

Duluth Public Schools - ISD 709
Cash Flow Report
Month Ending 05/31/17

	4/30/2017	General Fund	Food Service	Transportation	Community Education	Operating Capital	Construction	Debt Service	Trust & Agency	Dental	Student Activities
		1	2	3	4	5	6	7	8 & 9	20	71 & 79
Cash and investments	\$ 145,792,534	\$ 15,517,400	\$ 668,472	\$ (3,026,236)	\$ 1,830,602	\$ (2,177,572)	\$ 1,061,851	\$ 128,621,262	\$ 1,714,776	\$ 343,926	\$ 1,238,053
Receivables (increase)/decrease -	7,523,907	7,502,176	5,450	7,863	8,134	-	-	-	-	284	-
Payables increase/(decrease) -	122,643	(74,429)	33,637	56,776	94,173	12,486	-	-	-	-	-
Revenues increase/(decrease) -	11,656,668	9,075,879	611,219	364,641	923,339	122,745	-	110,501	841	74,973	372,530
Expenditures (increase)/decrease -	(9,735,666)	(7,268,993)	(333,747)	(785,414)	(611,806)	(222,650)	508	(450)	-	(74,174)	(438,939)
Cash and investments	5/31/2017	\$ 155,360,086	\$ 24,752,033	\$ (3,382,370)	\$ 2,244,442	\$ (2,264,991)	\$ 1,062,358	\$ 128,731,313	\$ 1,715,617	\$ 345,009	\$ 1,171,644

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$31,217	\$31,217	
Interest	14	2	12	595	460	135	57	57	
Tuition, Fees, Admissions	558	161	397	3,101	2,822	279	4,412	4,414	
Other Local Revenues	200	226	(26)	1,910	2,087	(177)	1,672	1,958	
State Sources	7,917	7,793	124	79,443	78,688	755	85,757	86,712	
Federal Aids from MDE	2,197	229	1,968	6,226	5,140	1,086	8,405	8,829	
Federal Direct Aids	517	-	517	2,224	2,262	(38)	3,002	3,008	
Local Sales	254	108	146	1,617	1,751	(134)	1,847	1,848	
Sale of Bonds or Loans	-	-	0	94,127	-	94,127	0	6,238	
Total Revenues	11,657	8,519	3,138	189,242	93,210	96,032	136,369	144,280	
Expenditures									
Salaries	5,161	5,119	(42)	49,689	48,966	(723)	62,316	62,917	
Benefits	2,337	2,212	(125)	22,733	21,800	(933)	28,169	28,465	
Purchased Services	1,579	964	(615)	10,950	10,271	(679)	13,432	13,839	
Supplies & Materials	625	352	(273)	4,322	4,000	(322)	6,020	7,169	
Chargebacks	(0)	-	0	(0)	-	0	38	66	
Capital Expenditures	24	186	162	8,192	6,537	(1,655)	6,676	8,528	
Debt Service	0	0	(0)	28,679	22,783	(5,896)	22,446	28,684	
Other	9	7	(2)	187	208	21	891	929	
Total Expenditures	9,735	8,840	(895)	124,753	114,565	(10,188)	139,988	150,596	
Transfers In (Out)	0	0	0	0	0	0	0	0	
Operating Excess (Deficit)	1,922	(\$321)	2,243	64,490	(\$21,355)	85,845	(\$3,619)	(\$6,316)	

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$10,164	\$10,164	
Interest	13	2	544.2	90	12	78	40	40	
Tuition, Fees, Admissions	215	24	794.9	967	881	86	2,200	2,202	
Other Local Revenues	38	83	(54.0)	614	824	(210)	260	444	
State Sources	7,014	6,992	0.3	70,185	70,929	(744)	74,228	75,183	
Federal Aids from MDE	1,750	41	4,167.7	4,343	3,239	1,104	5,871	6,360	
Federal Direct Aids	47	0	N/A	92	68	24	135	141	
Local Sales	0	0	N/A	0	0	0	0	0	
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0	
Total Revenues	9,076	7,142	1,934	76,290	75,953	337	92,898	94,535	
<u>Expenditures</u>									
Salaries	4,562	4,508	(54)	43,945	43,287	(658)	55,296	55,929	
Benefits	1,977	1,873	(104)	19,128	18,338	(790)	24,049	24,349	
Purchased Services	571	439	(132)	5,614	5,432	(182)	6,962	7,399	
Supplies & Materials	161	143	(18)	1,584	1,592	8	2,059	2,582	
Chargebacks	(4)	(2)	2	(7)	(5)	2	(392)	(364)	
Capital Expenditures	3	20	17	248	153	(95)	261	386	
Debt Service	0	0	0	0	0	0	0	0	
Other	0	3	3	123	147	24	668	712	
Total Expenditures	7,269	6,984	(285)	70,635	68,944	(1,691)	88,903	90,992	
Transfers In (Out)	0	0	0	(3,371)	(4,183)	0	(3,371)	(3,371)	
Operating Excess (Deficit)	\$1,807	\$158	1,649	\$2,285	\$2,826	(\$541)	\$624	\$172	

