



# Woodbridge School District

11 Meetinghouse Lane  
Woodbridge, CT 06525

Jonathan S. Budd, Ph.D. - Superintendent

Cheryl Kiesel – Director of Special Services

Alfred Pullo, Jr. – Director of Business Services & Operations

TO: Jonathan S. Budd, Ph.D., Superintendent of Schools  
FROM: Al Pullo, Jr., Director of Business Services & Operations  
DATE: June 8, 2021  
SUBJECT: FY 20-21 Financial Report for Month Ended May 31, 2021

## **General Budget:**

### **FY2021:**

We are currently projecting a surplus of \$28,845 through the month ended May 31st. This is largely unchanged from the prior month projection. As we prepare for the year end processes, we continue our review of encumbrances for potential liquidations or increase adjustments.

## **COVID Related Expenditures:**

This month's report includes the addition of the anticipated award for the American Rescue Plan (aka: ESSER III) award of \$461,629.

## **Special Funds:**

**School Lunch Program:** The School Lunch program year to date net income of \$3,149 has allowed us to release the remaining encumbrance for potential program loss funding by the board of education. With only the month of June remaining, we feel confident that the program will end with a favorable net income.

**Extended Day:** The Extended Day program is running an operating loss of \$93,750 year to date through the month ended May 31st. Expenses for the month were primarily unemployment related, and total \$41,057 year to date. Year to date unemployment expenses is based on 31 total claimants, of which 7 remain currently open and active claims. Projected additional expenses given the current 7 claimants totals \$6,696. This data reflects claims paid through the month of March. The program fund balance is currently \$17,353. Assuming continued federal subsidy, and no additional claimants, the current \$17,353 program fund balance is expected to sufficiently support the \$6,696 remaining runout of unemployment expenses.

**Field Trips:** No new activity to report.

**Summer Enrichment Program:** No new activity to report.

**Expendable Trust:** No new activity to report.

**Student Activity:** No new activity to report.