

TO: Board of Education
Dr. Lisa Leali, Superintendent

FROM: Jay Kahn, Director of Finance and Operations/CSBO

DATE: October 22, 2024

RE: September 2024 FYTD Financial Report

Executive Summary

Financial results through September are attached. Operating results are on budget.

Revenue

Revenue for the year to date is \$19.4 million, which is as forecasted. The District has received 89.3% of the tax extension through September.

Expenditures

Expenditures for the year to date were \$3.9 million. Expenditures are also on budget.

Cash

The September ending cash balance is \$570,198.

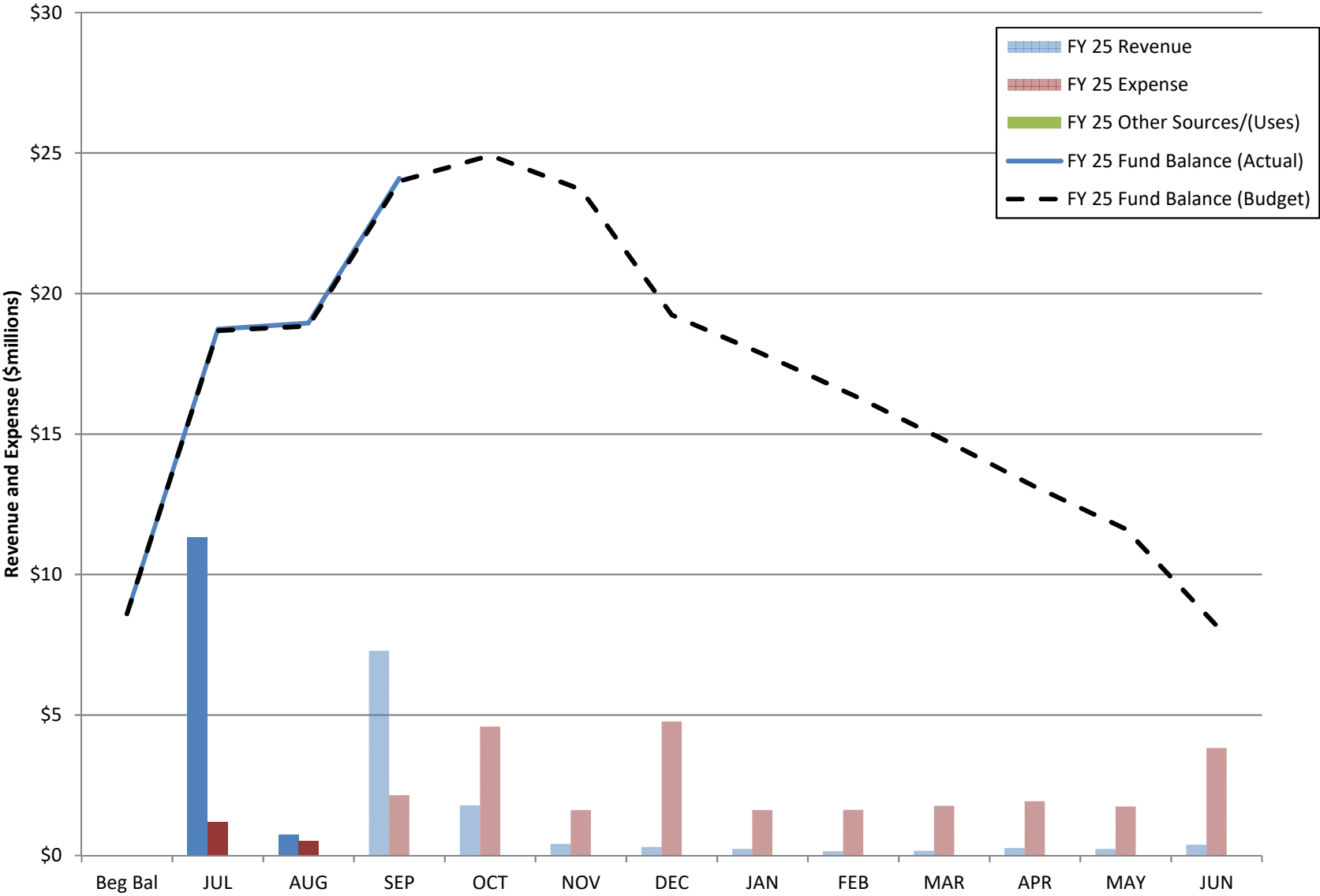
The September ending investment balance is \$23,791,585. Investments have an average maturity of 149 days and an average annual return of 4.6%. Interest rates continue to remain high relative to history and we have these higher rates locked in for the next fiscal year and beyond with maturities out to April 2027. The Federal Reserve cut short-term rates by 0.5% at its September meeting and they are expected to cut them by another 0.5% before the end of the calendar year.

