

**Suburban School Cooperative Insurance Pool Invoice  
WOODRIDGE SD #68**

**SUMMARY OF 12/31/2024-25 PREMIUMS AND COVERAGES  
Invoice Date: 12/31/24**

<u>COVERAGE</u>	<u>LIMIT OF LIABILITY</u>	<u>EFFECTIVE DATE</u>	<u>INSURANCE COMPANY</u>	<u>PREMIUM</u>	
Property/Crime	\$1,000,000 - Ded (\$2,500 Prop, \$10,000 Crime)	31-Dec-24	Great American	\$49,030	
General Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$42,322	
Auto Liability	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$1,175	
Auto Physical Damage	ACV - \$2,500 Ded.	31-Dec-24	Great American	\$196	
School Board Legal	\$11,000,000	31-Dec-24	Great American/Old Republic/Munich	\$21,765	
Total Package Policy*				\$114,489	
Boiler & Machinery	\$250,000,000	31-Dec-24	Travelers Property Casualty Co. of America	\$2,905	
Excess Property	\$300,000,000	31-Dec-24	The Travelers Indemnity Co.	\$44,439	
Excess Liability	\$15,000,000	31-Dec-24	Everest/Great American/Midvale	\$10,115	
	w/ \$25M Aggregate in \$5M xs \$11M Layer & \$25M Aggregate in \$5M xs \$21M Layer				
Pollution Legal Liability	\$1,000,000 Each Incident \$10,000,000 Aggregate Policy Term Limit	31-Dec-24	Ironshore	\$3,786	
Preliminary 2024-25 Insurance Premium				\$175,733	
Surplus Reduction (Excl. Cyber Toolkit Offset)				(\$8,238)	
<b>2024-25 Insurance Premium (Excl. Cyber)</b>				<b>\$167,495</b>	<b>A</b>
2023-24 Insurance Premium (Excl. Cyber; adjusted for GB Fees)				\$147,446	
% Change in Premium				13.6%	
<b>2024-25 Cyber Premium</b>	Cyber Liability Deductible: \$50,000 Aggregate Limit: \$3,000,000	31-Dec-24	Cowbell + \$2,750 Cyber Toolkit (\$5,500 - \$2,750 Offset)	\$27,908	<b>B</b>
	Ransomware Liability Deductible: \$50,000 Ransomware Liability Sublimit: \$500,000				
2023-24 Cyber Premium				\$29,053	
% Change in Premium				-3.9%	
<b>2024-25 Crisis Coverage</b>		31-Dec-24	Lloyd's	\$1,336	<b>C</b>
2023-24 Gallagher Crisis Protect Premium				\$3,090	
% Change in Premium				-56.8%	
<b>2024-25 Cyber Premium Optional Coverage - \$4,000,000 Aggregate Limit</b>			Cowbell	\$6,901	<b>D</b>
<b>2024-25 Cyber Premium Optional Coverage - \$5,000,000 Aggregate Limit</b>			Cowbell	\$12,186	<b>E</b>
<b>Total 2024-25 Insurance Premium - Please pay this amount if continuing optional coverage at \$3M:</b>				<b>\$196,739</b>	<b>A + B + C</b>
<b>Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$4M:</b>				<b>\$203,640</b>	<b>A + B + C + D</b>
<b>Total 2024-25 Insurance Premium - Please pay this amount if adding optional coverage up to \$5M:</b>				<b>\$208,925</b>	<b>A + B + C + E</b>
Total 2023-24 Insurance Premium				\$179,590	
% Change in Total Premium - declining optional coverage				9.5%	(+ \$17,149)
% Change in Total Premium - including optional coverage up to \$4M				13.4%	
% Change in Total Premium - including optional coverage up to \$5M				16.3%	

*Due and payable upon receipt of invoice. Please make checks payable to Suburban School Cooperative Ins. Pool and send your remittance with a copy of this invoice by January 1, 2025 to:  
Suburban School Cooperative Insurance Pool, 39206 Treasury Center, Chicago, IL 60694-9200*

