

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE QUARTER ENDED MARCH 31, 2017

OPERATING FUND PORTFOLIO SUMMARY REPORT
 (UNAUDITED)

THIS QUARTERLY REPORT IS IN COMPLIANCE WITH THE INVESTMENT
 STRATEGY AS ESTABLISHED FOR THE POOLED INVESTMENT FUND AND THE
PUBLIC FUNDS INVESTMENT ACT
 TEXAS GOVERNMENT CODE (CHAPTER 2256)

| | | <u>PURCHASED COST</u> | <u>AMORTIZED BOOK</u> | <u>MARKET</u> | <u>UNREALIZED GAIN OR (LOSS)</u> | <u>WEIGHTED AVERAGE TO MATURITY</u> |
|--------------------------|-----------------|---------------------------|---------------------------|----------------------|--------------------------------------|---|
| <u>BEGINNING</u> | January 1, 2017 | | | | | |
| TEXPOOL | | \$ 32,880,145 | 32,880,145 | 32,880,145 | \$ 0 | 43 DAYS |
| LONE STAR | | 1,149,422 | 1,149,422 | 1,149,001 | (421) | 41 DAYS |
| TEXSTAR | | 3,535,036 | 3,535,036 | 3,535,036 | 0 | 45 DAYS |
| TCG DIRECTED INVESTMENTS | | <u>30,676,665</u> | <u>30,676,665</u> | <u>30,084,229</u> | <u>(592,436)</u> | 2.8 YEARS |
| | | <u>\$ 68,241,268</u> | <u>\$ 68,241,268</u> | <u>\$ 67,648,411</u> | <u>\$ (592,857)</u> | |
| <u>ENDING</u> | March 31, 2017 | | | | | |
| TEXPOOL | | \$ 63,786,489 | 63,786,489 | 63,786,489 | \$ (0) | 47 DAYS |
| LONE STAR | | 1,150,968 | 1,150,968 | 1,150,431 | (537) | 41 DAYS |
| TEXSTAR | | 3,540,058 | 3,540,058 | 3,540,058 | 0 | 45 DAYS |
| TCG DIRECTED INVESTMENTS | | <u>30,749,426</u> | <u>30,749,426</u> | <u>30,105,170</u> | <u>(644,256)</u> | 2.8 YEARS |
| | | <u>\$ 99,226,941</u> | <u>\$ 99,226,941</u> | <u>\$ 98,582,148</u> | <u>\$ (644,793)</u> | |

CHANGE DURING PERIOD \$ 30,933,737

NOTE: MARKET (FAIR VALUE) IS ESTIMATED AND PROVIDED BY AN OUTSIDE SOURCE.

GASB Statement No. 31 requires all investments to be reported at fair market value(FMV) except for money market investments, investments with maturities less than 12 months at time of purchase and nonparticipating contracts (CD's). At 03/31/2017 none of the above investments are reported on the books at FMV.

| | | |
|--------------|--|--------------------------|
| PREPARED BY: | ALBERT ANCHONDO ACCOUNTING SUPERVISOR | <u>signature on file</u> |
| | ALBESSA CHAVEZ DIRECTOR OF FINANCE | <u>signature on file</u> |
| | DAVID HARWELL CHIEF FINANCIAL OFFICER | <u>signature on file</u> |

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF EARNINGS
 JULY 1, 2016 THRU MARCH 31, 2017

SUMMARY INVESTMENT EARNINGS
 (UNAUDITED)

| <u>FUND</u> | <u>TEXPOOL</u> | <u>LONE STAR</u> | <u>TEXSTAR</u> | <u>TCG DIRECTED INVESTMENTS</u> | <u>TOTAL</u> |
|------------------|----------------------|--------------------|--------------------|---------------------------------|----------------------|
| GENERAL | \$ 72,473.58 | \$ 1,797.18 | \$ 7,099.09 | \$ 466,994.40 | \$ 548,364.25 |
| FOOD SERVICE | 4,170.84 | - | - | - | 4,170.84 |
| DEBT SERVICE | 21,772.96 | - | - | - | 21,772.96 |
| CAPITAL PROJECTS | 23,990.79 | - | - | - | 23,990.79 |
| MEDICAL TRUST | 20,090.56 | - | - | - | 20,090.56 |
| WORKER'S COMP | 21,780.10 | 2,077.18 | - | - | 23,857.28 |
| PERMANENT | 510.51 | - | - | - | 510.51 |
| | <u>\$ 164,789.34</u> | <u>\$ 3,874.36</u> | <u>\$ 7,099.09</u> | <u>\$ 466,994.40</u> | <u>\$ 642,757.19</u> |
| PERCENT OF TOTAL | 25.64% | 0.60% | 1.10% | 72.65% | 100.00% |

