

School Board Meeting/Workshop:

September 26, 2011

Subject:

2011 Payable 2012 Proposed
Levy Certification

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION:

Approve the proposed 2011 Payable 2012 levy certification at the "Maximum".

DESCRIPTION: The proposed levy needs to be approved by October 7, 2011. This is a week later than normal due to the state shutdown in July. Due to the number of inputs that go into the levy document, districts have the option to approve the levy at the "Maximum" to allow for any final adjustments to be made before the levy is sent to the county auditor's office for use with the Truth In Taxation notices. Our levy is currently showing a total of \$13,127,879. This is a 1.69% **decrease** from last year or a decrease of \$226,198. There are a number of factors that affect the calculations including but not limited to enrollment, property valuations, actual expenditures in certain programs, equalizing factors set in statute, district population, and voter approved ballot questions. The largest contributor to the decrease in the levy this year is the declining property values that result in a greater proportion of state aid thus reducing the levy. The district will host its Truth in Taxation hearing as a part of the December 12, 2011 school board meeting to discuss the 2011-12 budget and the proposed 2011 Payable 2012 levy and to approve the final levy.

ATTACHMENT(S):

1. Proposed 2011 Payable 2012 Levy Analysis Executive Summary
2. Analysis of Impact of Proposed Preliminary 2011 Tax Levy by Fund
3. Analysis of Impact of Proposed Preliminary 2011 Tax Levy and Rates