



# Oak Park Elementary School District 97

260 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

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**TO: Dr. Griff Powell, Interim Superintendent  
Dr. Patricia Wernet, Interim Superintendent  
Board of Education**

**FROM: Patrick King, Senior Director of Finance**

**RE: 2021 Tentative Tax Levy**

**DATE: November 16, 2021**

## Summary

On November 16, 2021, Administration will be presenting the proposed tax levy for the 2021 levy year. On that date, the Board of Education will be asked to approve the tentative tax levy and to direct publication of the notice of the tax levy hearing to be held on December 14, 2021, which is the same date the Board will adopt the final tax levy.

FORC met on November 3, 2021 and recommended that the Board of Education approve a tax levy that would capture the allowable 1.4% growth allowed under the property tax extension limitation laws (PTELL). Please note that you will only be approving the tentative levy on that date and the final tax levy approved in December can be different from the tentative levy.

The tax levy will be recommended with consideration of maintaining long-term fiscal and academic stability with the ability to address future capital projects within the District's fund balance policy of maintaining 3-6 months' worth of operating expenditure reserves.