

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF THE  
VICKSBURG COMMUNITY SCHOOLS  
JUNE 13, 2016**

**Fiscal Year Ending June 30, 2017  
General Fund, School Service Fund (Food Service), Building & Site Fund,  
2014 Bond Fund, Debt Service Funds (1991 Debt Service Fund, 2005 Debt  
Service Fund, 2007 Debt Service Fund, 2014 Debt Service Fund)**

RESOLVED, that this resolution shall be the general appropriation of Vicksburg Community Schools for the fiscal year ending June 30, 2017: A resolution to make appropriations, and to provide for the expenditures of the appropriations, and to levy the maximum allowable tax rate, to file the tax rate request (Form L-4029), and to provide for the disposition of all income received by the Vicksburg Community Schools.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2017 be adopted on June 13, 2016 as follows:

<b>Revenue</b>		
Local	\$	2,284,000
State		21,158,463
Federal		390,000
Other		2,235,075
Proceeds from issuance of bus notes		<u>900,000</u>
Total Revenue		26,967,538
Estimated fund balance available to appropriate		<u>2,337,481</u>
Total available to appropriate	\$	<u>29,305,019</u>

**In compliance with Section 16 of the Uniform Budgeting and Accounting Act, "Local Revenue" includes property taxes levied against non-homestead and non-qualified agricultural property at a base rate of 18.0000 mills. This levy is estimated to total approximately \$1,770,000 for the fiscal year ending June 30, 2017.**

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BE IT FURTHER RESOLVED, that the \$29,305,019 that is available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Instruction:	
Basic Programs	\$ 12,975,597
Added Needs	2,630,184
Adult & Continuing Education	<u>122,728</u>
 Total instruction	 15,728,509
 Supporting Services:	
Pupil Services	1,323,735
Instructional Staff	1,201,358
General Administration	486,929
School Administration	1,544,582
Business	442,765
Operations & Maintenance	1,891,947
Transportation	2,267,786
Central Services	580,776
Athletics	<u>578,564</u>
 Total supporting services	 10,318,442
 Community Services	 277,822
Debt retirement	<u>284,000</u>
 Total expenditures	 26,608,773
 Other funding sources (uses)	
Transfers from other funds	75,000
Transfers to other funds	<u>(398,657)</u>
Total other financing uses	<u>(323,657)</u>
 Total expenditures and other uses	 <u><u>26,932,430</u></u>
 Projected Fund Balance - June 30, 2017	 2,372,589

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the School Service Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2017, be adopted on June 13, 2016 as follows:

	<u>Food Service</u>
<b>Revenue</b>	
Local	\$ 493,700
State	50,000
Federal	<u>595,700</u>
Total Revenue	1,139,400
 Estimated fund balances available to appropriate	<u>416,328</u>
Total available to appropriate	<u><u>\$ 1,555,728</u></u>

BE IT FURTHER RESOLVED, that the \$1,555,728 that is available to appropriate in the School Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	<u>Food Service</u>
<b>Expenditures</b>	
Food service activities	\$ 1,080,600
Transfers out	<u>75,000</u>
Total expenditures and transfers	<u><u>\$ 1,155,600</u></u>
 Projected Fund Balance - June 30, 2017	\$ 400,128

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Building & Site Fund and the 2014 Bond Fund of the Vicksburg Community Schools for the fiscal year ending June 30, 2017, be adopted on June 13, 2016 as follows:

<b>Revenues</b>	Building & Site Fund	2014 Bond Fund	Total
Local sources	\$ -	\$ 7,500	\$ 7,500
Other Financing Sources	-	-	-
Total revenue and other financing sources	-	7,500	7,500
Estimated fund balances available to appropriate	7,349	4,671,866	4,679,215
Total available to appropriate	<u>\$ 7,349</u>	<u>\$ 4,679,366</u>	<u>\$ 4,686,715</u>

BE IT FURTHER RESOLVED, that the \$4,686,715 that is available to appropriate in the Building & Site Fund and 2014 Bond Fund is hereby appropriated in the amounts and for the purposes set forth below:

<b>Expenditures - capital outlay</b>	Building & Site Fund	2014 Bond Fund	Total
	<u>\$ -</u>	<u>\$ 3,650,000</u>	<u>\$ 3,650,000</u>
Projected Fund Balance - June 30, 2017	\$ 7,349	\$ 1,029,366	\$ 1,036,715

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BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balances estimated to be available for appropriation in the Debt Service Funds of the Vicksburg Community Schools for the fiscal year ending June 30, 2017, be adopted on June 13, 2016 as follows:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	2014 Debt Service Fund	Total
<b>Revenues</b>					
Property taxes	\$ 2,680,000	\$ -	\$ -	\$ 950,000	\$ 3,630,000
Other local revenue	6,500	-	-	500	7,000
Incoming transfers	-	210,000	188,657	-	398,657
Total revenue and other financing Sources	2,686,500	210,000	188,657	950,500	4,035,657
Estimated fund balances available to appropriate	473,734	116,618	-	145,624	735,976
Total available to appropriate	\$ 3,160,234	\$ 326,618	\$ 188,657	\$ 1,096,124	\$ 4,771,633

BE IT FURTHER RESOLVED, that the \$4,771,633 that is available to appropriate in the Debt Service Funds is hereby appropriated in the amounts and for the purposes set forth below:

	1991 Debt Service Fund	2005 Debt Service Fund	2007 Debt Service Fund	2014 Debt Service Fund	Total
<b>Expenditures</b>					
Principal	\$ 1,172,322	225,000	120,000	820,000	\$ 2,337,322
Interest	1,639,126	12,398	68,657	174,841	\$ 1,895,022
Other	28,000	750	-	1,000	29,750
Total expenditures	\$ 2,839,448	\$ 238,148	\$ 188,657	\$ 995,841	\$ 4,262,094
Projected Fund Balance - June 30, 2017	\$ 320,786	\$ 88,470	\$ -	\$ 100,283	\$ 509,539