



Derby Public Schools Business Manager's Report May 21, 2015

This financial detail provides the operating budget forecast information through April 30, 2015 as follows:

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$ 122,615
200	Benefits	\$ (26,956)
300	Professional Services	\$ (151,000)
400	Property Services	\$ (171,794)
500	Other Purchased Services	\$ (677,869)
600	Supplies and Materials	\$126,353
700	Equipment	\$ 51,587
800	Dues and Fees	<u>\$ (11,475)</u>
	Subtotal Operating Financial Report	(\$738,539)
	City of Derby (Unemployment, WPCA)	\$ 129,000
	Grants: Excess Cost & Transport	<u>\$ 682,103</u>
	Operating Financial Report	<u>\$72,564</u>

Operating Budget Major Variance Drivers

100 SALARIES – projected balance reflected in report

200 BENEFITS – projected balance reflected in report

300 PROFESSIONAL SERVICES – variance due to other purchased services (primarily Kelly Services along with Accountemps, RCI (physical inventory), Phoenix System and speech services)

400 PROPERTY SERVICES – variance in building repairs (including new water heater at Irving); increased electricity generation rates through March 17th / lighting renovation project “payback”.

500 OTHER PURCHASED SERVICES – SPED tuition variance will be offset by excess cost funds from CSDE for state-placed tuition. Additional SPED expenses through year-end for transportation for two (2) students. Additional costs for three (3) state-placed regular education students until year-end.

600 SUPPLIES & MATERIALS – projected balance reflected in report

700 EQUIPMENT – projected balance reflected in report

800 DUES & FEES – projected balance reflected in report

State and Federal Grants Summary FY14 – FY15

Total Federal/State Grants	<u>Projected Balance</u> \$220,565 (#)
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Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C-O (carryover) is in its second year.

(#) this balance excludes grant funding of \$228,220:

(1) Grants awarded

- Early Learning Center Expansion \$ 70,437 *(awarded 5/15/15)*

(2) Grants submitted and awaiting notification of award:

- Perkins (FY16) \$ 28,820
- Attendance (FY16) \$ 8,000

(3) Grant awarded and not released

- Attendance grant (est.) \$ 8,000
- School Security Competitive Grant \$ 12,963 *(applied for \$240,600)*

(4) "In-kind" funding for fitness center

- Fitness grant \$ 100,000

(5) Other

- Smart Start (capital imp, 2 yrs op exp.) \$1,222,450 *(re-apply in August)*
- Technology grant \$ 230,160 *(RFP cancelled, will re-issue)*

In addition to the above, grant was awarded for Inter-town Capital Equipment Purchasing Incentive (ICE) Program with Ansonia for a food services van – Derby cost will be \$7,500. This item is still pending approval by Board of Aldermen (note that we are incurring monthly cost of \$1,015 to lease the van currently in use).

Financial Summary

It is recommended that the Derby Board of Education approve the April 2015 financial statement information and review of expenditures (there were NO budget transfers this month).

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers (>\$5K) required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

Other items of interest

- Transportation: working final language with All-Star Transportation for FY16 – FY20 services.
- Need to adopt tuition rate for 2015-2015
- Bid released for DHS re-design furniture – plan is to have classrooms ready by 8/14/15 and library by 10/13/15
- Signed a two (2) year agreement with Constellation Energy for electricity generation costs @ \$0.0932/kWh for period 11/18/15 – 11/15/17

