

**ADOPTION OF 2013-14 BUDGET**

**POLICY ISSUE / SITUATION:**

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board needs to adopt the 2013-14 Budget, make appropriations and impose and categorize taxes prior to July 1, 2013.

**BACKGROUND INFORMATION:**

The Beaverton School District School Board must appropriate legally adopted budget amounts for 2013-14 prior to making expenditures or transfers, in accordance with ORS 294.435. In addition, this resolution includes the Local Option Levy approved by District voters on May 21, 2013.

**RECOMMENDATION:**

It is recommended that the School Board approve the Resolution 13-291 to adopt the budget, make appropriations, impose and categorize taxes by title only.

**RESOLUTION No. 13-291 ADOPTING THE BUDGET**

BE IT RESOLVED that the Board of Directors of Beaverton School District hereby adopts the budget for the 2013-14 fiscal year in the total of \$499,388,236 now on file at the District's Office of the Chief Financial Officer, located at 16550 SW Merlo Road, Beaverton, Oregon 97006.

**RESOLUTION MAKING APPROPRIATIONS**

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2013, and for the purposes shown below are hereby appropriated:

**General Fund**

Instruction	\$212,420,881
Support Services	111,808,031
Facilities Acquisition & Construction	327,030
Transfers	4,566,813
Contingency	<u>14,604,729</u>
Total	343,727,484

**Nutrition Services Fund**

Support Services	11,036
Enterprise and Community Services	16,180,405
Other Uses	60,000
Contingency	<u>670,140</u>
Total	16,921,581

**Debt Service Fund**

Debt Service	<u>64,996,009</u>
Total	64,996,009

**Student Body Fund**

Instruction	<u>10,700,000</u>
Total	

## RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2013-14 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.6930 for permanent rate tax;
- (2) At the rate per \$1,000 of assessed value of \$1.25 for local option tax;
- (3) In the amount of \$ 51,094,175 for debt service for general obligation bonds;

## RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

	<u>Education Limitation</u>	<u>Excluded from Limitation</u>
Permanent Rate Tax	\$4.6930/\$1,000	
Local Option Tax	\$1.25/\$1,000	
General Obligation Debt Service		\$51,094,175

The above resolution statements were approved and declared adopted on this third day of June, 2013.

X DeAnn Jase  
Board Chair

X [Signature]  
Recording Secretary