

Collin College  
 GASB Statement of Revenues, Expenses, Changes in Net Position  
 For the Period Ending  
 March 31, 2023

	Year-To-Date Actuals (58% Elapsed)										% Actual to Budget
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	
<b>Revenues</b>											
Tuition & Fees (Net of Scholarship Allowances)	\$ 48,577,998	\$ 41,682,254	\$ -	\$ 1,682,190	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,364,444	89%
Federal grants and contracts (Indirect Cost)	26,326,566	116,284	-	14,577,975	-	-	-	-	-	14,694,259	56%
State grants and contracts	2,918,649	-	-	1,288,509	-	-	-	-	-	1,288,509	44%
Non-governmental grants and contracts	51,923	40	-	10,287	-	-	-	-	-	10,327	20%
Sales and services of educational enterprises	570,000	369,760	-	-	-	-	-	-	-	369,760	65%
Auxiliary enterprises	4,116,839	-	-	-	3,244,093	-	-	-	-	3,244,093	79%
Other Operating Revenue	650,000	478,333	-	2,300	-	-	-	-	-	480,633	74%
<b>Total operating revenues</b>	<b>\$ 83,211,975</b>	<b>\$ 42,646,671</b>	<b>\$ -</b>	<b>\$ 17,561,261</b>	<b>\$ 3,244,093</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 63,452,025</b>	<b>76%</b>
<b>Expenses</b>											
<b>Operating expenses:</b>											
Instruction	\$ 111,147,287	57,749,219	\$ -	\$ 3,664,002	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 61,413,221	55%
Public service	311,859	48,331	-	289,021	-	-	-	-	-	337,353	108%
Academic support	36,274,164	15,445,177	-	1,473,001	-	-	-	-	-	16,918,177	47%
Student services	24,656,462	10,656,400	-	1,012,788	-	-	-	-	-	11,669,188	47%
Institutional support	70,565,536	26,777,569	-	12,984,807	-	-	-	-	-	39,762,063	56%
Operation and maintenance of plant	30,243,202	14,256,462	-	-	-	-	-	-	-	14,256,462	47%
Scholarship Allowances/Scholarships (TPEG)	10,585,047	(7,466,667)	-	28,670,735	-	-	-	-	-	21,204,069	200%
Auxiliary enterprises	5,782,754	-	-	-	3,162,733	-	-	-	-	3,162,733	55%
Depreciation	22,346,467	-	-	-	-	-	-	13,522,057	-	13,522,057	61%
<b>Total operating expenses</b>	<b>\$ 311,912,778</b>	<b>\$ 117,466,491</b>	<b>\$ -</b>	<b>\$ 48,094,354</b>	<b>\$ 3,162,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,522,057</b>	<b>\$ 182,245,323</b>	<b>58%</b>
<b>Operating income (loss)</b>	<b>\$ (228,700,803)</b>	<b>\$ (74,819,820)</b>	<b>\$ -</b>	<b>\$ (30,533,093)</b>	<b>\$ 81,360</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (13,522,057)</b>	<b>\$ (118,793,297)</b>	<b>52%</b>
<b>Non-operating revenues (expenses):</b>											
State appropriations	\$ 55,003,296	\$ 23,420,419	\$ -	\$ 6,337,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 29,758,055	54%
Ad Valorem Taxes	156,750,156	148,310,477	-	-	-	-	4,808,576	-	-	153,119,053	98%
Federal grants & contracts	21,083,361	42,319	-	25,695,366	-	-	-	-	-	25,737,685	122%
Gifts	-	-	-	-	-	-	-	-	-	-	0%
Investment income	925,000	3,332,111	1,730,955	34,741	-	2,258,313	-	1,188,455	-	8,544,575	924%
Interest on capital related debt	(21,273,906)	-	-	-	-	-	-	(11,523,366)	-	(11,523,366)	54%
Other non-operating revenues	200,000	14,171	-	-	-	-	-	-	-	14,171	7%
Other non-operating expenses	(3,000)	-	-	-	-	-	-	-	-	-	0%
Net non-operating revenues (expenses)	<b>\$ 212,684,907</b>	<b>\$ 175,119,497</b>	<b>\$ 1,730,955</b>	<b>\$ 32,067,744</b>	<b>\$ -</b>	<b>\$ 2,258,313</b>	<b>\$ -</b>	<b>\$ (5,526,335)</b>	<b>\$ -</b>	<b>\$ 205,650,174</b>	<b>97%</b>
<b>Other Changes</b>											
Transfers In (Out)	\$ (18,215,000)	\$ (16,009,113)	\$ -	\$ -	\$ 165,177	\$ -	\$ -	\$ 15,843,936	\$ -	\$ -	0%
Reserves	(9,592,074)	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	<b>\$ (27,807,074)</b>	<b>\$ (16,009,113)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 165,177</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 15,843,936</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>
<b>Increase (decrease) in net position</b>	<b>\$ (43,822,970)</b>	<b>\$ 84,290,565</b>	<b>\$ 1,730,955</b>	<b>\$ 1,534,650</b>	<b>\$ 246,536</b>	<b>\$ 2,258,313</b>	<b>\$ -</b>	<b>\$ 10,317,601</b>	<b>\$ (13,522,057)</b>	<b>\$ 86,856,877</b>	<b>-198%</b>
<b>Net Position beginning of year</b>		30,975,088	79,013,596	1,885,182	2,269,619	109,453,761	6,300,000	12,652,364	296,369,605	538,919,215	
<b>Net Position for period ended February 2023</b>		<b>\$ 115,265,653</b>	<b>\$ 80,744,551</b>	<b>\$ 3,419,832</b>	<b>\$ 2,516,155</b>	<b>\$ 111,712,074</b>	<b>\$ 6,300,000</b>	<b>\$ 22,969,965</b>	<b>\$ 282,847,548</b>	<b>\$ 625,776,092</b>	