

Terrell Independent School District

Executive Summary Report

Date	District Objective	
June 15, 2026	Goal 4: Organizational Efficiency: Develop a resource allocation plan and long-term facilities plan that supports and maintains the financial stability of the district, is aligned with identified priorities, addresses future growth and facility improvement needs, and represents being good stewards of taxpayer funds	

Agenda Item: Consider Approval of Annual Audit Services

Summary:

In accordance with Texas Education Code, Section 44.008, school districts are required to have an annual independent audit conducted that meets the requirements of the State Board of Education. Specific requirements are outlined in board policy CFC Legal.

The District's annual financial statements are to be audited by a licensed independent certified public accountant (CPA).

Hankins Eastup Deaton Tonn Seay & Scarborough, LLC is the current provider of these services for the district. This firm has provided audit services to Texas public schools for over 58 years and is one of the top five school district auditors in Texas, currently serving 35 school districts statewide.

Our recommendation is to extend the contract for the year ended August 31, 2026 as proposed in the attached engagement letter for a fee of \$41,500.

Attachments:

Engagement Letter

Administrative Recommendation:

It is the recommendation of the Superintendent that the Board of Trustees approves Hankins Eastup Deaton Tonn Seay & Scarborough LLC to perform the annual audit of the district's financial statements for the year ended August 31, 2026 as described in the Engagement Letter.

Budget/Funding

General Fund