Derby Public Schools Monthly Financial Report

April 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014	TRANSFERS	ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2014	ESTIMATED	PROJECTED
	2015	2014 - 2015	2014 - 2015	2014 - 2015	2014 - 2015	- 2015	ADJUSTMENTS	YEAR-END
Central Administration	\$ 304,890	\$ -	\$ 304,890	\$ 246,416	\$ 49,542	\$ 8,932	\$ -	\$ 8,932
School Principals/Directors	\$ 849,404	\$ -	\$ 849,404	\$ 682,454	\$ 243,909	\$ (76,959)	\$ (10,000)	\$ (66,959)
Teachers - Regular	\$ 6,009,652	\$ -	\$ 6,009,652	\$ 4,297,188	\$ 1,712,698	\$ (233)	\$ (90,000)	\$ 89,767
Teachers Substitutes	\$ -	\$ -	\$ -	\$ 69,748	\$ 13,343	\$ (83,091)	\$ -	\$ (83,091)
Teachers - Special Education	\$ 781,385	\$ -	\$ 781,385	\$ 490,215	\$ 168,439	\$ 122,731	\$ -	\$ 122,731
Pupil Services	\$ 792,725	\$ -	\$ 792,725	\$ 566,431	\$ 164,883	\$ 61,411	\$ -	\$ 61,411
Library/Media	\$ 108,644	\$ -	\$ 108,644	\$ 49,091	\$ 20,831	\$ 38,721	\$ -	\$ 38,721
Retirement	\$ 102,898	\$ -	\$ 102,898	\$ 115,613	\$ -	\$ (12,715)	\$ -	\$ (12,715)
Sub-Total Certified Salaries	\$ 8,949,598	\$ -	\$ 8,949,598	\$ 6,517,156	\$ 2,373,645	\$ 58,797	\$ (100,000)	\$ 158,797
Secretaries, Clerical	\$ 492,748	\$ -	\$ 492,748	\$ 371,374	\$ 87,627	\$ 33,747	\$ -	\$ 33,747
Technology	\$ 96,400	\$ -	\$ 96,400	\$ 45,277	\$ 10,612	\$ 40,511	\$ -	\$ 40,511
Custodians/Facilities	\$ 656,077	\$ -	\$ 656,077	\$ 593,917	\$ 140,847	\$ (78,686)	\$ (12,000)	\$ (66,686)
Nurses	\$ 183,410	\$ -	\$ 183,410	\$ 142,149	\$ 41,727	\$ (466)	\$ -	\$ (466)
Paraprofessionals	\$ 115,342	\$ -	\$ 115,342	\$ 72,234	\$ 30,191	\$ 12,917	\$ -	\$ 12,917
Spec. Educ.Paraprofess/Tutors	\$ 770,353	\$ -	\$ 770,353	\$ 593,642	\$ 229,239	\$ (52,527)	\$ -	\$ (52,527)
Coaching/Extra Curr. Stipends	\$ 159,368	\$ -	\$ 159,368	\$ 107,915	\$ 39,794	\$ 11,659	\$ -	\$ 11,659
Security	\$ 84,435	\$ -	\$ 84,435	\$ 72,180	\$ 16,346	\$ (4,091)	\$ -	\$ (4,091)
Salaries, Miscellaneous	\$ 49,546	\$ -	\$ 49,546	\$ 43,909	\$ 16,882	\$ (11,246)	\$ -	\$ (11,246)
Sub-Total Non-Certified Salaries	\$ 2,607,679	\$ -	\$ 2,607,679	\$ 2,042,597	\$ 613,265	\$ (48,182)	\$ (12,000)	\$ (36,182)
Total Salaries	\$ 11,557,277	\$ -	\$ 11,557,277	\$ 8,559,754	\$ 2,986,909	\$ 10,615	\$ (112,000)	\$ 122,615
FICA	\$ 410,000	\$ -	\$ 410,000	\$ 347,735	\$ -	\$ 62,265	\$ 62,265	\$ 0
Medical Insurance	\$ 22,000	\$ -	\$ 22,000	\$ 1,636	\$ 1,332	\$ 19,032	\$ -	\$ 19,032
Life Insurance	\$ 17,562	\$ -	\$ 17,562	\$ 15,823	\$ -	\$ 1,739	\$ 1,739	\$ 0
Workers Compensation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unemployment Compensation	\$ 19,545	\$ -	\$ 19,545	\$ 45,333	\$ -	\$ (25,788)	\$ 6,000	\$ (31,788)
Other Employee Benefits	\$ 77,000	\$ -	\$ 77,000	\$ 62,988	\$ 28,213	\$ (14,200)	\$ -	\$ (14,200)
Total Benefits	\$ 546,107	\$ -	\$ 546,107	\$ 473,514	\$ 29,545	\$ 43,049	\$ 70,004	\$ (26,956)

