

GF - Projections - REVENUES - FY 15/16
As of August 15, 2016 Financials

	FY 15/16	8/15/2016	June	Total	
Local Sources	Final Budget	Current	Projected	Actual & Proj	Variance
Property Taxes	14,500,000	15,777,328	-	15,777,328	1,277,328
Prior Year Taxes	300,000	285,298	-	285,298	(14,702)
Investment Earning	40,000	81,103	-	81,103	41,103
Other Local Sources	275,759	205,651	-	205,651	(70,108)
Total Local Sources	15,115,759	16,349,379	-	16,349,379	1,233,620
Interm. Sources					
Arts Tax	350,000	311,942	-	311,942	(38,058)
County Sch	3,000	-	-	-	(3,000)
Total Interm. Sources	353,000	311,942	-	311,942	(41,058)
State Sources					
SSF	15,666,004	15,700,709	-	15,700,709	34,705
Common School	314,381	415,302	-	415,302	100,921
Total State Sources	15,980,385	16,116,011	-	16,116,011	135,626
Federal Sources					
Federal Schools & Roads Reimb	-	1,701	-	1,701	1,701
Total Federal Sources	-	1,701	-	1,701	1,701
Other Financing Sources					
Transfers	900,000	-	-	-	(900,000)
Sale of Fixed Assets	-	2,383	-	2,383	2,383
Total Other Sources	900,000	2,383	-	2,383	(897,617)
Beginning Fund Balance					
Amended / Final	864,107	864,107	-	864,107	-
Adjustments	-	-	-	-	-
Revised Beginning Fund Balance	864,107	864,107	-	864,107	-
Total Resources	33,213,251	33,645,523	-	33,645,523	432,272

GF - Projections - EXPENSES - FY 15/16
As of August 15, 2016 Financials

	FY 15/16 Final Budget	8/15/2016 Current	June Projected	Total Actual & Proj	Variance
<u>Salary & Benefits</u>					
Salaries	16,293,218	15,990,567	-	15,990,567	302,651
Sub/Temp Services	641,756	989,131	3,255	992,386	(350,630)
Benefits	9,344,794	8,600,263	-	8,600,263	744,530
Total Salary & Benefits	26,279,767	25,579,961	3,255	25,583,216	696,551
<u>Purchased Services</u>					
Contracts	4,703,970	4,678,372	724,068	5,402,440	(698,470)
Total Purchased Services	4,703,970	4,678,372	724,068	5,402,440	(698,470)
<u>Supplies, Fees & Capital</u>					
Supplies	810,697	715,240	107,490	822,730	(12,033)
Dues and Fees	668,132	775,775	11,147	786,922	(118,789)
Capital	14,600	-	-	-	14,600
Total State Sources	1,493,429	1,491,015	118,637	1,609,652	(116,223)
<u>Other Financing Sources</u>					
Transfers	236,084	236,084	-	236,084	(0)
	-	-	-	-	-
Total Other Sources	236,084	236,084	-	236,084	(0)
<u>Contingency</u>					
Contingency - Beginning	250,000	-	-	-	250,000
Unappropriated Fund Balance	250,000	-	-	-	250,000
Total	500,000	-	-	-	500,000
Total Expenditures	33,213,251	31,985,433	845,960	32,831,393	381,858
Total Revenue	33,213,251	33,645,523	-	33,645,523	432,272
Variance	-	1,660,091	(845,960)	814,130	814,130
Adjustments needed prior to YE	-	-	-	-	-
Projected YE Fund Balance	-	1,660,091	(845,960)	814,130	814,130
				Proposed Begin FB 16/17	864,000
				Difference	(49,870)