<u>RATING VARIABLES:</u>	<u>PRIOR</u>	<u>CURRENT</u>	<u>% CHANGE</u>
Exposure (5 Year Avg.)			
Property Value	\$154,784,099	\$167,884,712	8.5%
Student Count	2,949	2,923	-0.9%
Vehicle Value	\$84,048	\$84,872	1.0%
Loss Base (5 year avg. capped at \$75k per year per coverage)	\$3	\$3	1.8%

<u>VEHICLE COST (FOR STATE REPORTING PURPOSES):</u>	
PACKAGE POLICY	\$ 737
EXCESS LIABILITY	\$ 109
<b>TOTAL COST PER VEHICLE</b>	<b>\$ 845</b>

\*Package includes claims fees, administrative fees, crime coverage, and loss fund contribution.

## Suburban School Cooperative Insurance Pool

December 31, 2024 to December 31, 2025

Loss Fund and Premium Contribution

WOODRIDGE SD #68

Exposure	District Exposures	SSCIP Exposure	% of Total	Weight	Calculation
<b>Allocation Calculation:</b>					
Property \$ (5-Year Average)	\$167,884,712	\$8,333,357,767	2.01%	35.0%	0.71%
Students (5-Year Average)	2,923	147,098	1.99%	55.0%	1.09%
Vehicles \$ (5-Year Average)	\$84,872	\$26,364,857	0.32%	10.0%	0.03%
<b>Total Exposure %</b>					<b>1.83%</b>
<b>Total Loss % (5-Year Average)</b>	<b>\$3</b>	<b>\$1,118,393</b>	<b>0.00%</b>	<b>100.0%</b>	<b>0.00%</b>
Exposure Weight					46%
Loss Weight					54%
Balance Factor					1.0302
<b>(1) Allocation % for Loss Fund &amp; Fixed Cost Premium</b>					<b>0.87%</b>

**Premium Calculation:**

(2) Total Loss Fund Premium	\$4,903,039
(3) Total Package Premium & Fixed Costs	\$4,130,198
(4a) Preliminary Loss Fund Premium	\$42,472
(4b) Preliminary Package Premium & Fixed Costs	\$35,777
(5) Total Excess Property and Boiler & Machinery Premium	\$3,735,436
(6) Preliminary Excess Property and Boiler & Machinery Premium	\$75,254
(7) Total Excess Liability Premium	\$798,087
(8) Preliminary Excess Liability Premium	\$15,861
(9) Total Pollution Premium	\$298,751
(10) Preliminary Pollution Premium	\$5,937
<b>(11) Preliminary Total Premium</b>	<b>\$175,301</b>
(12) Prior	\$147,028
(13) Initial Change from Prior	19.2%
(14) Capped Change from Prior	19.2%
(15) Initial Premium (Excl. Surplus Reduction)	\$175,301
(16) Balance Factor	1.002
<b>(17) Premium (Excl. Surplus Reduction and Cyber)</b>	<b>\$175,733</b>
(18) Total Crisis Coverage Premium	\$59,536
(19) District Crisis Coverage Premium	\$1,336
(20) Total Cyber Premium and Related Commission less Surplus Offset for Cyber Toolkit	\$1,737,777
(21) District Cyber Premium at Expiring Limit	\$27,908
<b>(22) Surplus Reduction</b>	<b>(\$8,238)</b>
<b>(23) Total Premium</b>	<b>\$196,739</b>

