



## Ector County Independent School District

### Action Page

**TO:** Board of Trustees

**FROM:** David Harwell, Chief Financial Officer

**SUBJECT: DISCUSSION AND ACTION TO APPROVE AMENDED AGREEMENT TO ASSIGN OBERON SOLAR, LLC'S INTEREST IN ITS AGREEMENT FOR AN APPRAISED VALUE LIMITATION ON QUALIFIED PROPERTY PURSUANT TO CHAPTER 313 OF THE TEXAS TAX CODE**

**DATE:** June 18, 2019

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On December 18, 2018, Ector County ISD approved an Appraised Value Limitation on Qualified Property for Oberon Solar LLC for a 50 MW solar farm. On April 30, 2019, Oberon Solar LLC, requested to amend the Tax Abatement Agreement to assign the Application and the Tax Abatement Agreement in its entirety to Oberon Solar IA, LLC, Texas Taxpayer Number 32068876120. Under Comptroller's Rules, an assignment is considered an amendment of the Agreement that must be approved by the Board of Trustees.

Once approved, Oberon Solar IA, LLC would be wholly responsible for all the terms of the original agreement.

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#### Administrative Recommendation:

Approve Amended Agreement to Assign Oberon Solar, LLC's interest in its Agreement for an Appraised Value Limitation on Qualified Property pursuant to Chapter 313 of the Texas Tax Code.