Derby Public Schools
Monthly Financial Report

April 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014	TRANSFERS	ADJ BUDGET	EXPENDITURES	ENCUMBERED	BALANCE 2014	ESTIMATED	PROJECTED
	2015	2014 - 2015	2014 - 2015	2014 - 2015	2014 - 2015	- 2015	ADJUSTMENTS	YEAR-END
Adult Education	\$ 98,290	\$ -	\$ 98,290	\$ 106,929	\$ -	\$ (8,639)	\$ -	\$ (8,639)
Homebound/Tutors	\$ 29,000	\$ -	\$ 29,000	\$ 20,477	\$ 8,411	\$ 112	\$ 2,000	\$ (1,888)
Professional Development	\$ 12,700	\$ -	\$ 12,700	\$ 17,401	\$ 470	\$ (5,172)	\$ (15,800)	\$ 10,628
Intern Program	\$ 12,000	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000	\$ -	\$ 12,000
Pupil Services	\$ 38,322	\$ -	\$ 38,322	\$ 29,073	\$ 44,648	\$ (35,398)	\$ -	\$ (35,398)
Audit/Legal Services	\$ 73,000	\$ -	\$ 73,000	\$ 36,543	\$ -	\$ 36,457	\$ -	\$ 36,457
Other Purchased Services	\$ 127,500	\$ -	\$ 127,500	\$ 208,836	\$ 64,824	\$ (146,161)	\$ 18,000	\$ (164,161)
School Physician	\$ 10,775	\$ -	\$ 10,775	\$ 7,500	\$ 12,100	\$ (8,825)	\$ (8,825)	\$ -
Total Professional Services	\$ 401,587	\$ -	\$ 401,587	\$ 426,759	\$ 130,453	\$ (155,625)	\$ (4,625)	\$ (151,000)
Water, Electricity, Natural Gas	\$ 489,733	\$ -	\$ 489,733	\$ 507,519	\$ -	\$ (17,786)	\$ 105,000	\$ (122,786)
Repairs Instructional	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Contracted Services Office	\$ 4,140	\$ -	\$ 4,140	\$ 2,525	\$ -	\$ 1,615	\$ -	\$ 1,615
Repairs Maintenance of Buildings	\$ 299,922	\$ -	\$ 299,922	\$ 320,767	\$ 39,258	\$ (60,103)	\$ (10,000)	\$ (50,103)
Lease/Rentals	\$ 81,200	\$ -	\$ 81,200	\$ 65,306	\$ 16,413	\$ (520)	\$ -	\$ (520)
Total Property Services	\$ 874,995	\$ -	\$ 874,995	\$ 896,118	\$ 55,671	\$ (76,794)	\$ 95,000	\$ (171,794)
Pupil Transportation-Regular,504	\$ 491,400	\$ -	\$ 491,400	\$ 345,870	\$ 148,230	\$ (2,700)	\$ -	\$ (2,700)
Pupil Transportation - Spec. Educ.	\$ 300,000	\$ -	\$ 300,000	\$ 261,865	\$ 176,934	\$ (138,799)	\$ 9,000	\$ (147,799)
Transportation-Fuel	\$ 78,750	\$ -	\$ 78,750	\$ 68,734	\$ 13,256	\$ (3,240)	\$ -	\$ (3,240)
	\$ 16,965	\$ -	\$ 16,965	\$ -	\$ -	\$ 16,965	\$ -	\$ 16,965
Athletic/Student Act. Transport.	\$ 52,354	\$ -	\$ 52,354	\$ 33,885	\$ 19,572	\$ (1,103)	\$ -	\$ (1,103)
Insurance-General Liability	\$ 7,500	\$ -	\$ 7,500	\$ 6,461	\$ -	\$ 1,039	\$ -	\$ 1,039
Communication Services	\$ 230,360	\$ -	\$ 230,360	\$ 173,212	\$ 29,424	\$ 27,725	\$ -	\$ 27,725
Advertising	\$ 500	\$ -	\$ 500	\$ 3,632	\$ -	\$ (3,132)	\$ -	\$ (3,132)
Tuition-Out of District Regular	\$ 73,783	\$ -	\$ 73,783	\$ 179,070	\$ 81,675	\$ (186,962)	\$ -	\$ (186,962)
Tuition - Out of District SPED	\$ 1,170,819	\$ -	\$ 1,170,819	\$ 1,037,049	\$ 498,698	\$ (364,928)	\$ -	\$ (364,928)
Travel/Meetings	\$ 9,488	\$ -	\$ 9,488	\$ 18,059	\$ 5,163	\$ (13,733)	\$ -	\$ (13,733)
Total Other Purchased Services	\$ 2,431,919	\$ -	\$ 2,431,919	\$ 2,127,836	\$ 972,951	\$ (668,869)	\$ 9,000	\$ (677,869)
Instructional/General Supplies	\$ 57,372	\$ 3,564	\$ 60,936	\$ 27,475	\$ 19,741	\$ 13,720	\$ 7,000	\$ 6,720
Interscholastic Athletics	\$ 44,792	\$ -	\$ 44,792	\$ 24,609	\$ 7,177	\$ 13,006	\$ -	\$ 13,006
Licensing/Software Maintenance	\$ 175,700	\$ -	\$ 175,700	\$ 136,498	\$ 11,041	\$ 28,162	\$ (45,000)	\$ 73,162
Office Supplies	\$ 26,324	\$ -	\$ 26,324	\$ 12,882	\$ 13,518	\$ (76)	\$ -	\$ (76)
Postage/Mailings	\$ 10,429	\$ 253	\$ 10,682	\$ 8,513	\$ 1,500	\$ 669	\$ -	\$ 669
Custodial/Maintenance Supplies	\$ 165,194	\$ -	\$ 165,194	\$ 95,771	\$ 38,407	\$ 31,015	\$ (10,000)	\$ 41,015
School Health Supplies	\$ 5,910	\$ -	\$ 5,910	\$ 3,620	\$ 2,133	\$ 157	\$ -	\$ 157
Heating Oil	\$ 99,000	\$ -	\$ 99,000	\$ 99,220	\$ 6,928	\$ (7,149)	\$ 5,000	\$ (12,149)
Textbooks	\$ 13,066	\$ (1,454)	\$ 11,612	\$ 3,736	\$ 4,052	\$ 3,824	\$ -	\$ 3,824
Library/AV Books and Supplies	\$ 2,300	\$ (1,110)	\$ 1,190	\$ 488	\$ 678	\$ 24	\$ -	\$ 24
Total Supplies and Materials	\$ 600,087	\$ 1,253	\$ 601,340	\$ 412,813	\$ 105,175	\$ 83,353	\$ (43,000)	\$ 126,353