Approximately 52% of the portfolio is invested in securities, 25% is invested in CDs, and the balance is in money market and high yield savings deposits. The investment portfolio is attached.

November bills list highlights

- \$13,027 – Baker Tilly US LLP – Final payment for 2024 financial audit
- \$11,945 – North Shore Printers – School Calendars and Community Newsletter
- \$11,123 – Trane US, Inc – Building automation system maintenance contract
- \$7,830 – Edwards YMCA Camp Edwards – LBMS Outdoor Ed trip (student paid)
- \$5,783 – PowerSchool Group LLC – Upgrade to new registration platform
- \$5,600 – Educational Products – School supply kits for waiver students
- \$5,461 – Apptegy Inc – Annual website license
- \$5,000 – City of Lake Forest – FY25 CROYA contribution
- \$3,847 – Regan Heating – LBMS Boiler maintenance
- \$3,612 – Lake County Health Department – Student vision and hearing screening
- \$3,087 – Atomic Mechanical Services – LBES boiler repairs

Lake Bluff 65 Fund Balance 2024-25



Lake Bluff Elementary School District 65
Total Government Funds
Balance Sheet
Month Ending September 30, 2024

	General Fund		Operating Funds					Total Governmental Funds
	Educational Fund	Working Cash Fund	Operations & Maintenance Fund	Transportation Fund	Municipal Retirement / Social Security Fund	Debt Service Fund	Capital Projects Fund	
Assets:								
Cash	\$ 364,527	\$ 19,471	\$ 14,257	\$ 21,371	\$ 99,851	\$ 48,318	\$ 2,402	\$ 570,198
Investments	17,144,742	965,028	1,732,352	812,908	508,996	2,541,981	85,578	23,791,585
Taxes Receivable	-	-	-	-	-	-	-	-
Interfund Loan Receivable	-	-	-	-	-	-	-	-
Intergovernmental Receivable	-	-	-	-	-	-	-	-
Accounts Receivable	300	-	351	-	-	-	-	651
Prepaid Items	-	-	-	-	-	-	-	-
Other Current Assets	-	-	-	-	-	-	-	-
Total Current Assets	<u>\$ 17,509,569</u>	<u>\$ 984,499</u>	<u>\$ 1,746,960</u>	<u>\$ 834,279</u>	<u>\$ 608,846</u>	<u>\$ 2,590,299</u>	<u>\$ 87,980</u>	<u>\$ 24,362,434</u>
Liabilities:								
Accounts Payable	\$ 8,537	\$ -	\$ 2,003	\$ -	\$ 20,379	\$ 67,900	\$ -	\$ 98,820
Salaries & Benefits Payable	7,441	-	-	-	16,588	-	-	24,029
Payroll Liabilities Payable	66,963	-	3,537	-	-	-	-	70,500
Interfund Payable	-	-	-	-	-	-	-	-
Intergovernmental Payable	-	-	-	-	-	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-
Other Current Liabilities	20,121	-	-	-	-	-	-	20,121
Total Current Liabilities	<u>\$ 103,062</u>	<u>\$ -</u>	<u>\$ 5,540</u>	<u>\$ -</u>	<u>\$ 36,967</u>	<u>\$ 67,900</u>	<u>\$ 51,690</u>	<u>\$ 265,160</u>
Fund Balance:								
Beginning Fund Balance	\$ 5,786,213	\$ 959,857	\$ 645,403	\$ 319,102	\$ 180,759	\$ 478,119	\$ 232,789	\$ 8,602,241
Revenue YTD	14,565,500	24,643	1,598,364	629,549	471,332	2,053,325	11,813	19,354,527
Expenditures YTD	(2,720,207)	-	(502,347)	(114,372)	(80,212)	(9,045)	(433,312)	(3,859,494)
Sources/(Uses) YTD	(225,000)	-	-	-	-	-	225,000	-
Ending Fund Balance	<u>\$ 17,406,507</u>	<u>\$ 984,499</u>	<u>\$ 1,741,420</u>	<u>\$ 834,279</u>	<u>\$ 571,879</u>	<u>\$ 2,522,399</u>	<u>\$ 36,291</u>	<u>\$ 24,097,274</u>
Liabilities & Fund Balance	<u>\$ 17,509,569</u>	<u>\$ 984,499</u>	<u>\$ 1,746,960</u>	<u>\$ 834,279</u>	<u>\$ 608,846</u>	<u>\$ 2,590,299</u>	<u>\$ 87,980</u>	<u>\$ 24,362,434</u>

