



Board Meeting Date: 1/6/2025

Title: Investment Summary – November 2024 (Corrected)

Type: Information

Presenter(s): Mert Woodard – Director, Finance & Operations

Description: The attached report provides detailed information regarding cash and investments belonging to the District as of November 30, 2024. The report that was shared with the Board at its December Regular Meeting omitted the proceeds of the General Obligation Capital Notes and Facilities Maintenance Bonds, Series 2024A.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the Board of Education and its stakeholders.

Attachments:

1. Investment Summary – November 2024 (Corrected)

Investment Summary

FOR THE MONTH ENDENOVEMBER 30, 2024

General Operating Funds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
MSDLAF+ Liquid	Money Market	N/A	NOW	368,239	4.73%
MSDLAF+ Max	Money Market	N/A	NOW	13,546,122	4.83%
MSDLAF Term	TERM - MSDLAF+ TERM Jun 25	1/16/2024	10/11/2024	1,063,282	4.43%
MSDLAF CD Program	Fieldpoint Private Bank & Trust, CT	1/23/2024	1/22/2026	249,052	5.10%
PMA/MN Trust	Money Market	11/30/2024	1/0/1900	14,299,305	4.60%
Term Series Flex	MNTrust Term Series-Flex (VNB)	11/30/2024	1/0/1900	4,384,743	4.53%
SDA Account	NexBank	11/30/2024	1/0/1900	2,126,044	4.54%
Certificate of Deposit	DISCOVER BANK	11/30/2022	12/2/2024	243,664	4.66%
Certificate of Deposit	Flagstar Bank, National Association	7/23/2024	1/23/2025	5,000,000	5.06%
Certificate of Deposit	MN TRUST TERM SERIES	8/23/2024	1/23/2025	1,500,000	4.91%
Certificate of Deposit	FIRST PRYORITY BANK	11/18/2022	1/27/2025	224,400	4.56%
Certificate of Deposit	GREENSTATE CREDIT UNION	11/18/2022	1/27/2025	225,100	4.53%
Certificate of Deposit	ELGA CREDIT UNION	8/22/2023	1/27/2025	232,350	5.21%
Certificate of Deposit	MN TRUST TERM SERIES	5/17/2024	5/19/2025	1,000,000	5.05%
Certificate of Deposit	CONNEXUS CREDIT UNION	8/25/2023	8/25/2025	248,442	5.26%
Certificate of Deposit	CALIFORNIA CREDIT UNION	8/28/2023	8/28/2025	243,424	5.31%
US Treasury Bonds & Notes	Bank of Crockett	11/1/2023	11/3/2025	226,100	5.24%
Certificate of Deposit	BANK OF AMERICA NA	11/8/2023	11/10/2025	243,654	5.26%
Certificate of Deposit	FIRST PREMIER BANK	11/10/2023	11/10/2025	243,655	5.16%
Certificate of Deposit	Schertz Bank & Trust	11/7/2023	11/10/2025	226,450	5.14%
US Treasury Bonds & Notes	MN TRUST TERM SERIES	5/17/2024	11/18/2025	5,000,000	4.92%
Certificate of Deposit	US TREASURY N/B	3/19/2024	3/15/2026	1,248,364	4.57%
Certificate of Deposit	ServisFirst Bank	8/22/2024	7/27/2026	230,700	4.32%
Certificate of Deposit	American Plus Bank, N.A.	8/22/2024	7/27/2026	232,400	3.90%
Certificate of Deposit	First Internet Bank of Indiana	8/22/2024	7/27/2026	229,800	4.47%
Certificate of Deposit	First Capital Bank	8/22/2024	7/27/2026	232,000	3.99%
Certificate of Deposit	Customers Bank	8/22/2024	7/27/2026	231,800	3.99%
US Treasury Bonds & Notes	Financial Federal Bank	8/22/2024	7/27/2026	231,000	4.25%
US Treasury Bonds & Notes	First National Bank	11/1/2023	11/2/2026	217,600	4.94%
Certificate of Deposit	NUMERICA CREDIT UNION	11/10/2023	11/10/2026	248,967	5.41%
Certificate of Deposit	STRIPS	11/13/2024	11/15/2026	2,499,514	4.22%
Certificate of Deposit	OPTUM BANK INC	11/15/2023	11/16/2026	243,945	4.96%
Certificate of Deposit	STRIPS	11/13/2024	11/15/2027	2,499,207	4.23%

Total General Operating Funds: \$ 59,239,323

2021B General Obligation School Building Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Money Market	N/A	NOW	2,635	4.66%
PMA/MN Trust	Money Market	N/A	NOW	942,682	2.74%

Total 2021B General Obligation School Building Bonds: \$ 945,317

2023A General Obligation Capital Notes & Facilities Maintenance Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Money Market	1/31/2024	NOW	3,458,620	4.66%

Total 2023A GO Capital Notes & FM Bonds: \$ 3,458,620

2024A General Obligation Capital Notes & Facilities Maintenance Bonds:

Type of Investment	Investment Description	Purchase Date	Maturity Date	Investment Market Value	Investment Yield
PMA/MN Trust	Prime Security Bank	11/30/2024	NOW	6,004,350	4.42%
PMA/MN Trust	Money Market	11/6/2024	NOW	654,738	4.66%

Total 2024A GO Capital Notes & FM Bonds: \$ 6,659,088

Total Portfolio Value: \$ 70,302,348