SUMMARY OF VARIOUS EARNINGS RATES

| <u>PERIOD</u> | <u>TEXPOOL</u> | <u>LONE STAR</u> | <u>TEXSTAR</u> | <u>TCG DIRECTED INVESTMENTS</u> | <u>COMPARISON 90 DAY T-BILL</u> |
|--------------------|----------------|------------------|----------------|---------------------------------|---------------------------------|
| JULY 2016 | 0.3690% | 0.3677% | 0.3861% | 1.6120% | 0.3100% |
| AUGUST 2016 | 0.3737% | 0.3915% | 0.3990% | 1.6120% | 0.3050% |
| SEPTEMBER 2016 | 0.3799% | 0.4044% | 0.4123% | 1.6120% | 0.3750% |
| OCTOBER 2016 | 0.3828% | 0.4014% | 0.4202% | 1.6120% | 0.3100% |
| NOVEMBER 2016 | 0.3987% | 0.3987% | 0.4144% | 1.6120% | 0.4200% |
| DECEMBER 2016 | 0.4570% | 0.4560% | 0.4815% | 1.6120% | 0.4900% |
| JANUARY 2017 | 0.5385% | 0.5211% | 0.5452% | 1.6120% | 0.5100% |
| FEBRUARY 2017 | 0.5591% | 0.5266% | 0.5533% | 1.6120% | 0.5300% |
| MARCH 2017 | 0.6222% | 0.5869% | 0.6269% | 1.6120% | 0.7450% |
| APRIL 2017 | | | | | |
| MAY 2017 | | | | | |
| JUNE 2017 | | | | | |
| AVERAGE FOR PERIOD | <u>0.4534%</u> | <u>0.4505%</u> | <u>0.4710%</u> | <u>1.6120%</u> | <u>0.4439%</u> |
| | (2) | (2) | (2) | (2) | (3) |

NOTE: (1) WEIGHED AVERAGE YIELD (2) SIMPLE INTEREST RATES (3) FIRST AUCTION OF MONTH: SOURCE WSJ

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD FROM JANUARY 1, 2017 THRU MARCH 31, 2017

