



CLYDE C.I.S.D.

SCHOOL FIRST

FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS

2024-25 RATING

BASED ON 2023-24 SCHOOL YEAR DATA

What is School FIRST and what is its purpose?

School FIRST is a financial accountability rating system which holds Texas Public school districts accountable for the quality of their financial management practices.

School FIRST is designed to encourage Texas public schools to manage their financial resources better in order to provide the maximum allocation possible for direct instructional purposes.

School FIRST is a tool which creates transparency and discloses the quality of local management and decision making processes the school district uses concerning the financial resources the school district receives.



Reporting Requirements

- **School district must prepare and distribute an annual financial management report**
- **Hold Public hearing to provide an opportunity for comment on the report**

Indicators and Ratings

DISTRICT RATINGS

2024-25 Ratings Based on School Year Data 2023-24		2023-24 Ratings Based on School Year Data 2022-23	
# of indicators	21	# of indicators	21
Ratings:	Points:	Ratings:	Points:
A – Superior	90 - 100	A – Superior	90 - 100
B – Above Standard	80 – 89	B – Above Standard	80 – 89
C – Meets Standard	60 – 79	C – Meets Standard	60 – 79
F - Substandard	0 – 59	F – Substandard	0 – 59



#	Indicator Description	2023-24	2022-23
1	Was the complete annual financial report (AFR) and data submitted to the TEA within 30 days of the November 27 or January 28 deadline depending on the school district's fiscal year end date of June 30 or August 31, respectively?	Yes	Yes
2	Was there an unmodified opinion in the AFR on the financial statements as a whole and was it free of any instances of material weakness in internal controls over financial reporting?	Yes	Yes
3	Was the school district in compliance with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4	Did the school district make timely payments to the Teachers Retirement System (TRS), Texas Workforce Commission (TWC), Internal Revenue Service (IRS), and other governmental agencies ?	Yes	Yes

5	Was the total unrestricted net asset balance (Net of the accretion of interest for capital appreciation bonds) in the governmental activities column in the Statement of Net Assets greater than zero ?	Yes	N/A
6	Was the average change in fund balances over 3 years less than a 25% decrease or did the current year's assigned and unassigned fund balances exceed 75 days of operational expenditures?	Yes	Yes
7	Was the number of days of cash on hand and current investments in the general fund for the school district sufficient to cover operating expenditures (excluding facilities acquisition and construction)?	10	10
8	Was the measure of current assets to current liabilities ratio for the school district sufficient to cover short-term debt ?	10	10
9	Did the school district's general fund revenues equal or exceed expenditures (excluding facilities acquisition and construction)?	10	10
10	<i>Indicator not being evaluated.</i>	10	10
11	Was the ratio of long-term liabilities to total assets for the school district sufficient to support long-term solvency ?	10	10
12	What was the correlation between future debt requirements and the district's assessed property value?	10	10

13	Was the school district's administrative cost ratio equal to or less than the threshold ratio?	4	10
14	Did the school district not have a 15% decline in students to staff ratio over 3 years (total enrollment to total staff)?	10	10
15	Was the school district's ADA within the allotted range of the district's biennial projection(s) submitted to TEA?	5	5
16	Did the comparison of Public Education Information Management System (PEIMS) data to like information in the school districts AFR result in a total variance of less than 3% of all expenditures by function?	Yes	Yes
17	Did the external independent auditor report the AFR was free of any instance(s) of material weaknesses in internal controls over financial reporting and compliance for local, state, and federal funds and free from substantial doubt about the school district's ability to continue as a going concern?	Yes	Yes
18	Did the external independent auditor indicate the AFR was free of any instance(s) of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	0	0
19	Did the school district post the required financial information on its website in accordance with Government Code, Local Government Code, Texas Education Code Texas Administrative Code and other statutes, laws and rules that were in effect at the school district's fiscal year end?	5	5

20	Did the school district's administration and school board members discuss any changes and/or impact to local, state, and federal funding at the board meeting within 120 days before the district adopted it budget?	Yes	Yes
21	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship ?	Yes	Yes



Reporting Requirements

- Superintendent's current employment contract is published on the school district's website.



Reimbursements Received by the Superintendent and Board Members for the Fiscal Year 2024

2023-24	Supt	Place 1	Place 2	Place 3	Place 4	Place 5	Place 6	Place 7
Meals	199.32	56.00	56.00	56.00	56.00		72.00	56.00
Lodging		289.57						
Trans/Parking			90.93				146.13	
Fuel/mileage	915.03		321.60	326.96	294.80		511.59	326.96
Other/Conf Dues	6,170.12							
Total	\$7,284.47	\$345.57	\$468.53	\$382.96	\$350.80	\$	\$729.72	\$382.96



☒ Outside Compensation and/or Fees Received by Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2024 - **None Reported.**

☒ Gifts received by the Executive Officer(s) and Board Members (and First-Degree Relatives, if any) in Fiscal Year 2024 (with total economic value of \$250 or more) – **None Reported.**

☒ Business Transactions Between School District and Board Members for Fiscal Year 2024 – **None.**



Questions?