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Governmental Funds by **Object**
Fiscal Year to Date through September 30, 2024

	Operating Funds												Total Governmental Funds	% Bud	Prior YTD Actual	Δ PY
	General Fund		Special Revenue Funds													
	Education & Working Cash Funds	% Bud	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud				
<u>Revenue:</u>																
Local Sources	\$ 14,482,111	100%	\$ 1,598,364	100%	\$ 629,187	100%	\$ 471,332	100%	\$ 2,053,325	100%	\$ 11,813	6990%	\$ 19,246,133	100%	\$ 16,155,713	19%
State Sources	103,008	100%	-		-		-		-		-		103,008	n/a	102,872	0%
Federal Sources	5,024		-		362		-		-		-		5,386		4,828	12%
Total Revenue	<u>\$ 14,590,143</u>	100%	<u>\$ 1,598,364</u>	100%	<u>\$ 629,549</u>	100%	<u>\$ 471,332</u>	100%	<u>\$ 2,053,325</u>	100%	<u>\$ 11,813</u>	6990%	<u>\$ 19,354,527</u>	100%	<u>\$ 16,263,413</u>	19%
<u>Expenditures:</u>																
Salaries	\$ 1,402,877	100%	\$ 107,781	92%	\$ -		\$ -		\$ -		\$ -		\$ 1,510,658	99%	\$ 1,426,462	6%
Employee Benefits	305,023	96%	15,411	92%	-		80,212	92%	-		-		400,646	95%	\$ 377,411	6%
Purchased Services	758,454	93%	146,907	99%	114,372	101%	-		450	43%	-		1,020,183	95%	1,156,238	-12%
Supplies	56,211	90%	56,606	109%	-		-		-		-		112,818	98%	133,333	-15%
Capital Outlay	-		175,441	106%	-		-		-		433,312	103%	608,753	104%	1,778,705	-66%
Tuition, Fees & Debt Service	197,642	80%	200	107%	-		-		8,595	101%	-		206,437	80%	113,153	82%
Other	-		-		-		-		-		-		-		-	
Total Expenditures	<u>\$ 2,720,207</u>	96%	<u>\$ 502,347</u>	100%	<u>\$ 114,372</u>	101%	<u>\$ 80,212</u>	92%	<u>\$ 9,045</u>	95%	<u>\$ 433,312</u>	103%	<u>\$ 3,859,494</u>	97%	<u>\$ 4,985,301</u>	-23%
Excess (Deficiency) of Revenue over (under) Expenditures	\$ 11,869,936		\$ 1,096,018		\$ 515,177		\$ 391,120		\$ 2,044,280		\$ (421,498)		\$ 15,495,032		\$ 11,278,112	
<u>Other Financing Sources/(Uses):</u>																
Other Sources of Funds	-		-		-		-		-		225,000		225,000		2,300,000	
Other Uses of Funds	(225,000)		-		-		-		-		-		(225,000)		(2,300,000)	
Total Sources/(Uses)	<u>(225,000)</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>225,000</u>		<u>-</u>		<u>-</u>	
Change in Fund Balance	\$ 11,644,936		\$ 1,096,018		\$ 515,177		\$ 391,120		\$ 2,044,280		\$ (196,498)		\$ 15,495,032		\$ 11,278,112	
Beginning Fund Balance	\$ 6,746,070		\$ 645,403		\$ 319,102		\$ 180,759		\$ 478,119		\$ 232,789		\$ 8,602,241		\$ 9,570,635	
Ending Fund Balance	<u>\$ 18,391,006</u>		<u>\$ 1,741,420</u>		<u>\$ 834,279</u>		<u>\$ 571,879</u>		<u>\$ 2,522,399</u>		<u>\$ 36,291</u>		<u>\$ 24,097,274</u>		<u>\$ 20,848,747</u>	