Derby Public Schools
Monthly Financial Report

April 2015 Data

OBJECT & ACCOUNT DESCRIPTION	BUDGET 2014 · TRANSFERS 2015	ADJ BUDGET 2014 - 2015	EXPENDITURES 2014 - 2015	ENCUMBERED 2014 - 2015	BALANCE 2014 - 2015	ESTIMATED ADJUSTMENTS	PROJECTED YEAR-END	
New Equipment - Instructional	\$ 103,000	\$ (1,000)	\$ 102,000	\$ 51,500	\$ -	\$ 50,500	\$ 500	\$ 50,000
New Equipment - Support	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Replace Equipment - Instructional	\$ 7,282	\$ (253)	\$ 7,029	\$ 4,223	\$ 2,456	\$ 350	\$ 350	\$ -
Replace Equipment - Support	\$ 35,570	\$ -	\$ 35,570	\$ 28,569	\$ 5,414	\$ 1,587	\$ -	\$ 1,587
Security Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Equipment	\$ 145,852	\$ (1,253)	\$ 144,599	\$ 84,292	\$ 7,870	\$ 52,437	\$ 850	\$ 51,587
Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 37,024	\$ 607	\$ (11,475)	\$ -	\$ (11,475)
Other Objects	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Dues and Fees	\$ 26,155	\$ -	\$ 26,155	\$ 37,024	\$ 607	\$ (11,475)	\$ -	\$ (11,475)
TOTAL ADOPTED BUDGET	\$ 16,583,979	\$ 0	\$ 16,583,979	\$ 13,018,109	\$ 4,289,180	\$ (723,310)	\$ 15,229	\$ (738,539)
City of Derby (unemploy, WPCA)								\$ 129,000
Excess Cost Grant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 502,414
Excess Cost Grant - supplemental								\$ 93,543
Public Transportation Entitlement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,233
Health Services Entitlement								\$ 5,913
TOTAL FINANCIAL REPORT	\$ 16,583,979	\$ 0	\$ 16,583,979	\$ 13,018,109	\$ 4,289,180	\$ (723,310)	\$ 15,229	\$ 72,564

