

Harleton ISD

Clarifying Background Information for Agenda Items

Date: January 15, 2008

Subject: Financial Audit Report

Person Responsible: Karen Jacks, Auditor

Purpose of Agenda Item (Information or Action): This is an action item. Mrs. Jacks will present the findings of the audit to the Board, and the Board will need to approve the report.

Objective, Goal, or Need Addressed: This fulfills the state mandated requirement that every district conduct an outside audit of its finances each year.

Background Information: Mrs. Jacks has been conducting our audit for the past several years and is intimately familiar with our accounting practices. She has been hired to conduct the audit again for the fiscal year ending August 31, 2007. She will present her findings to the Board.

Administrative Recommendation: The administration recommends approval of the report.

Alternatives Considered: N/A

Fiscal Impact and Cost (if applicable): \$6250 for the audit services

Motion (If needed):

"Motion to approve the 2006-2007 financial audit as presented."