Lake Bluff Elementary School District 65
Statement of Revenue, Expenditures and Change in Fund Balance
Total Government Funds by **Function**
Fiscal Year to Date through September 30, 2024

	Operating Funds																	
	General Fund			Special Revenue Funds														
	Education & Working Cash Funds	% Bud	Operations & Maintenance Fund	% Bud	Transportation Fund	% Bud	Municipal Retirement / Social Security Fund	% Bud	Debt Service Fund	% Bud	Capital Projects Fund	% Bud	Total Governmental Funds	% Bud	Prior YTD Actual	Δ PY		
Revenue:																		
Local Sources																		
Real Estate Taxes	\$ 14,104,314	99%	\$ 1,576,473	99%	\$ 540,686	99%	\$ 463,980	100%	\$ 2,042,148	100%	\$ -		\$ 18,727,601	99%	\$ 15,597,062	20%		
Replacement Taxes	5,148	115%	-		-		5,000	100%	-		-		10,148	107%	13,554	-25%		
Earnings on Investments	106,171	126%	10,055	98%	4,746	147%	2,352	138%	11,176	144%	1,147	679%	135,648	126%	198,680	-32%		
Tuition	30,134	256%	-		-		-		-		-		30,134	256%	19,780	52%		
Student Fees	184,059	104%	-		83,755	107%	-		-		-		267,814	105%	260,798	3%		
Food Service	48,466	115%	-		-		-		-		-		48,466	115%	34,888	39%		
Other Local	3,819	102%	11,837	262%	-		-		-		10,666		26,322	319%	30,951	-15%		
Total Local Revenue	\$ 14,482,111	100%	\$ 1,598,364	100%	\$ 629,187	100%	\$ 471,332	100%	\$ 2,053,325	100%	\$ 11,813	####	\$ 19,246,133	100%	\$ 16,155,713	19%		
State Sources																		
General State Aid	\$ 103,008	n/a	\$ -		\$ -		\$ -		\$ -		\$ -		\$ 103,008	n/a	\$ 102,872	0%		
Special Education	-		-		-		-		-		-		-		-			
Transportation	-		-		-		-		-		-		-		-			
Other State	-		-		-		-		-		-		-		-			
Total State Sources	\$ 103,008	100%	\$ -		\$ -		\$ -		\$ -		\$ -		\$ 103,008	100%	\$ 102,872	0%		
Federal Sources																		
Special Ed	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -			
Milk/Summer Food	179		-		-		-		-		-		179		-			
Title I - Low Income	1,322		-		-		-		-		-		1,322		-			
Title II - Teacher Quality	-		-		-		-		-		-		-		-			
Other Federal	3,522	260%	-		362		-		-		-		3,885	286%	-			
Total Federal Sources	\$ 5,024		\$ -		\$ 362		\$ -		\$ -		\$ -		\$ 5,386		\$ 4,828	12%		
Total Revenue	\$ 14,590,143	100%	\$ 1,598,364	100%	\$ 629,549	100%	\$ 471,332	100%	\$ 2,053,325	100%	\$ 11,813	####	\$ 19,354,527	100%	\$ 16,263,413	19%		
Expenditures:																		
Instruction																		
Regular Programs	\$ 646,363	92%	\$ -		\$ -		\$ 6,975	100%	\$ -		\$ -		\$ 653,338	92%	\$ 676,412	-3%		
Private Tuition	6,320	316%	-		-		-		-		-		6,320	316%	4,418	43%		
