1,620,853	0.50%	920	55	1,125	143	1,600	213	275	75	4,406	0.27		4,406	0.27	4,406	0.27
2037	1,628,957	0.50%			1,250	75	1,950	117	975	59	4,426	0.27		4,426	0.27	4,426	0.27
			\$14,500	\$5,429	\$14,500	\$7,786	\$14,500	\$9,547	\$14,500	\$5,818	\$86,580		(\$8,700)	\$77,880		\$196,664	
Furniture, Eqpt. & Tech. (b)			\$9,405		\$5,870		\$2,125		\$10,560		\$27,960	Total					
Estimated Average Annual Tax Rate												\$0.27	\$0.24	\$0.61			
Average Tax for Each \$100,000 in Home Value												\$27.00	\$24.00	\$61.00			

* Dollars in thousands. Tax rates per \$100 of assessed value and exclude earnings, arbitrage and delinquencies.

(a) Limited assessed value (LAV, column 2) is used for tax rates. Annual LAV growth for existing property limited by statute to 5%. 10-year average growth in AV for bond taxes is 2.6%. Statute limits projected LAV in voter pamphlets to 10-year average for first five years and 20% of the average thereafter. Full cash value is used for bonding capacity and is unlimited in annual growth.

(b) Spending associated with furniture, equipment and technology must associate with the principal amount maturing within five years following the July 1st after each sale.