

Greenbush-Middle River Schools, No. 2683

December 1, 2015

Impact of Potential Increase in Referendum Revenue

| | Pay 16 / FY 2017 | Pay 2017 / FY 2018 | | | |
|---------------------------------------|-------------------|--------------------|------------------------|------------------------|------------------------|
| | Current Allowance | Current Allowance | Option 1 Add \$300,000 | Option 2 Add \$400,000 | Option 3 Add \$500,000 |
| Resident Pupil Units* | 420.00 | 420.00 | 420.00 | 420.00 | 420.00 |
| Adjusted Pupil Units* | 420.00 | 420.00 | 420.00 | 420.00 | 420.00 |
| 2014 / 2015 RMV (used for aid) | 81,246,600 | 82,871,532 | 82,871,532 | 82,871,532 | 82,871,532 |
| 2015 / 2016 RMV (used for tax rate)** | 82,871,532 | 84,528,963 | 84,528,963 | 84,528,963 | 84,528,963 |
| RMV / RPU | 193,444.29 | 197,313.17 | 197,313.17 | 197,313.17 | 197,313.17 |
| LOR Allowance | 424.00 | 424.00 | 424.00 | 424.00 | 424.00 |
| Current Approved Allowance | 806.08 | 806.08 | 806.08 | 806.08 | 806.08 |
| Additional Voter Allowance | 0.00 | 0.00 | 713.92 | 953.92 | 1,193.92 |
| Total Referendum Allowance | 806.08 | 806.08 | 1,520.00 | 1,760.00 | 2,000.00 |
| Referendum + LOR per APU | 1,230.08 | 1,230.08 | 1,944.00 | 2,184.00 | 2,424.00 |
| Tier 1 Allowance | 300.00 | 300.00 | 300.00 | 300.00 | 300.00 |
| Tier 2 Allowance | 460.00 | 460.00 | 460.00 | 460.00 | 460.00 |
| Tier 3 Allowance | 46.08 | 46.08 | 760.00 | 1,000.00 | 1,240.00 |
| Tier 1 Aid % | 78.0% | 77.6% | 77.6% | 77.6% | 77.6% |
| Tier 2 Aid % | 62.1% | 61.3% | 61.3% | 61.3% | 61.3% |
| Tier 3 Aid % | 33.3% | 32.0% | 32.0% | 32.0% | 32.0% |
| Tier 1 Referendum Revenue | 126,000.00 | 126,000.00 | 126,000.00 | 126,000.00 | 126,000.00 |
| Tier 1 Referendum Levy | 27,697.71 | 28,251.66 | 28,251.66 | 28,251.66 | 28,251.66 |
| Tier 1 Referendum Aid | 98,302.29 | 97,748.34 | 97,748.34 | 97,748.34 | 97,748.34 |
| Tier 2 Referendum Revenue | 193,200.00 | 193,200.00 | 193,200.00 | 193,200.00 | 193,200.00 |
| Tier 2 Referendum Levy | 73,281.25 | 74,746.87 | 74,746.87 | 74,746.87 | 74,746.87 |
| Tier 2 Referendum Aid | 119,918.75 | 118,453.13 | 118,453.13 | 118,453.13 | 118,453.13 |
| Tier 3 Referendum Revenue | 19,353.60 | 19,353.60 | 319,200.00 | 420,000.00 | 520,800.00 |
| Tier 3 Referendum Levy | 12,909.80 | 13,168.00 | 217,180.56 | 285,763.90 | 354,347.24 |
| Tier 3 Referendum Aid | 6,443.80 | 6,185.60 | 102,019.44 | 134,236.10 | 166,452.76 |
| Total Referendum Revenue | 338,553.60 | 338,553.60 | 638,400.00 | 739,200.00 | 840,000.00 |
| Total Referendum Levy | 113,888.76 | 116,166.53 | 320,179.09 | 388,762.43 | 457,345.77 |
| Total Referendum Aid | 224,664.84 | 222,387.07 | 318,220.91 | 350,437.57 | 382,654.23 |
| LOR Revenue | 178,080.00 | 178,080.00 | 178,080.00 | 178,080.00 | 178,080.00 |
| LOR Levy | 67,546.19 | 68,897.12 | 68,897.12 | 68,897.12 | 68,897.12 |
| LOR Aid | 110,533.81 | 109,182.88 | 109,182.88 | 109,182.88 | 109,182.88 |
| Grand Total Revenue | 516,633.60 | 516,633.60 | 816,480.00 | 917,280.00 | 1,018,080.00 |
| <i>Change in Revenue</i> | | | 299,846.40 | 400,646.40 | 501,446.40 |
| Grand Total Levy | 181,434.95 | 185,063.65 | 389,076.21 | 457,659.55 | 526,242.89 |
| Grand Total Aid | 335,198.65 | 331,569.95 | 427,403.79 | 459,620.45 | 491,837.11 |
| Estimated Tax Rate | 0.21894% | 0.21894% | 0.46029% | 0.54142% | 0.62256% |
| Annual Tax on \$100,000 RMV | \$219 | \$219 | \$460 | \$541 | \$623 |
| Tax Increase over Current | | | \$241 | \$322 | \$404 |

* Estimated FY 2018 pupil units assume a 0% increase over FY 2017 estimates

** Est. 2016 and later RMV assumes a 2% increase from the previous year.