

Implementation of Proposals Projected to Fiscal Year 2026

	2021-22 Projected Balance 6/30/2021	2021-22 Preliminary Budget Revenue	2021-22 Preliminary Budget Expense	2021-22 (Deficit Spending)/ Surplus Spending	2022-23 Projected Balance 6/30/2022	2022-23 (Deficit Spending)/ Surplus Spending	2023-24 Projected Balance 6/30/2023	2023-24 (Deficit Spending)/ Surplus Spending	2024-25 Projected Balance 6/30/2024	2024-25 (Deficit Spending)/ Surplus Spending	2025-26 Projected Balance 6/30/2025	2025-26 (Deficit Spending)/ Surplus Spending	Projected Balance 6/30/2026
Proposal 1													
Reserved	45,969.00	454,560.00	453,027.00		47,502.00		44,035.00		21,533.00		12,498.00		5,965.00
Unassigned	1,854,031.00	8,895,440.00	9,458,886.00		1,290,585.00		533,900.74		(409,671.55)		(1,762,752.32)		(3,332,577.40)
<i>Days in Operating Cost</i>					49.8		20.6		(15.8)		(68.0)		(128.6)
Total General Fund	1,900,000.00	9,350,000.00	9,911,913.00	(561,913.00)	1,338,087.00	(760,151.26)	577,935.74	(966,074.29)	(388,138.55)	(1,362,115.77)	(1,750,254.32)	(1,576,358.09)	(3,326,612.40)
Proposal 2													
Reserved	45,969.00	454,560.00	453,027.00		47,502.00		44,035.00		21,533.00		12,498.00		5,965.00
Unassigned	1,854,031.00	8,895,440.00	9,074,295.00		1,675,176.00		1,310,774.56		767,330.75		(177,618.97)		(1,331,150.39)
<i>Days in Operating Cost</i>					67.4		52.7		30.9		(7.1)		(53.5)
Total General Fund	1,900,000.00	9,350,000.00	9,527,322.00	(177,322.00)	1,722,678.00	(367,868.44)	1,354,809.56	(565,945.81)	788,863.75	(953,984.72)	(165,120.97)	(1,160,064.42)	(1,325,185.39)
Proposal 3													
Reserved	45,969.00	454,560.00	453,027.00		47,502.00		44,035.00		21,533.00		12,498.00		5,965.00
Unassigned	1,854,031.00	8,895,440.00	8,889,930.00		1,859,541.00		1,683,191.86		1,331,561.40		582,261.29		(371,707.53)
<i>Days in Operating Cost</i>					76.3		69.1		54.7		23.9		(15.3)
Total General Fund	1,900,000.00	9,350,000.00	9,342,957.00	7,043.00	1,907,043.00	(179,816.14)	1,727,226.86	(374,132.46)	1,353,094.40	(758,335.11)	594,759.29	(960,501.81)	(365,742.53)
Proposal 4													
Reserved	45,969.00	454,560.00	453,027.00		47,502.00		44,035.00		21,533.00		12,498.00		5,965.00
Unassigned	1,854,031.00	8,895,440.00	8,840,154.00		1,909,317.00		1,783,739.38		1,483,895.87		787,418.44		(112,671.23)
<i>Days in Operating Cost</i>					78.8		73.6		61.3		32.5		(4.7)
Total General Fund	1,900,000.00	9,350,000.00	9,293,181.00	56,819.00	1,956,819.00	(129,044.62)	1,827,774.38	(322,345.51)	1,505,428.87	(705,512.42)	799,916.44	(906,622.67)	(106,706.23)

Notes:

Projected Balance for 6/30/21 is based on Revised Budget. Projections for subsequent years represent a 2% increase in expense each year and maintaining the same revenue.

The current Operating Referendum expires after the 2025-2026 School Year. In order to replace the current Operating Referendum, without a gap in funding, taxpayers would need to approve an operating referendum during the November 2025 election, which the Board would certify at the December 2025 board meeting.

The current Operating Referendum is \$1,126.73 and the Operating Referendum Cap is \$1,827.54, making \$700.81 in Operating Referendum currently available to the district. With Adjusted Pupil Units of 800, this would represent an additional \$560,648 in revenue.

The fund balance policy is to maintain an Unassigned Fund Balance between 45-60 days operating cost.