Derby Public Schools
Monthly Financial Report

April 2015 Data

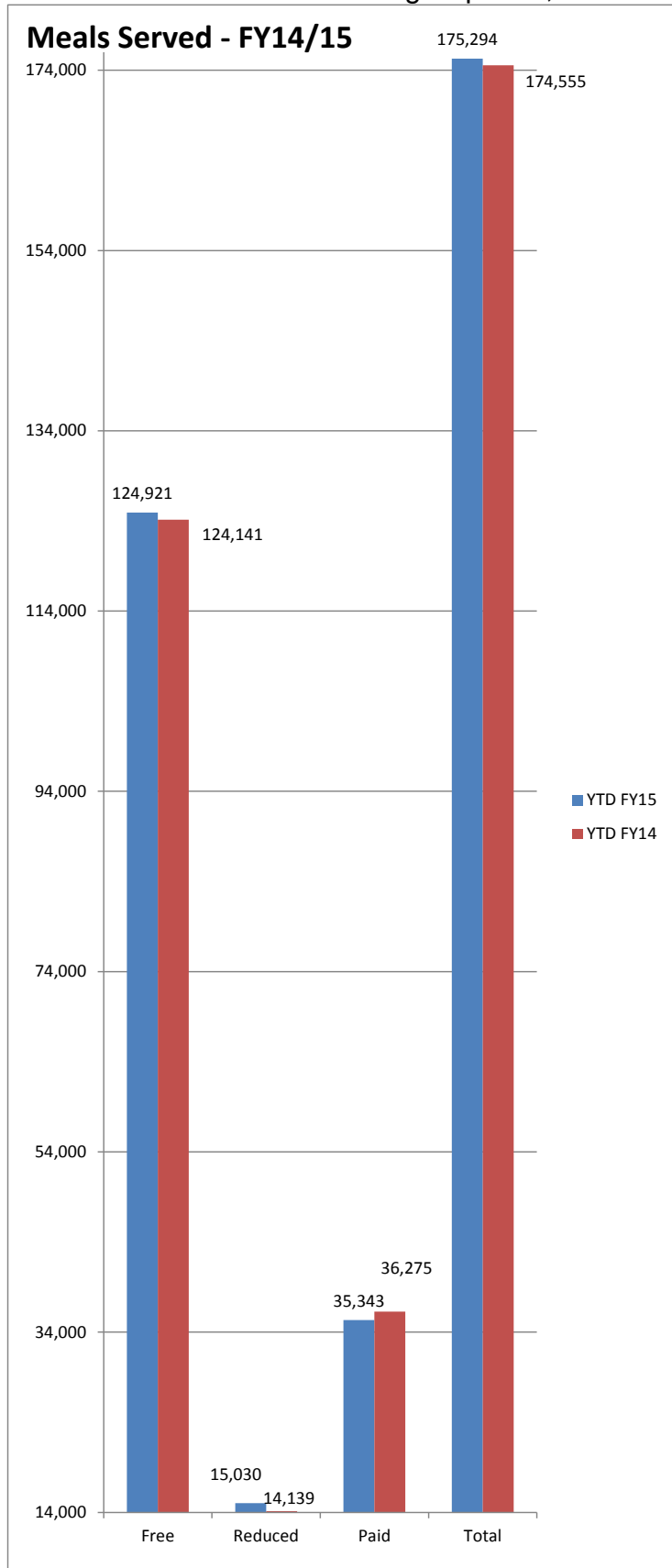
GRANT DESCRIPTION	GRANT AWARD	GRANT CASH RECEIVED	EXPENDITURE	ENCUMBERED	AVAILABLE BALANCE	ESTIMATED ADJUSTMENT	YEAR END BALANCES
STATE OF CT GRANTS							
Adult Education	\$ 123,225	\$ 82,150	\$ 123,225	\$ -	\$ -		\$ -
School Security	\$ 478,909	\$ -	\$ 221,360	\$ 375	\$ 257,174	\$ 257,174	\$ -
Bilingual Education	\$ 2,761	\$ 2,761	\$ -	\$ -	\$ 2,761		\$ 2,761
School Readiness	\$ 111,121	\$ 108,482	\$ 85,868	\$ 32,476	\$ (7,223)		\$ (7,223)
DHS Redesign	\$ 496,040	\$ 430,000	\$ 73,500	\$ 43,500	\$ 379,040	\$ 379,040	\$ -
CCS Professional Learning Mini-Grant	\$ 1,500	\$ 1,500	\$ -	\$ -	\$ 1,500		\$ 1,500
Competitive School Readiness Quality	\$ 3,790	\$ 3,790	\$ 3,970	\$ -	\$ (180)		\$ (180)
FEDERAL GRANTS							
Title I Improving Basic Education	\$ 558,895	\$ 435,000	\$ 297,462	\$ 120,362	\$ 141,071		\$ 141,071
Title I Improve Educ. C-O	\$ 68,706	\$ 68,706	\$ 1,126	\$ 6,061	\$ 61,519		\$ 61,519
Alliance	\$ 1,039,795	\$ 1,000,000	\$ 769,144	\$ 312,482	\$ (41,831)		\$ (41,831)
Title II Part A Teachers	\$ 61,037	\$ 50,000	\$ 2,808	\$ -	\$ 58,229		\$ 58,229
Title II Part A Teachers C-O	\$ 320	\$ 320	\$ 151	\$ -	\$ 169		\$ 169
Title III English Language	\$ 14,039	\$ 12,000	\$ -	\$ -	\$ 14,039	\$ 14,039	\$ -
IDEA Part B - Section 611	\$ 328,815	\$ 315,000	\$ 249,346	\$ 110,710	\$ (31,241)		\$ (31,241)
IDEA Part B - Section 611 C-O	\$ 19,109	\$ 19,109	\$ 737	\$ 1,736	\$ 16,636		\$ 16,636
IDEA Pre School	\$ 15,172	\$ 10,000	\$ 2,958	\$ 1,332	\$ 10,881		\$ 10,881
IDEA Pre School C-O	\$ 422	\$ 422	\$ 812	\$ 190	\$ (580)		\$ (580)
Carl Perkins	\$ 28,280	\$ 28,280	\$ 15,484	\$ 3,943	\$ 8,854		\$ 8,854
TOTAL FEDERAL/STATE GRANTS	\$ 3,351,936	\$ 2,567,520	\$ 1,847,951	\$ 633,166	\$ 870,818	\$ 650,253	\$ 220,565

