

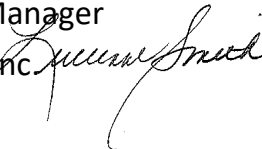


**SOUTHEAST ISLAND SCHOOL DISTRICT**  
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## **MEMORANDUM**

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**TO:** SISD BOARD OF EDUCATION  
**THRU:** Rodney Morrison, Superintendent  
**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc.   
**Date:** June 25, 2024  
**SUBJECT:** **Establishing an Investment Account**

Investing funds in a banking sweep account that generates interest at current rates is a prudent decision for any school district aiming to maximize its financial resources. By utilizing a sweep account, the district can ensure that idle funds are not only secure but also actively working to generate additional income through interest accrual. This approach not only enhances the district's financial stability but also provides a steady source of revenue that can be reinvested into educational programs, infrastructure improvements, or other critical needs.

Moreover, in today's economic climate where traditional investment returns may be limited, a banking sweep account offers a reliable and low-risk option. By harnessing the power of compound interest, the district can build a stronger financial foundation over time, enabling it to better weather economic fluctuations and unforeseen expenses.

Ultimately, investing in a banking sweep account aligns with responsible stewardship of public resources.

Following is a draft Board Policy for Investing Funds for the District.

**Mission:** *Students are equipped to achieve their dreams and aspirations*

**Vision:** *Set a foundation by cultivating experiences for students to develop goals and thrive in an ever-changing world.*

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