Special Education	251,080	102%	-		-		14,480	99%	-		-		265,560	101%	255,664	4%		
Remedial/Supplemental	53,102	99%	-		-		462	96%	-		-		53,564	99%	51,936	3%		
Athletics/Interscholastic	5,824	110%	-		-		58	101%	-		-		5,881	110%	5,162	14%		
Gifted Programs	-	0%	-		-		-	0%	-		-		-	0%	-			
Summer School	-		-		-		-		-		-		-		-			
Bilingual	36,696	107%	-		-		438	52%	-		-		37,134	106%	36,683	1%		
Other	-		-		-		-		-		-		-		0	-100%		
Total Instruction	\$ 999,384	94%	\$ -		\$ -		\$ 22,413	97%	\$ -		\$ -		\$ 1,021,797	95%	\$ 1,030,274	-1%		
Supporting Services																		
Pupil Support	\$ 148,064	106%	\$ -		\$ -		\$ 7,702	91%	\$ -		\$ -		\$ 155,767	105%	\$ 150,946	3%		
PD, Library, & Assessment	125,254	98%	-		-		1,328	109%	-		-		126,583	98%	162,684	-22%		
General Administration	365,251	97%	-		-		7,707	95%	-		-		372,957	97%	386,724	-4%		
School Administration	224,249	100%	-		-		5,351	95%	-		-		229,600	100%	227,585	1%		
Business & Operations	124,638	98%	502,347	100%	114,110	101%	24,717	88%	-		433,312	103%	1,199,124	101%	2,369,688	-49%		
Food Service	21,781	44%	-		-		607	55%	-		-		22,388	44%	24,009	-7%		
HR/Tech/Assessment	221,793	100%	-		-		10,387	93%	-		-		232,180	100%	250,750	-7%		
Total Support Services	\$ 1,231,031	97%	\$ 502,347	100%	\$ 114,110	101%	\$ 57,799	90%	\$ -		\$ 433,312	103%	\$ 2,338,599	99%	\$ 3,572,386	-35%		
Community Services	3,936	107%	-		-		-		-		-		3,936	107%	10,184	-61%		
Nonprogrammed Charges																		
Payments to other Districts	485,856	94%	-		263	####	-		-		-		486,118	94%	363,411	34%		
Debt Service																		
Principal	-		-		-		-		7,943	100%	-		7,943	100%	7,512	6%		
Interest and Other Charges	-		-		-		-		1,102	69%	-		1,102	69%	1,533	-28%		
Total Expenditures	\$ 2,720,207	96%	\$ 502,347	100%	\$ 114,372	101%	\$ 80,212	92%	\$ 9,045	95%	\$ 433,312	103%	\$ 3,859,494	97%	\$ 4,985,301	-23%		
Excess (Deficiency) of Revenue over (under) Expenditures	\$ 11,869,936		\$ 1,096,018		\$ 515,177		\$ 391,120		\$ 2,044,280		\$ (421,498)		\$ 15,495,032		\$ 11,278,112			
Other Financing Sources/(Uses):																		
Other Sources of Funds	-		-		-		-		-		225,000		225,000		2,300,000			
Other Uses of Funds	(225,000)		-		-		-		-		-		(225,000)		(2,300,000)			
Total Sources/(Uses)	(225,000)		-		-		-		-		225,000		-		-			
Change in Fund Balance	\$ 11,644,936		\$ 1,096,018		\$ 515,177		\$ 391,120		\$ 2,044,280		\$ (196,498)		\$ 15,495,032		\$ 11,278,112			

Lake Bluff Elementary School District 65
Actual to Budget Reconciliation
Total Government Funds by **Function**
Fiscal Year to Date through September 30, 2024