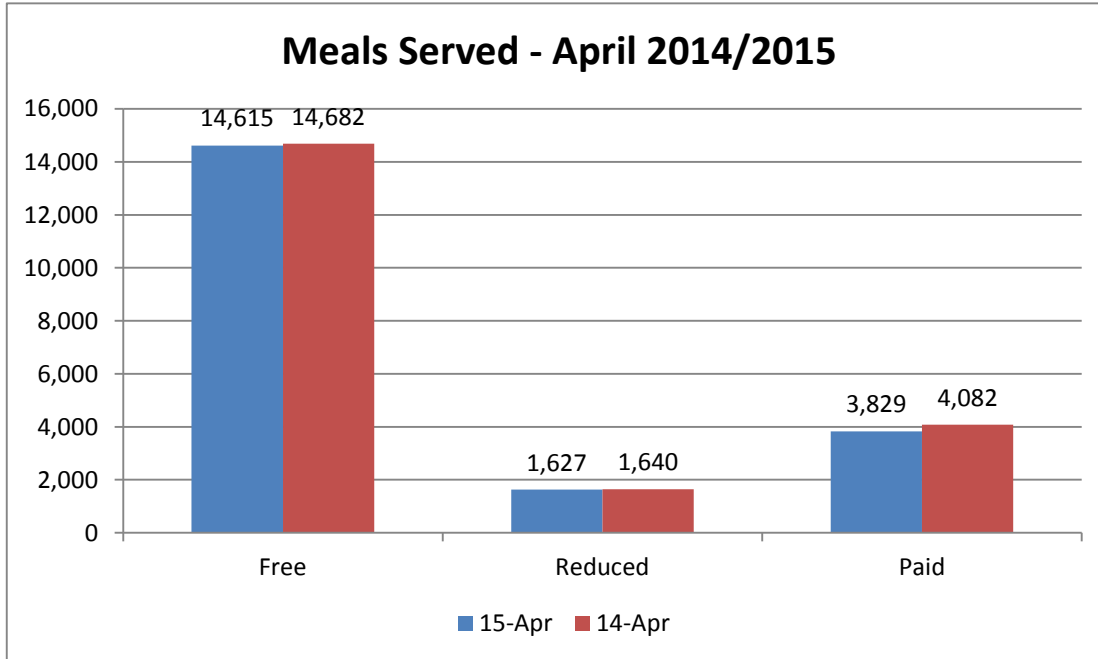
* Grants so-marked have not been awarded

Note: CO denotes carryover funding from the prior year

Food Services Data

Reflects meal count data through April 30, 2015





FY15 / FY 14 Food Services Comparison

	Meal Count	CSDE Reimbursement
FY15	175,294	\$ 394,170
FY14	174,555	\$ 377,226
Delta	739	\$ 16,944

Mark G. Izzo
5/21/15