

FERN RIDGE SCHOOL DISTRICT 28J
RESOLUTION NO. #24-25/13

RESOLUTION ADOPTING THE BUDGET

BE IT RESOLVED that the Board of the Fern Ridge School District 28J hereby adopts the budget for fiscal year 2025-2026 in the total of **\$60,662,108**. This budget is now on file at the District Administration Office.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2025, and for the purposes shown below are hereby appropriated:

GENERAL FUND	
1000 Instruction	\$ 11,004,397
2000 Support Services	\$ 9,110,804
5200 Interfund Transfers	\$ 533,500
6000 Contingency	\$ 402,304
TOTAL GENERAL FUND	\$ 21,051,005
SPECIAL REVENUE FUND	
1000 Instruction	\$ 4,684,764
2000 Support Services	\$ 3,372,191
3000 Enterprise & Community Services	\$ 1,449,782
4000 Facility Acquisition & Construction	\$ 1,285,000
5200 Interfund Transfers	\$ 7,360
6000 Contingency	\$ 2,766,590
TOTAL SPECIAL REVENUE FUNDS	\$ 13,565,687
DEBT SERVICE FUND	
5100 Debt Service	\$ 3,725,594
TOTAL DEBT SERVICE FUNDS	\$ 3,725,594
CAPITAL FUND	
2000 Support Services	\$ 60,422
4000 Facility Acquisition & Construction	\$ 20,415,176
TOTAL GENERAL FUND	\$ 20,475,598
TOTAL APPROPRIATIONS, ALL FUNDS	\$ 58,817,884
TOTAL UNAPPROPRIATED AND RESERVE AMOUNTS, ALL FUNDS	\$ 1,844,224
TOTAL ADOPTED BUDGET	\$ 60,662,108

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2024-2025 upon the assessed value of all taxable property within the District:

- (1) At the rate per \$1,000 of assessed value of \$4.8240 for permanent rate tax;
- (2) In the amount of \$2,636,081 for debt service for general obligation bonds

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Education Limitation	
Permanent Rate Tax	\$4.8240 / \$1,000
Excluded from Limitation	
General Obligation Debt Service	\$ 2,742,369

The above resolution statements were approved, and declared adopted on this 16th day of June, 2025.

Andrea Larson, Chairperson
Board of Directors

Gary Carpenter, Superintendent