

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending May 31, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,454,351.64	\$162,661.64	\$29,261,916.55	\$192,435.09	99.35%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,447,479.33	\$124,875.99	\$29,575,196.71	\$2,872,282.62	91.15%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$854,743.93	\$30,624.19	\$591,601.52	\$263,142.41	69.21%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,551,915.14	\$266,052.65	\$1,387,389.42	\$1,164,525.72	54.37%
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$65,308,490.04	\$584,214.47	\$60,816,104.20	\$4,492,385.84	93.12%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,373,786.18				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,316,130.08	\$716,491.82	\$27,993,042.41	\$7,323,087.67	79.26%
SUPPORT SERVICES	\$27,224,049.85	\$26,810,329.51	(\$413,720.34)	\$20,321,229.19	\$6,489,100.32	75.80%
NON-INSTRUCTIONAL	\$63,847.38	\$64,015.19	\$167.81	\$44,385.03	\$19,630.16	69.34%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,844,859.08	\$225,561.67	\$1,575,276.91	\$1,269,582.17	55.37%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$65,035,333.86	\$528,500.96	\$49,933,933.54	\$15,101,400.32	76.78%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,338,452.32	(\$210,677.75)	\$39,947,466.80		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,373,786.18				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$1,096,168.29	\$232,495.64	\$865,081.71	\$231,086.58	78.92%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,547,324.54	\$402,374.15	\$1,891,088.55	\$656,235.99	74.24%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,259,109.05	\$3,014,794.90	\$6,473,567.22	\$2,785,541.83	69.92%
OTHER FINANCING SOURCES	\$527,940.31	\$1,232,490.44	\$704,550.13	\$960,613.69	\$271,876.75	77.94%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$14,135,092.32	\$4,354,214.82	\$10,190,351.17	\$3,944,741.15	72.09%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$15,019,376.08				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$6,976,936.46	2,940,662.25	\$4,807,784.22	\$2,169,152.24	68.91%
SUPPORT SERVICES	\$1,922,140.41	\$2,448,533.47	526,393.06	\$1,697,276.01	\$751,257.46	69.32%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,842,442.13	208,252.65	\$3,013,723.14	\$828,718.99	78.43%
OTHER FINANCING USES	\$422,711.39	\$1,167,752.50	745,041.11	\$958,188.20	\$209,564.30	82.05%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$14,435,664.56	4,420,349.07	\$10,476,971.57	\$3,958,692.99	72.58%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$583,711.52	\$20,600.20	\$597,663.36		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$15,019,376.08				

TUPELO PUBLIC SCHOOL DISTRICT
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CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$27,876.71	\$27,876.71	\$27,876.71	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$400,000.00	\$0.00	100.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$445,661.30	\$1,022,273.49	30.36%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,930,655.89	(\$684,574.60)	\$1,290,685.42	\$1,639,970.47	44.04%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,826,467.39	\$470,113.90	\$2,164,223.43	\$2,662,243.96	44.84%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$20,588,009.70				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,649,006.07	\$379,961.52	\$2,907,194.44	\$1,741,811.63	62.53%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,398,590.68	\$42,237.19	\$3,474,099.70	\$924,490.98	78.98%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,930,655.89	(\$684,574.60)	\$1,290,685.42	\$1,639,970.47	44.04%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,478,252.64	(\$262,375.89)	\$7,671,979.56	\$4,806,273.08	61.48%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,109,757.06	\$174,666.72	\$10,253,786.18		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$20,588,009.70				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$4,841,222.78	(\$7,977.76)	100.17%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$1,016,003.03	\$66,202.97	93.88%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.02	\$0.02	\$5,987,345.34	\$56,105.68	99.07%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.75				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.72	\$84,470.72	\$9,205,716.01		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.75				

TUPELO PUBLIC SCHOOL DISTRICT
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TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,411,641.66	\$423,034.01	\$34,996,097.75	\$415,543.91	98.83%
STATE SOURCES	\$34,467,553.73	\$35,394,803.87	\$927,250.14	\$31,866,285.26	\$3,528,518.61	90.03%
FEDERAL SOURCES	\$7,937,556.89	\$11,709,787.77	\$3,772,230.88	\$7,640,949.57	\$4,068,838.20	65.25%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,797,267.47	\$286,028.18	\$4,654,691.56	\$3,142,575.91	59.70%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$90,313,500.77	\$5,408,543.21	\$79,158,024.14	\$11,155,476.63	87.65%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$143,711,255.71				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$42,793,066.54	\$3,657,154.07	\$32,800,826.63	\$9,992,239.91	76.65%
SUPPORT SERVICES	\$33,415,234.81	\$33,907,869.05	\$492,634.24	\$24,925,699.64	\$8,982,169.41	73.51%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,906,457.32	\$208,420.46	\$3,058,108.17	\$848,349.15	78.28%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,398,590.68	\$42,237.19	\$3,474,099.70	\$924,490.98	78.98%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.03	\$0.03	\$4,468,262.06	\$60,108.97	98.67%
OTHER FINANCING USES	\$6,657,239.29	\$6,943,267.47	\$286,028.18	\$3,824,150.53	\$3,119,116.94	55.08%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$96,477,622.09	\$4,686,474.17	\$72,551,146.73	\$23,926,475.36	75.20%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,233,633.62	\$69,059.89	\$60,004,632.35		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$143,711,255.71				