	<u>FYTD Activity</u>	<u>FYTD Budget</u>	<u>Δ Budget Fav/(Unfav)</u>	
Revenue:				
Local Sources				
Real Estate Taxes	\$ 18,727,601	\$ 18,832,957	\$ (105,356)	Collected 89.3%
Replacement Taxes	10,148	9,459	689	
Earnings on Investments	135,648	107,253	28,395	
Tuition	30,134	11,794	18,340	
Student Fees	267,814	255,891	11,923	
Food Service	48,466	42,300	6,166	
Other Local	26,322	8,249	18,073	
Total Local Revenue	<u>\$ 19,246,133</u>	<u>\$ 19,267,903</u>	<u>\$ (21,770)</u>	
State Sources				
General State Aid	\$ 103,008	\$ 103,006	\$ 2	
Special Education	-	-	-	
Transportation	-	-	-	
Other State	-	-	-	
Total State Sources	<u>\$ 103,008</u>	<u>\$ 103,006</u>	<u>\$ 2</u>	
Federal Sources				
Special Ed	\$ -	\$ -	\$ -	
Milk/Summer Food	179	-	179	
Title I - Low Income	1,322	-	1,322	
Title II - Teacher Quality	-	-	-	
Other Federal	3,885	1,357	2,528	
Total Federal Sources	<u>\$ 5,386</u>	<u>\$ 1,357</u>	<u>\$ 4,029</u>	
Total Revenue	<u>\$ 19,354,527</u>	<u>\$ 19,372,266</u>	<u>\$ (17,739)</u>	
Expenditures:				
Instruction				
Regular Programs	\$ 653,338	\$ 707,310	\$ 53,972	
Private Tuition	6,320	2,000	(4,320)	
Special Education	265,560	261,807	(3,753)	
Remedial/Supplemental	53,564	54,354	790	
Athletics/Interscholastic	5,881	5,332	(549)	
Gifted Programs	-	15,040	15,040	
Summer School	-	-	-	
Bilingual	37,134	35,192	(1,942)	
Other	-	-	-	
Total Instruction	<u>\$ 1,021,797</u>	<u>\$ 1,081,035</u>	<u>\$ 59,238</u>	
Supporting Services				
Pupil Support	\$ 155,767	\$ 147,861	\$ (7,906)	
PD, Library, & Assessment	126,583	129,005	2,423	
General Administration	372,957	385,542	12,585	
School Administration	229,600	230,220	620	
Business	132,110	135,118	3,008	
Buildings & Grounds	519,592	521,157	1,565	
Construction	433,312	419,747	(13,565)	
Transportation	114,110	112,854	(1,256)	
Food Service	22,388	50,818	28,430	
HR/Technology	232,180	233,145	965	
Total Support Services	<u>\$ 2,338,599</u>	<u>\$ 2,365,467</u>	<u>\$ 26,868</u>	
Community Services	3,936	3,676	(260)	
Nonprogrammed Charges				
Payments to other Governments	486,118	515,097	28,979	
Debt Service				
Principal	7,943	7,943	0	
Interest and Other Charges	1,102	1,602	500	
Total Expenditures	<u>\$ 3,859,494</u>	<u>\$ 3,974,820</u>	<u>\$ 115,326</u>	
Excess (Deficiency) of Revenue over (under) Expenditures	<u>\$ 15,495,032</u>	<u>\$ 15,397,446</u>	<u>\$ 97,587</u>	
Other Financing Sources/(Uses):				
Other Sources of Funds	225,000	112,500	112,500	
Other Uses of Funds	(225,000)	(112,500)	(112,500)	
Total Sources/(Uses)	-	-	-	
Change in Fund Balance	<u>\$ 15,495,032</u>	<u>\$ 15,397,446</u>	<u>\$ 97,587</u>	
Ending Fund Balance	<u>\$ 24,097,274</u>	<u>\$ 23,999,687</u>	<u>\$ 97,587</u>	



