

Stephenville Independent School District
Board Reports 2023-2024 – General Operating
Revenue/Expenditure Summary
For period ending September 30, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	2,975,310.07
Expenditures	<u>2,999,765.77</u>
Current Increase in Fund	-\$24,455.70

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	20,964,478.00	184,974.07	69,610.90	0.88	0.29
58--	STATE REVENUES	15,274,644.00	2,790,336.00	2,506,455.07	18.27	24.10
59--	FEDERAL PROGRAM REVENUE	935,000.00	0.00	13,119.24	0.00	1.78
61--	PERSONNEL COST	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$37,174,122.00	\$2,975,310.07	\$2,589,185.21	8.00%	7.35%
61--	PERSONNEL COST	29,307,166.00	2,157,013.57	2,131,684.46	8.00	7.35
62--	CONTRACTED SERVICES	3,961,074.00	425,398.72	383,593.30	7.36	7.88
63--	SUPPLIES	2,169,800.00	196,674.83	129,341.46	10.74	8.04
64--	MISCELLANEOUS	1,446,082.00	220,678.65	168,932.14	9.06	6.66
65--	CAPITAL LEASES	0.00	0.00	0.00	0.00	0.00
66--	CAPITAL ASSETS	290,000.00	0.00	0.00	0	0.00
----	Expense	\$37,174,122.00	\$2,999,765.77	\$2,813,551.36	8.07%	7.99%

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	37,174,122.00	2,975,310.07	2,589,185.21
Grand Expense	37,174,122.00	2,999,765.77	2,813,551.36
Grand Totals	\$0.00	-\$24,455.70	-\$224,366.15

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT

INVESTMENT REPORT

Statement Period: 9/1/2023 - 9/30/2023

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
TCG Holdings via Ameritrade	\$6,276,617.06	\$38,007.95	\$6,314,625.01	(\$31,705.90)
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		26,318.79		
Market Appreciation/(Depreciation)		12,212.21		
(Withdrawals) from Account		-		
Other Income or (Expense)		(523.05)		
Texas Range (AAAm rated)	65,478.52	287.95	65,766.47	287.95
Interest Earned		287.95		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	14,854,964.66	67,778.32	14,922,742.98	67,778.32
Interest Earned		67,778.32		
(Withdrawals) from Account		-		
FFB Checking Account Earnings	-	21,416.36	-	21,416.36
Gen Operating Cash	-	21,410.92	-	
Worker's Comp	-	5.44	-	
TOTAL ALL INSTITUTIONS:	\$21,197,060.24	\$127,490.58	\$21,303,134.46	\$57,776.73

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	-	-	4,385.09
FFB Money Market Bond 2018	1,038,679.84	4,679.63	1,043,359.47	4,679.63
Interest Earned		4,679.63		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	3,008,391.98	2,555.08	3,010,947.06	2,555.08
Interest Earned		2,555.08		
Deposits(Withdrawals) to/from Account		-		
TEXPOOL Prime (AAAm rated) Bond 2020	37,951,908.86	173,162.07	38,125,070.93	173,162.07
Interest Earned		173,162.07		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$38,990,588.70	\$ 177,841.70	\$39,168,430.40	\$184,781.87

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	1,197,900.72	5,465.61	1,203,366.33	5,465.61
FFB Checking Account Earnings	-	4,385.09	-	4,385.09
TOTAL FOR ALL INSTITUTIONS	\$1,197,900.72	\$9,850.70	\$1,203,366.33	\$9,850.70

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod



Date: 9/30/2023 9/30/23

Signed: Julie Griffin



Date: 9/30/2023 9/30/23

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
DETAILED TCG INVESTMENT REPORT FOR GENERAL FUND

	Beginning Account Value \$6,281,083.36	Current Rate	Market Value 9/30/23	September 2023		
				Cost Basis	Div/Int & Buy/Sell (Expense)	Gain/(Loss)
Cash and Cash Alternatives	% of portfolio					
SCHWAB GOVERNMENT MONEY	0.1	0.01%	30,811.79			
TCG Holdings Ameritrade (Maturity)/Fxd Incm	85.69%					
United States Treasury Notes (10/15/23)		13%	688,598.40	685,577.73		3,020.67
United States Treasury Notes (12/31/23)		0.75%	395,437.48	398,212.50		(2,775.02)
United States Treasury Notes (02/15/2024)		2.75%	989,843.70	997,042.19		(7,198.49)
United States Treasury Notes (5/31/24)		2.50%	1,049,101.51	1,050,745.31		(1,643.80)
United States Treasury Notes (9/30/24)		4.25%	434,843.73	437,446.88		(2,603.15)
FEDERAL HOME LOAN BANKS BOND (12/13/2024)		4.63%	1,257,344.45	1,271,943.97		(14,599.52)
FEDERAL FARM CREDIT BOND (2/21/2025)		4.75%	505,602.27	507,339.85		(1,737.58)
FEDERAL HOME LOAN BANKS BOND M/W CLBL (05/15/2025)		5.30%	427,491.81	430,025.00		(2,533.19)
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	536,949.00	538,584.82		(1,635.82)
Mangagement Expense					(526.22)	
Total Fixed Income			\$6,285,212.35	\$6,316,918.25		(31,705.90)
Total Account Value as of 6/30/2023			\$6,316,024.14			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND

Market Value 9/1/23	Share Price 9/30/23	Shares Owned 9/30/23	Earnings	Market Value 9/30/23
65,478.52	1.00	65,766.47	287.95	\$65,766.47

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS

	Market Value 9/1/23	Share Price 9/30/23	Shares Owned 9/30/23	Earnings/(WD)	Market Value 9/30/23
General Operating	14,854,964.66	1.00	14,922,742.98	67,778.32	\$14,922,742.98
Debt Service Funds	1,197,900.72	1.00	1,203,366.33	5,465.61	\$1,203,366.33
Bond Proceeds	37,951,908.86	1.00	38,125,070.93	173,162.07	\$38,125,070.93

This report complies with District Investment Policy and State law in regard to Public Funds
Investment Act, both in format and in portfolio contents as it relates to District
Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2023-2024 – Child Nutrition

Balance Sheet

For period ending September 30, 2023

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	802,351.78	858,750.11
124-	DUE FROM GOVERNMENT	80,735.88	80,735.88
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$883,087.66	\$939,485.99
211-	ACCOUNTS PAYABLE	(558.19)	2,317.19
215-	PAYROLL TAXES PAYABLE	71.14	369.14
216-	ACCRUED WAGES PAYABLE	54,288.71	45,709.06
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$53,801.66	\$48,395.39
344-	RESERVE FOR ENCUMBRANCES	(113,268.00)	(211,096.36)
345-	RESERVE FOR CHILD NUTRITION	946,534.49	308,887.08
360-	UNDESIGNATED FUND BALANCE	(117,248.49)	582,203.52
431-	RESERVE FOR ENCUMBRANCES	113,268.00	211,096.36
XXXX	*Equity	\$829,286.00	\$891,090.60

	2023-2024	2022-2023
Grand Asset Totals:	883,087.66	939,485.99
Grand Liability Totals:	53,801.66	48,395.39
Grand Equity Totals:	\$829,286.00	\$891,090.60

**Transfer \$200,000 back out*

Stephenville Independent School District

Board Reports 2023-2024 – Child Nutrition

Revenue/Expenditure Summary

For period ending September 30, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$15,975.08
Expenditures	19,346.30
Current Increase/(Decrease) in Fund	<u>-\$3,371.22</u>

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity	2023-2024 FYTD %	2022-2023 FYTD %
57--	LOCAL REVENUES	135,000.00	15,975.08	15,757.35	11.83	11.67
58--	STATE REVENUES	15,000.00	0.00	2,425.43	0.00	16.17
59--	FEDERAL PROGRAM REVENUE	1,888,467.00	0.00	10,207.28	0.00	0.62
----	Revenue	<u>\$2,038,467.00</u>	<u>\$15,975.08</u>	<u>\$28,390.06</u>	<u>0.78%</u>	<u>1.58%</u>
61--	PERSONNEL COST	831,387.00	7,051.86	58,683.48	0.85	7.67
62--	CONTRACTED SERVICES	17,000.00	5,022.00	5,697.00	29.54	39.73
63--	SUPPLIES	1,290,467.00	7,272.44	17,028.04	0.56	1.42
64--	MISCELLANEOUS	6,000.00	0.00	0.00	0	0.00
66--	CAPITAL ASSETS	50,000.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$2,194,854.00</u>	<u>\$19,346.30</u>	<u>\$81,408.52</u>	<u>0.88%</u>	<u>4.11%</u>

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	2,038,467.00	15,975.08	28,390.06
Grand Expense	2,194,854.00	19,346.30	81,408.52
Grand Totals	<u>-\$156,387.00</u>	<u>-\$3,371.22</u>	<u>-\$53,018.46</u>