| | BEGINNING BALANCE @ COST | ADDITIONS No. | DEDUCTIONS No. | AMOUNT | INTEREST EARNED | ENDING BALANCE @ COST | % | AMORTIZED BOOK VALUE | MARKET (FAIR VALUE) | UNREALIZED GAIN (LOSS) | |
|---------------------------------|--------------------------------|------------------|-------------------|--------|--------------------|-----------------------------|------------------|-------------------------|------------------------|------------------------------|-----------------|
| TEXPOOL | | | | | | | | | | | |
| GENERAL FUND | \$ 9,366,008.33 | 83 | 88,447,279.71 | 13 | 63,470,061.83 | 56,677.80 | \$ 34,399,904.01 | 53.93% | \$ 34,399,904.01 | \$ 34,399,904.01 | \$ - |
| FOOD SERVICE FUND | 1,227,813.45 | 0 | - | 0 | - | 1,737.70 | 1,229,551.15 | 1.93% | 1,229,551.15 | 1,229,551.15 | - |
| DEBT SERVICE FUND | 4,368,440.80 | 4 | 10,820,061.83 | 1 | 2,996,712.43 | 11,724.18 | 12,203,514.38 | 19.13% | 12,203,514.38 | 12,203,514.38 | - |
| CAPITAL PROJECTS FUND | 6,163,480.91 | 0 | - | 6 | 4,607,897.41 | 5,758.32 | 1,561,341.82 | 2.45% | 1,561,341.82 | 1,561,341.82 | - |
| MEDICAL TRUST FUND | 5,206,472.14 | 4 | 6,520,000.00 | 13 | 3,867,500.00 | 9,125.81 | 7,868,097.95 | 12.34% | 7,868,097.95 | 7,868,097.95 | - |
| WORKER'S COMP FUND | 6,411,736.70 | 0 | - | 0 | - | 9,074.33 | 6,420,811.03 | 10.07% | 6,420,811.03 | 6,420,811.03 | - |
| PERMANENT FUND | 136,192.35 | 0 | - | 3 | 33,088.59 | 164.64 | 103,268.40 | 0.16% | 103,268.40 | 103,268.40 | - |
| TEXPOOL | \$ 32,880,144.68 | 91 | 105,787,341.54 | 36 | 74,975,260.26 | 94,262.78 | \$ 63,786,488.74 | 100.00% | \$ 63,786,488.74 | \$ 63,786,488.74 | \$ - |
| % OF GRAND TOTAL | 48.18% | | | | | | 64.28% | | | | |
| LONE STAR | | | | | | | | | | | |
| GENERAL FUND | \$ 533,175.15 | 0 | - | 0 | - | 717.41 | \$ 533,892.56 | 46.39% | \$ 533,892.56 | \$ 533,643.42 | \$ (249.14) |
| FOOD SERVICE FUND | - | 0 | - | - | - | - | - | 0.00% | - | - | - |
| DEBT SERVICE FUND | - | 0 | - | - | - | - | - | 0.00% | - | - | - |
| CAPITAL PROJECTS FUND | - | 0 | - | - | - | - | - | 0.00% | - | - | - |
| MEDICAL TRUST FUND | - | 0 | - | - | - | - | - | 0.00% | - | - | - |
| WORKER'S COMP FUND | 616,246.65 | 0 | - | 0 | - | 829.19 | 617,075.84 | 53.61% | 617,075.84 | 616,787.88 | (287.96) |
| PERMANENT FUND | - | 0 | - | - | - | - | - | 0.00% | - | - | - |
| LONE STAR | \$ 1,149,421.80 | 0 | - | 0 | - | 1,546.60 | \$ 1,150,968.40 | 100.00% | \$ 1,150,968.40 | \$ 1,150,431.30 | \$ (537.10) |
| % OF GRAND TOTAL | 1.68% | | | | | | 1.16% | | | | |
| TEXSTAR | | | | | | | | | | | |
| GENERAL FUND | \$ 3,535,036.51 | 0 | - | 0 | - | 5,021.93 | \$ 3,540,058.44 | 100.00% | \$ 3,540,058.44 | \$ 3,540,058.44 | \$ - |
| FOOD SERVICE FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| DEBT SERVICE FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| CAPITAL PROJECTS FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| MEDICAL TRUST FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| WORKER'S COMP FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| PERMANENT FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| TEXSTAR | \$ 3,535,036.51 | 0 | - | 0 | - | 5,021.93 | \$ 3,540,058.44 | 100.00% | \$ 3,540,058.44 | \$ 3,540,058.44 | \$ - |
| % OF GRAND TOTAL | 5.18% | | | | | | 3.57% | | | | |
| TCG DIRECTED INVESTMENTS | | | | | | | | | | | |
| GENERAL FUND | \$ 30,676,665.31 | 0 | 0 | 4 | 35,746.54 | 108,506.82 | \$ 30,749,425.59 | 100.24% | \$ 30,749,425.59 | \$ 30,105,169.37 | \$ (644,256.22) |
| FOOD SERVICE FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| DEBT SERVICE FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| CAPITAL PROJECTS FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| MEDICAL TRUST FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| WORKER'S COMP FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| PERMANENT FUND | - | 0 | - | 0 | - | - | - | 0.00% | - | - | - |
| TCG DIRECTED INVESTMENTS | \$ 30,676,665.31 | 0 | - | 4 | 35,746.54 | 108,506.82 | \$ 30,749,425.59 | 100.24% | \$ 30,749,425.59 | \$ 30,105,169.37 | \$ (644,256.22) |
| % OF GRAND TOTAL | 44.95% | | | | | | 30.99% | | | | |
| TOTAL ALL INVESTMENTS | \$ 68,241,268.30 | 91 | 105,787,341.54 | 36 | 75,011,006.80 | 209,338.13 | \$ 99,226,941.17 | 100.00% | \$ 99,226,941.17 | \$ 98,582,147.85 | \$ (644,793.32) |

