



Executive Summary Finance Committee Meeting

DATE: August 22, 2024

TOPIC: 2023-24 IMRF Salary and Benefits Report Pursuant to PA 97-0609

PREPARED BY: Courtney Whited

Recommended for:

Action

Discussion

Information

Purpose:

As provided for under 5 ILCS 120/7.3 Sec. 7.3, Lincolnwood School District 74 has a duty to post information pertaining to benefits offered through the Illinois Municipal Retirement Fund (IMRF). Within six (6) business days after an employer participating in the Illinois Municipal Retirement Fund approves a budget, that employer must post on its website the total compensation package for each employee having a total compensation package that exceeds \$75,000 per year.

Background:

Attached to this Executive Summary is the 2023-24 IMRF Salary and Benefits Report.

Fiscal Impact:

None

Recommendation:

The Administration recommends the Finance Committee acknowledge the IMRF Pursuant to PA 97-0609, as presented.