Stephenville Independent School District

Board Reports 2023-2024 – Debt Service

Balance Sheet

For period ending September 30, 2023

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
111-	CASH	1,116,271.79	630,891.84
112-	INVESTMENTS	430,273.30	1,127,941.31
122-	TAX RECEIVABLE-DELINQUENT	56,089.00	56,089.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(13,335.00)	(13,335.00)
124-	DUE FROM	5,158.24	5,158.24
129-	OTHER RECEIVABLES	-113,154.11	113,154.11
191-	LONG TERM INVESTMENTS	2,350,000.00	1,880,000.00
XXX A	Asset	\$3,831,303.22	\$3,799,899.50
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	42,754.00	42,754.00
XXX L	Liability	\$42,754.00	\$42,754.00
348-	RESERVE FOR LONG-TERM DEBT	1,869,216.69	1,218,441.10
349-	OTHER RESERVED FUND BALANCE	1,880,000.00	1,880,000.00
360-	UNDESIGNATED FUND BALANCE	39,332.53	658,704.40
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$3,788,549.22	\$3,757,145.50
		2023-2024	2022-2023
	Grand Asset Totals:	\$3,831,303.22	\$3,799,899.50
	Grand Liability Totals:	\$42,754.00	\$42,754.00
	Grand Equity Totals:	\$3,788,549.22	\$3,757,145.50

Stephenville Independent School District

Board Reports 2023-2024 – Debt Service

Revenue/Expenditure Summary

For period ending September 30, 2023

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	19,282.37
Expenditures	<u>2,600.00</u>
Current Increase in Fund	\$16,682.37

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024	2023-2024	2022-2023	2023-2024	2022-2023
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	7,801,468.00	9,431.67	5,158.24	0.12	0.07
574-	OTHER LOCAL REVENUES	20,000.00	9,850.70	3,520.57	49.25	17.60
582-	TEA STATE PROGRAMS	35,000.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	<u>\$8,082,777.00</u>	<u>\$19,282.37</u>	<u>\$8,678.81</u>	<u>0.24%</u>	<u>0.12%</u>
651-	DEBT PRINCIPAL PAYMENTS	2,505,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	4,642,539.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	2,600.00	750.00	8.67	2.50
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$7,177,539.00</u>	<u>\$2,600.00</u>	<u>\$750.00</u>	<u>0.04%</u>	<u>0.01%</u>

	2023-2024	2023-2024	2022-2023
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	8,082,777.00	19,282.37	8,678.81
Grand Expense	7,177,539.00	2,600.00	750.00
Grand Totals	<u>\$905,238.00</u>	<u>\$16,682.37</u>	<u>\$7,928.81</u>

Stephenville Independent School District
Board Reports 2023-2024 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending September 30, 2023

Object XXXX	Object Description	2023-2024 Ending Balance	2022-2023 Ending Balance
1100	FFB MM CASH & INV	4,054,306.53	3,423,814.92
1110	CASH	1,274,224.67	94,685.91
1121	POOL-DOLLAR INVESTMENT	-1,853,766.07	2,016,702.99
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	230,316.50	0.00
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$3,789,575.42	\$5,619,697.61
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	230,316.50	0.00
2215.0X	RETAINAGE DUE	9,250.00	0.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	2,297,030.48
2215.22	RETAINAGE DUE - ANCHOR	0.00	79,941.50
XXXX	*Liability	\$239,566.50	\$2,376,971.98
3470	RESTRICTED FUNDS	696,623.70	8,639,764.14
3510	COMMITTED FUND BALANCE CONST	-2,045,740.08	-2,045,740.08
3601	REV SUMMARY	1,303,378.53	11,009.55
3602	EXP SUMMARY	(1,014,133.39)	(29,047.70)
36XX	UNDESIGNATED FUND BALANCE	0.00	7,424,740.44
XXX Q-----	*Equity	-\$1,059,871.24	\$14,000,726.35

	2023-2024	2022-2023
Grand Asset Totals:	3,789,575.42	5,619,697.61
Grand Liability Totals:	239,566.50	2,376,971.98
Grand Equity Totals:	\$3,550,008.92	\$3,242,725.63

Stephenville Independent School District
Board Reports 2023-2024 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending September 30, 2023

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
57--	LOCAL REVENUES	0.00	185,723.98	11,009.55
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ -	\$ 185,723.98	\$ 11,009.55
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	315,517.00	0.00	29,047.70
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	1,020,111.00	5,000.00	0.00
----	Expense (698/699)	\$ 1,335,628.00	\$ 5,000.00	\$ 29,047.70

	2023-2024 Current Budget	2023-2024 FYTD Activity	2022-2023 FYTD Activity
Grand Revenue	-	185,723.98	11,009.55
Grand Expense	1,335,628.00	5,000.00	29,047.70
Grand Totals	\$ (1,335,628.00)	\$ 180,723.98	\$ (18,038.15)