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
 QUARTERLY REPORT OF INVESTMENTS
 FOR THE PERIOD FROM JANUARY 1, 2017 THRU MARCH 31, 2017

| | BEGINNING BALANCE @ COST | | ADDITIONS | DEDUCTIONS | | INTEREST EARNED | | ENDING BALANCE @ COST | % | AMORTIZED BOOK VALUE | MARKET (FAIR VALUE) | UNREALIZED GAIN (LOSS) |
|-------------------------------|--------------------------------|-----------|-----------------------|------------|----------------------|--------------------|-----------|-----------------------------|----------------|-------------------------|-------------------------|------------------------------|
| | | No. | | No. | AMOUNT | | | | | | | |
| RECAP | | | | | | | | | | | | |
| <u>ALL INVESTMENTS</u> | | | | | | | | | | | | |
| GENERAL FUND | \$ 44,110,885.30 | 83 | 88,447,279.71 | 17 | 63,505,808.37 | 170,923.96 | \$ | 69,223,280.60 | 69.76% | \$ 69,223,280.60 | \$ 68,578,775.24 | \$ (644,505.36) |
| FOOD SERVICE FUND | 1,227,813.45 | - | - | - | - | 1,737.70 | | 1,229,551.15 | 1.24% | 1,229,551.15 | 1,229,551.15 | - |
| DEBT SERVICE FUND | 4,368,440.80 | 4 | 10,820,061.83 | 1 | 2,996,712.43 | 11,724.18 | | 12,203,514.38 | 12.30% | 12,203,514.38 | 12,203,514.38 | - |
| CAPITAL PROJECTS FUND | 6,163,480.91 | - | - | 6 | 4,607,897.41 | 5,758.32 | | 1,561,341.82 | 1.57% | 1,561,341.82 | 1,561,341.82 | - |
| MEDICAL TRUST FUND | 5,206,472.14 | 4 | 6,520,000.00 | 13 | 3,867,500.00 | 9,125.81 | | 7,868,097.95 | 7.93% | 7,868,097.95 | 7,868,097.95 | - |
| WORKER'S COMP FUND | 7,027,983.35 | - | - | - | - | 9,903.52 | | 7,037,886.87 | 7.09% | 7,037,886.87 | 7,037,598.91 | (287.96) |
| PERMANENT FUND | 136,192.35 | - | - | 3 | 33,088.59 | 164.64 | | 103,268.40 | 0.10% | 103,268.40 | 103,268.40 | - |
| TOTAL | \$ 68,241,268.30 | 91 | 105,787,341.54 | 40 | 75,011,006.80 | 209,338.13 | \$ | 99,226,941.17 | 100.00% | \$ 99,226,941.17 | \$ 98,582,147.85 | \$ (644,793.32) |
| <u>ALL FUNDS</u> | | | | | | | | | | | | |
| TEXPOOL | 32,880,144.68 | 91 | 105,787,341.54 | 36 | 74,975,260.26 | 94,262.78 | | 63,786,488.74 | 64.28% | 63,786,488.74 | 63,786,488.74 | - |
| LONE STAR | 1,149,421.80 | 0 | - | 0 | - | 1,546.60 | | 1,150,968.40 | 1.16% | 1,150,968.40 | 1,150,431.30 | (537.10) |
| TEXSTAR | 3,535,036.51 | 0 | - | 0 | - | 5,021.93 | | 3,540,058.44 | 3.57% | 3,540,058.44 | 3,540,058.44 | - |
| TCG DIRECTED INVESTMENTS | 30,676,665.31 | 0 | - | 4 | 35,746.54 | 108,506.82 | | 30,749,425.59 | 30.99% | 30,749,425.59 | 30,105,169.37 | (644,256.22) |
| TOTAL | \$ 68,241,268.30 | 91 | 105,787,341.54 | 40 | 75,011,006.80 | 209,338.13 | \$ | 99,226,941.17 | 100.00% | \$ 99,226,941.17 | \$ 98,582,147.85 | \$ (644,793.32) |