ISDLAF+ Monthly Statement

Lake Bluff School District #65

Current Portfolio

9/30/2024

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV	Face/Par	Market Value
LIQ				09/30/2024		LIQ Account Balance	\$6,200.34	4.970%	\$1.000	\$6,200.34	\$6,200.34
MAX				09/30/2024		MAX Account Balance	\$2,909,790.62	5.071%	\$1.000	\$2,909,790.62	\$2,909,790.62
SDA	5	1285436-1	09/30/2024	09/30/2024		BANK OF CHINA, NY	\$2,355,592.75	4.920%		\$2,355,592.75	\$2,355,592.75
TS	TS	297873-1	05/29/2024	05/29/2024	10/02/2024	ISDLAF+ TERM SERIES, IL	\$500,000.00	5.240%		\$509,044.39	\$500,000.00
TS	TS	298110-1	06/25/2024	06/25/2024	10/02/2024	ISDLAF+ TERM SERIES, IL	\$1,000,000.00	5.230%		\$1,014,185.48	\$1,000,000.00
CD	N	1363662-1	06/24/2024	06/24/2024	11/08/2024	Bank 7, OK	\$245,000.00	5.274%		\$249,849.91	\$245,000.00
CD	N	1363665-1	06/24/2024	06/24/2024	11/08/2024	CrossFirst Bank, KS	\$245,100.00	5.186%		\$249,870.74	\$245,100.00
CD	N	1363663-1	06/24/2024	06/24/2024	11/08/2024	First National Bank, ME	\$245,100.00	5.178%		\$249,863.19	\$245,100.00
CD	N	1363664-1	06/24/2024	06/24/2024	11/08/2024	First Bank of Ohio, OH	\$245,100.00	5.192%		\$249,876.92	\$245,100.00
TS	TS	298202-1	07/03/2024	07/03/2024	12/03/2024	ISDLAF+ TERM SERIES, IL	\$2,500,000.00	5.200%		\$2,554,493.15	\$2,500,000.00
SEC	3	65272-1	07/23/2024	07/24/2024	12/05/2024	TREASURY BILL, 912797LF2	\$749,980.18	5.092%		\$764,000.00	\$757,755.26
SEC	3	65622-1	08/14/2024	08/15/2024	12/10/2024	TREASURY BILL, 912797MN4	\$1,499,958.14	5.000%		\$1,524,000.00	\$1,510,696.36
CD	N	1365354-1	07/23/2024	07/23/2024	12/11/2024	Veritex Community Bank, TX	\$244,950.00	5.228%		\$249,897.14	\$244,950.00
SEC	15	54049-1	06/22/2022	06/24/2022	01/01/2025	LAKE CO SD #73-A-REF, 508759KH9	\$248,347.50	3.501%		\$250,000.00	\$249,422.50
TS	TS	298196-1	07/03/2024	07/03/2024	01/03/2025	ISDLAF+ TERM SERIES, IL	\$1,500,000.00	5.210%		\$1,539,396.17	\$1,500,000.00
CD	N	1365355-1	07/23/2024	07/23/2024	02/11/2025	Financial Federal Bank, TN	\$242,900.00	5.150%		\$249,857.26	\$242,900.00
CD	N	1365353-1	07/23/2024	07/23/2024	02/11/2025	BOM Bank, LA	\$243,050.00	5.052%		\$249,878.88	\$243,050.00
CD	N	1366512-1	08/14/2024	08/14/2024	02/12/2025	GBank, NV	\$244,100.00	4.733%		\$249,860.32	\$244,100.00
CD	N	1366510-1	08/14/2024	08/14/2024	02/12/2025	Preferred Bank, NY	\$244,000.00	4.823%		\$249,867.96	\$244,000.00
CD	N	1366511-1	08/14/2024	08/14/2024	02/12/2025	The Western State Bank, KS	\$244,200.00	4.677%		\$249,894.39	\$244,200.00
CD	N	1366508-1	08/14/2024	08/14/2024	03/11/2025	CIBC Bank USA, MI	\$243,200.00	4.819%		\$249,911.35	\$243,200.00
CD	N	1366509-1	08/14/2024	08/14/2024	03/11/2025	First Internet Bank of Indiana, IN	\$243,400.00	4.640%		\$249,867.03	\$243,400.00
TS	TS	298745-1	09/18/2024	09/18/2024	04/03/2025	ISDLAF+ TERM SERIES, IL	\$1,500,000.00	4.350%		\$1,535,217.13	\$1,500,000.00
CD	N	1360927-1	04/29/2024	04/29/2024	04/28/2025	First State Bank of DeQueen, AR	\$237,900.00	5.054%		\$249,889.84	\$237,900.00
SEC	6	66179-1	09/13/2024	09/16/2024	05/31/2025	US TREASURY N/B, 912828ZT0	\$1,998,397.58	4.189%		\$2,054,000.00	\$2,000,949.02

