

# Board Information Item

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Board Agenda  
Information

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Action

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Board Agenda  
Consent

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06/09/2025

**Subject:**

Act to Approve 2024-2025 Final Amended Budget

**Contact Person:**

David Johnson, Chief Financial Officer

**Policy/Code:**

Texas Education Code 44.006

**Priority and  
Performance  
Objective:**

Priority 4: Strong Financial Stewardship and Internal System  
Efficiency

Objective 4.1: Transparent Financial Stewardship

**Summary:**

To maintain compliance with the total District budget, the district must make amendments to the official budget prior to surpassing any functional expenditure category. The Annual Financial and Compliance Report serves as a record, showing the adjusted budget amounts and providing a comparative analysis of budgeted versus actual amounts.

The official budget encompasses the General Operating Fund, Debt Service Fund, and Child Nutrition Fund. Below are the key highlights of the final budget amendment for each respective fund:

General Fund

- Local tax revenue, state revenues, and recapture expenditures have been revised to align with the final projections for the current year. These adjustments take into account the latest estimates of student attendance and tax collections, ensuring that the figures accurately reflect the expected outcomes. An increase in revenue from the City of Grapevine and Colleyville, as they will write the District a check in an amount equal to what the District will pay them for the SRO's of each respective City per

the agreement entered into with them in 2024. Revenues associated with the TIF agreement have also been revised and show an increase due to final values & all associated revenues.

- The budgets of other local and federal revenue sources have been revised to accurately reflect the projected revenues.
- Transfers and adjustments have been made among various functions to adequately allocate resources and accommodate the projected final expenditures.
- Funds have been added in function 52 for payments to the City of Grapevine and Colleyville for the annual SRO costs.
- Funds have been added to record payments to the City of Grapevine and Colleyville for the TIF amounts.
- Funds have been added to provide for the final calculated amount due to TEA for the current year recapture payment.
- An net overall increase in the District's budget to ensure budgetary compliance at each individual function level.

#### Child Nutrition Budget

- The local and federal revenue budgets, as well as the expenditure budgets, have been adjusted to reflect final projections.

#### Debt Service Budget

- The local and federal revenue budgets, as well as the expenditure budgets, have been adjusted to reflect final projections.

#### **Attachments:**

Final Amended Budget Reports for the 2024-2025 fiscal year for the General Operating, Debt Service, and Child Nutrition funds - pending

#### **Recommendation:**

The recommendation is for the Board of Trustees to approve the final amended budget for the General Operating Fund, Debt Service Fund, and Child Nutrition Fund for the 2024-2025 fiscal year, as presented in the Final Budget Amendment reports.