

To: Board of Education Dr. Jon BarteltFrom: Ms. Valerie VarhallaRe: Tentative Levy 2022Date: October 24, 2022

Background:

Bloomingdale School District 13 164 Euclid Avenue Bloomingdale, Illinois 60108-2604

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E-mail vvarhalla@sd13.org Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 86% of all revenues for this school district, which is done through the levy process. The tentative levy is required to be presented to the Board of Education at least 20 days prior to its adoption. The tax levy for 2022 will then be presented to the School Board with a recommendation of adoption at the regular meeting on December 19th, 2022. Finally, the levy needs to be filed with the County Clerk's Office on or before the last Tuesday in December.

Situation:

We are proposing to levy a 9% increase to the 2021 extension. In accordance with DuPage County's current tax capped extension procedure, we are estimating that the County will extend approximately 5.76%.

Recommendation:

This report does not require any board action, therefore there is no administrative recommended action.