**Notes**

- (1) = [(Total Exposure % × Exposure Weight) + (Total Loss % × Loss Weight)] × Balance Factor
- (2) Provided by RPA
- (3) Provided by RPA; Includes \$5Mx\$1M (Old Republic) and \$5Mx\$6M (Munich)
- (4a) = (2) × (1)
- (4b) = (3) × (1)
- (5) Provided by RPA
- (6) = (5) × 'Property \$ (5-Year Average) % of Total'
- (7) Provided by RPA; Includes \$5Mx\$11M (Everest), \$5Mx\$16M (Great American) and \$5Mx\$21M (Midvale)
- (8) = (7) × 'Student Count (5-Year Average) % of Total'
- (9) Provided by RPA
- (10) = (9) × 'Student Count (5-Year Average) % of Total'
- (11) = (4a) + (4b) + (6) + (8) + (10)
- (12) From prior invoice
- (13) = (11) / (12) - 1.0
- (14) = (13), bound by minimum and maximum % change selected by SSCIP board
- (15) = (12) × [1 + (14)]
- (16) Factor used so that sum of member premiums adds to total premium
- (17) = (15) × (16)
- (18) Provided by RPA
- (19) = (18) × 'Student Count (5-Year Average) % of Total'; with minimum of \$250 and maximum of \$2,500
- (20) Provided by RPA
- (21) Provided by RPA
- (22) \$650,000 surplus reduction applied to loss fund and allocated to member
- (23) = (17) + (19) + (21) + (22)

\*SSCIP is using surplus to offset Loss Control Services (\$80,400) and the Cyber Toolkit Service Fee (\$15,000)



SSCIP Cyber Liability  
12/31/2024-2025

### Option to Increase Annual Aggregate Limit

WOODRIDGE SD #68

**Current Cyber Liability Annual Aggregate Limit:**

Limit: \$3,000,000

Expiring Premium: \$29,053

**Cyber Liability Annual Aggregate Limit:**

- OPTION 1** – Cyber Liability EXPIRING Aggregate Limit \$3,000,000 – Premium: \$27,908
  
- OPTION 2** – Cyber Liability NEW Aggregate Limit \$4,000,000 – Premium: \$34,809
  
- OPTION 3** – Cyber Liability NEW Aggregate Limit \$5,000,000 – Premium: \$40,094

\*Expiring and current premium options include cost of Cyber Toolkit

If your district has a \$500k sublimit for Ransomware this is due to Multi-Factor Authentication (MFA) not being completely engaged when renewal info was collected this past July. This sublimit can be removed with completion of the MFA Attestation form included in your district's electronic packet delivered on 5/20. If updates are needed, please complete the form and submit it to Marissa Hermle at [marissa\\_hermle@rpadmin.com](mailto:marissa_hermle@rpadmin.com).

Signature: Curt Sandon

Date: 12/9/24

Print Name: Curt Sandon

Please return this completed form to Marissa Hermle [marissa\\_hermle@rpadmin.com](mailto:marissa_hermle@rpadmin.com) by Friday, 12/13/24.



# COWBELL MFA ATTESTATION DOCUMENT

## General Information

**Name of Applicant** Woodridge School District 68  
**Address** 7925 Jones Avenue, Woodridge, IL 60517  
**Applicant Website** www.woodridge68.org

## Multi-Factor Authentication Attestation

In order to remove the Ransom Event Sublimit Endorsement, please confirm MFA has been fully implemented for:

- a. Access to email  [Yes]  [No]  N/A
- b. Access to backups  [Yes]  [No]  N/A
- c. Cloud deployments (if critical data is stored in the cloud and cloud sync services are used)  [Yes]  [No]  N/A
- d. Remote access/RDP/VPN  [Yes]  [No]  N/A
- e. Admin account access/privileged users/PAM  [Yes]  [No]  N/A
- f. Vendor Access to Computer System  [Yes]  [No]  N/A

## WARNING

ANY PERSON WHO KNOWINGLY PRESENTS A FALSE STATEMENT IN AN APPLICATION FOR INSURANCE MAY BE GUILTY OF A CRIMINAL OR CIVIL OFFENSE AND SUBJECT TO PENALTIES UNDER STATE LAW.

**Date** December 9, 2024  
**Signature** Curt Saindan  
**Name of Authorized Representative** Curt Saindan  
**Title** Assistant Superintendent / CSBO  
**Insured Name** Woodridge School District 68