

FY 27 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					Revised 6/10/2025									
241 <= Type in School District Number														
ALBERT LEA PUBLIC SCHOOL DISTRICT			Change only if requiring levy adjustments	Payable 2025 LLC Certification	Current Estimate									
Calculations for Ten Year Projection		Pay 26 LLC #	FY 2025	FY 2026	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035
1 Type your district number in cell A2 (Minneapolis = 1.2)														
2 Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b														
3 Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33														
4 Look-up data from following tabs														
5 Initial Formula Revenue														
6 Current year APU		57	3,459.80	3,493.93	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51
6a Additional Pre-K Pupil Units (line 19 of Pre-K application)														
6b Total Adjusted Pupil Units = (6) + (6a)				3,493.93	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51	3,426.51
7 District average building age (uncapped)		401	51.27	50.18	51.18	52.18	53.18	54.18	55.18	56.18	57.18	58.18	59.18	
8 Formula allowance			\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00
9 Building age ratio = (Lesser of 1 or (7) / 35)		402		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10 Initial revenue = (6) * (8) * (9)		403	1,314,724	1,327,695	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075
11 Added revenue for Eligible H&S Projects > \$100,000 / site														
12 Debt service for existing Alt facilities H&S bonds (1B) - gross before debt excess		701		1,987,262	273,000	273,000	273,000	257,250	-	-	-	-	-	-
13 Debt Excess related to Debt service for existing Alt facilities H&S bonds (1B)		754		-	-	-	-	-	-	-	-	-	-	-
14 Debt service for portion of existing Alt facilities bonds from line (22) attributable to eligible H&S Projects > \$100,000 per site (1A)		700		-	-	-	-	-	-	-	-	-	-	-
15 Debt Excess related to Debt service for portion of existing Alt facilities bonds attributable to eligible H&S Projects > \$100,000 per site (1A)		753		-	-	-	-	-	-	-	-	-	-	-
16a Existing Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-	-
16b New debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue				-	-	-	-	-	-	-	-	-	-	-
16r New debt service for LTFM bonds for eligible new roofing projects > \$100,000 / site				beginning FY27	-	-	-	-	-	-	-	-	-	-
17 Net debt service for LTFM bonds for eligible new H&S projects > \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by initial revenue = (16a) + (16b) + (16r)				-	-	-	-	-	-	-	-	-	-	-
18 Pay as you go revenue for eligible new H&S projects > \$100,000 / site (corresponds to Category 2 on the Expenditures spreadsheet)		405	-	-	-	-	-	-	-	-	-	-	-	-
18r Pay as you go revenue for eligible new roofing projects > \$100,000 / site (corresponds to Category 6 on the Expenditures spreadsheet)				beginning FY27	-	-	-	-	-	-	-	-	-	-
19 Total additional revenue for eligible projects >\$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (18) + (18r)		406	1,916,354	1,987,262	273,000	273,000	273,000	257,250	-	-	-	-	-	-
Added revenue for Pre-K remodeling (for VPK approvals only)														
20a Net debt service for bonds approved for Pre-K remodeling		766		-	-	-	-	-	-	-	-	-	-	-
20b Pay as you go for projects approved for Pre-K remodeling		407		-	-	-	-	-	-	-	-	-	-	-
20c Total Pre-K revenue				-	-	-	-	-	-	-	-	-	-	-
20d Total New Law Revenue (10) + (19) + (20c)		408		3,314,957	1,575,075	1,575,075	1,575,075	1,559,325	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075	1,302,075

