

Collin College
 GASB Statement of Revenues, Expenses, Changes in Net Position
 For the Period Ending April 30, 2024

	Year-To-Date Actuals (66.7% Elapsed)										
	Budget All Funds	FD100-FD125 Unrestricted (Includes Innovation, SAFAC)	FD130 Debt Stabilization	FD200-FD215 Restricted (Includes Cost Share and Other Restricted)	FD300 Auxiliary	FD500 Building	FD600 Bond Fund	FD700 Debt Service	FD900 Investment in Plant	Total All Funds	% Actual to Budget
Revenues											
Tuition & Fees (Net of Scholarship Allowances)	\$ 50,530,675	\$ 51,537,294	\$ -	\$ 1,763,643	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,300,937	105%
Federal grants and contracts (Indirect Cost)	2,634,220	163,179	-	1,875,746	-	-	-	-	-	2,038,925	77%
State grants and contracts	149,504	-	-	1,188,868	-	-	-	-	-	1,188,868	795%
Non-governmental grants and contracts	-	-	-	90,512	-	-	-	-	-	90,512	0%
Sales and services of educational enterprises	654,000	443,833	-	-	-	-	-	-	-	443,833	68%
Auxiliary enterprises	5,433,403	-	-	-	3,798,783	-	-	-	-	3,798,783	70%
Other Operating Revenue	600,000	465,191	-	75	2,629	-	-	-	-	467,895	78%
Total operating revenues	\$ 60,001,802	\$ 52,609,497	\$ -	\$ 4,918,844	\$ 3,801,412	\$ -	\$ -	\$ -	\$ -	\$ 61,329,753	102%
Expenses											
Operating expenses:											
Instruction	\$ 115,669,138	73,574,080	\$ -	\$ 4,579,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,153,947	68%
Public service	558,809	50,049	-	339,312	-	-	-	-	-	389,361	70%
Academic support	33,472,075	18,909,242	-	1,989,128	-	-	-	-	-	20,898,370	62%
Student services	23,882,427	13,211,338	-	1,405,475	-	-	-	-	-	14,616,813	61%
Institutional support	61,567,639	32,592,768	-	2,516,682	-	-	-	-	-	35,109,450	57%
Operation and maintenance of plant	28,126,157	15,890,302	-	-	-	-	-	-	-	15,890,302	56%
Scholarship Allowances/Scholarships (TPEG)	23,265,731	(8,533,333)	-	36,375,362	-	-	-	-	-	27,842,029	120%
Auxiliary enterprises	6,724,358	-	-	-	4,048,814	-	-	-	-	4,048,814	60%
Depreciation	23,235,605	-	-	-	-	-	-	15,837,812	-	15,837,812	68%
Total operating expenses	\$ 316,501,939	\$ 145,694,446	\$ -	\$ 47,205,826	\$ 4,048,814	\$ -	\$ -	\$ -	\$ 15,837,812	\$ 212,786,898	67%
Operating income (loss)	\$(256,500,137)	\$(93,084,949)	\$ -	\$(42,286,982)	\$(247,402)	\$ -	\$ -	\$ -	\$(15,837,812)	\$(151,457,145)	59%
Non-operating revenues (expenses):											
State appropriations	\$ 62,411,364	\$ 38,655,103	\$ -	\$ 8,430,869	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,085,972	75%
Ad Valorem Taxes	162,254,622	145,521,444	-	-	-	-	-	12,291,838	-	157,813,282	97%
Federal grants & contracts	31,956,300	91,506	-	30,691,828	-	-	-	-	-	30,783,334	96%
State grants & contracts	3,547,793	-	-	3,551,022	-	-	-	-	-	3,551,022	100%
Gifts	35,110	45,110	-	19,600	-	-	-	-	-	64,710	0%
Investment income	9,500,000	6,323,126	2,409,728	71,761	-	3,688,731	-	2,068,017	-	14,561,363	153%
Interest on capital related debt	(20,363,156)	-	-	-	-	-	-	(11,363,037)	-	(11,363,037)	56%
Other non-operating revenues	100,000	200,000	-	-	-	-	-	-	-	200,000	0%
Other non-operating expenses	(3,500)	(4,200)	-	-	-	-	-	-	-	(4,200)	0%
Net non-operating revenues (expenses)	\$ 249,438,533	\$ 190,832,089	\$ 2,409,728	\$ 42,765,080	\$ -	\$ 3,688,731	\$ -	\$ 2,996,818	\$ -	\$ 242,692,446	97%
Other Changes											
Transfers In (Out)	\$ (20,485,000)	\$ (18,406,583)	\$ -	\$ -	\$ 241,208	\$ -	\$ -	\$ 18,165,375	\$ -	\$ -	0%
Reserves	7,560,703	-	-	-	-	-	-	-	-	-	0%
Total Other Changes	\$ (12,924,297)	\$ (18,406,583)	\$ -	\$ -	\$ 241,208	\$ -	\$ -	\$ 18,165,375	\$ -	\$ -	0%
Increase (decrease) in net position	\$ (19,985,901)	\$ 79,340,557	\$ 2,409,728	\$ 478,098	\$ (6,194)	\$ 3,688,731	\$ -	\$ 21,162,193	\$ (15,837,812)	\$ 91,235,301	-456%
Net Position beginning of year		5,139,431	81,760,255	2,223,752	2,126,049	112,430,226	6,400,000	18,082,180	310,641,513	538,803,406	
Net Position for period ended Apr 2024		\$ 84,479,988	\$ 84,169,983	\$ 2,701,850	\$ 2,119,855	\$ 116,118,957	\$ 6,400,000	\$ 39,244,373	\$ 294,803,701	\$ 630,038,707	