

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

REVENUE: Increased estimated revenue by \$181,455 with the following adjustments.

Revenue		December Revised Budget	Change	April Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	53,000	13,400	66,400
0199	0199 MISCELLANEOUS LOCAL REVEN	169,764	(147,016)	22,748
0611	0611 FUND MOD-FR FUND 11 GEN	1,500,000	-	1,500,000
626	0626 FUND MOD-FR FUND 26 CTE	-	145,394	145,394
642	0642 FUND MOD-FR FUND 42 SE CA	-	120,668	120,668
646	0646 FUND MOD-FR FUND 46 CTE C	1,500,000	49,009	1,549,009

Total Revenue	3,222,764	181,455	3,404,219
---------------	-----------	---------	-----------

EXPENSES - Increased the estimated expenses: \$753,102

Expense		December Revised Budget	Change	April Revised Budget
261	261 OPERATING BUILDING SERVICE	4,000	4,853	8,853
284	284 SUPPORT SERVICES TECHNOLOG	61,832	-	61,832
456	456 BUILDING IMPROVEMENT SERVI	3,865,693	206,560	4,072,253
459	459 OTH FACIL ACQUIS & CONSTR SERV	-	-	-
642	642 FUND MOD-TO FUND 42 SE CAP	-	541,689	541,689

Total Expenses	3,931,525	753,102	4,684,627
----------------	-----------	---------	-----------

GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/24 Beginning Balance	\$	2,104,431
2024-25 Revenue	+	<u>3,404,219</u>
Total Available	\$	5,508,650
2024-25 Expenditures	- \$	<u>4,684,627</u>
Estimated 6/30/25 Balance	\$	<u>824,023</u>

Fund Balance History

June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	981,054	(actual)
June 30, 2024	\$	2,104,431	(actual)
June 30, 2025	\$	824,023	(estimated)

KP/kg
4/14/2025

Three Year Trend Analysis
GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2023-24 Actual	2024-25 Original	2024-25 Dec Amend	2024-25 Apr Amend	% chg
Revenue:						
Local sources		49,206	36,200	222,764	89,148	-59.98%
Total revenues		<u>49,206</u>	<u>36,200</u>	<u>222,764</u>	<u>89,148</u>	-59.98%
Expenditures:						
Capital outlay		<u>960,663</u>	<u>2,629,310</u>	<u>3,931,525</u>	<u>4,142,938</u>	5.38%
Total expenditures		<u>960,663</u>	<u>2,629,310</u>	<u>3,931,525</u>	<u>4,142,938</u>	5.38%
Revenue over (under) expenditures		(911,457)	(2,593,110)	(3,708,761)	(4,053,790)	9.30%
Other financing sources (uses)						
Transfer in		2,081,679	3,000,000	3,000,000	3,315,071	10.50%
Transfer out		<u>(46,845)</u>	<u>-</u>	<u>-</u>	<u>(541,689)</u>	-
Total other financing uses		2,034,834	3,000,000	3,000,000	2,773,382	-7.55%
Net change in fund balances		1,123,377	406,890	(708,761)	(1,280,408)	
Ending Year Fund Balance		2,104,431	2,511,321	1,395,670	824,023	-40.96%