CD	N	1366524-1	08/15/2024	08/15/2024	06/02/2025	First Capital Bank, SC	\$241,200.00	4.540%		\$249,930.40	\$241,200.00
CD	N	1366525-1	08/15/2024	08/15/2024	06/02/2025	NexBank, TX	\$241,000.00	4.636%		\$249,908.53	\$241,000.00
CD	N	1363857-1	06/26/2024	06/26/2024	06/10/2025	Western Alliance Bank, CA	\$238,000.00	5.207%		\$249,849.42	\$238,000.00
CD	N	1363860-1	06/26/2024	06/26/2024	06/10/2025	Cornerstone Bank, NE	\$238,000.00	5.211%		\$249,858.52	\$238,000.00
CD	N	1368266-1	09/13/2024	09/13/2024	06/11/2025	Priority Bank, AR	\$242,400.00	4.138%		\$249,847.22	\$242,400.00
CD	N	1368268-1	09/13/2024	09/13/2024	06/11/2025	DMB Community Bank, WI	\$242,400.00	4.145%		\$249,860.70	\$242,400.00
CD	N	1368269-1	09/13/2024	09/13/2024	06/11/2025	Bank Of Clarke, VA	\$242,400.00	4.155%		\$249,877.91	\$242,400.00
CD	N	1368267-1	09/13/2024	09/13/2024	06/11/2025	Merrick Bank, UT	\$242,400.00	4.162%		\$249,890.84	\$242,400.00
SEC	14	53828-1	06/15/2022	06/29/2022	06/27/2025	FREDDIE MAC, 3134GXXS8	\$496,195.00	3.520%		\$500,000.00	\$495,940.24
CD	N	1368265-1	09/13/2024	09/13/2024	09/15/2025	Consumers Credit Union, IL	\$239,500.00	4.338%		\$249,946.44	\$239,500.00
CD	N	1368264-1	09/13/2024	09/13/2024	09/15/2025	American Plus Bank, N.A., CA	\$239,900.00	4.147%		\$249,902.28	\$239,900.00
SEC	6	64263-1	04/29/2024	04/30/2024	03/15/2026	US TREASURY N/B, 91282CGR6	\$247,949.53	4.859%		\$249,000.00	\$251,966.60
CD	N	1363858-1	06/26/2024	06/26/2024	06/10/2026	VIBRANT CREDIT UNION, IL	\$226,550.00	5.164%		\$249,883.11	\$226,550.00
CD	N	1363859-1	06/26/2024	06/26/2024	06/10/2026	ServisFirst Bank, FL	\$227,500.00	5.028%		\$249,875.98	\$227,500.00
SEC	6	64254-1	04/29/2024	04/30/2024	04/30/2027	US TREASURY N/B, 91282CEN7	\$249,923.44	4.676%		\$264,000.00	\$258,503.44
							\$23,791,585.08			\$24,275,936.31	\$23,826,067.13

Time and Dollar Weighted Average Portfolio Yield: 4.614%

Weighted Average Portfolio Maturity: 148.90 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using “Market Value” and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
LIQ	0.026%	\$6,200.34	LIQ Account
MAX	12.230%	\$2,909,790.62	MAX Account
SDA	9.901%	\$2,355,592.75	SDA Account
TS	29.422%	\$7,000,000.00	Term Series
CD	25.342%	\$6,029,250.00	Certificate of Deposit
SEC	23.079%	\$5,490,751.37	Securities

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Cost is comprised of the total amount you paid for the investment including any fees and commissions.

Rate is the average monthly rate for liquid investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.