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	N/A	\$0	\$0	N/A	\$9,678	\$9,678	
Interest	13	2	544.2	90	12	78	40	40	
Tuition, Fees, Admissions	7	17	(59.9)	529	587	(58)	1,712	1,712	
Other Local Revenues	38	24	59.2	433	321	112	260	325	
State Sources	6,998	6,992	0.1	69,109	70,022	(913)	64,284	64,677	
Federal Aids from MDE	0	0	N/A	0	0	0	0	0	
Federal Direct Aids	0	0	N/A	0	0	0	0	0	
Local Sales	0	0	N/A	0	0	0	0	0	
Sale of Bonds or Loans	0	0	N/A	0	0	0	0	0	
Total Revenues	7,056	7,035	0.3	70,161	70,942	(781)	75,974	76,431	
Expenditures									
Salaries	3,629	3,700	71	36,704	35,985	(719)	46,407	46,651	
Benefits	1,140	1,528	388	14,955	14,633	(322)	19,491	19,596	
Purchased Services	490	347	(143)	5,025	4,704	(321)	6,209	6,251	
Supplies & Materials	115	113	(2)	1,146	1,222	76	1,433	1,735	
Chargebacks	(9)	(26)	(17)	(20)	(34)	(14)	(1,661)	(1,656)	
Capital Expenditures	(1)	6	7	202	109	(93)	180	279	
Debt Service	0	0	0	0	0	0	0	-	
Other	0	0	(0)	71	99	28	(81)	(115)	
Total Expenditures	5,364	5,668	304	58,084	56,718	(1,366)	71,978	72,741	
Transfers In (Out)	0	0	0	(3,371)	(4,183)	0	(3,371)	(3,371)	
Operating Excess (Deficit)	\$1,692	\$1,367	325	\$8,705	\$10,041	(\$1,336)	\$624	\$320	

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance	Variance	FY2017	FY2016	Variance	Variance		
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	1	0	1	N/A	20	9	11	125.6	5	19
State Sources	51	19	32	167.8	182	175	7	3.9	166	166
Federal Aids from MDE	447	188	259	138.0	1,871	1,819	52	2.9	2,371	2,371
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	112	5	107	2,142.5	1,083	1,008	75	7.4	1,198	1,198
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	611	212	399	188.3	3,156	3,011	145	4.8	3,740	3,754
<u>Expenditures</u>										
Salaries	117	111	(6)	(5.2)	1,034	1,011	(23)	(2.3)	1,182	1,180
Benefits	54	41	(13)	(32.9)	447	386	(61)	(15.8)	459	459
Purchased Services	7	9	2	22.0	79	54	(25)	(46.5)	83	83
Supplies & Materials	154	150	(4)	(3.0)	1,606	1,558	(48)	(3.1)	2,172	2,174
Chargebacks	0	0	(0)	N/A	1	1	0	24.3	168	168
Capital Expenditures	1	0	(1)	N/A	51	76	25	32.9	34	71
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	1	1	100.0	10	15	5	32.7	15	15
Total Expenditures	333	312	(21)	(6.9)	3,229	3,101	(128)	(4.1)	4,114	4,151
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$278	(\$100)	\$378	377.8	(\$73)	(\$90)	\$17	19.4	(\$374)	(\$397)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	\$0	\$0	\$0	N/A	\$0	\$0	
Interest	0	0	0	0	0	N/A	0	0	
Tuition, Fees, Admissions	0	0	0	0	0	N/A	0	0	
Other Local Revenues	0	0	0	85	0	N/A	5	74	
State Sources	365	435	(70)	3,781	2,907	(16.2)	5,812	5,812	
Federal Aids from MDE	0	0	0	0	0	N/A	0	0	
Federal Direct Aids	0	0	0	0	0	N/A	0	0	
Local Sales	0	0	0	0	0	N/A	0	0	
Sale of Bonds or Loans	0	0	0	0	0	N/A	0	0	
Total Revenues	365	435	(70)	3,866	2,907	(16.2)	5,817	5,886	
Expenditures									
Salaries	112	116	4	1,087	992	3.4	1,257	1,257	
Benefits	79	75	(4)	746	714	(4.8)	839	839	
Purchased Services	558	382	(176)	3,375	3,084	(46.0)	3,884	3,884	
Supplies & Materials	37	22	(15)	258	184	(68.1)	384	389	
Chargebacks	0	0	(0)	0	1	N/A	1	1	
Capital Expenditures	0	0	0	280	178	N/A	181	245	
Debt Service	0	0	0	0	0	N/A	0	0	
Other	0	0	(0)	0	1	N/A	1	1	
Total Expenditures	785	595	(190)	5,745	5,154	(32.0)	6,547	6,616	
Transfers In (Out)	0	0	0	0	0	N/A	0	0	
Operating Excess (Deficit)	(\$421)	(\$160)	(\$261)	(\$1,879)	(\$2,247)	(163.0)	(\$730)	(\$730)	

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET		
	\$		%	\$		%	\$		%
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
Levy	\$0	\$0	\$0	\$0	\$0	\$0	\$945	\$945	
Interest	0	0	0	0	0	0	0	0	
Tuition, Fees, Admissions	162	137	25	1,672	1,636	36	1,596	1,596	
Other Local Revenues	28	71	(43)	141	209	(68)	98	109	
State Sources	263	26	237	2,286	2,022	264	2,384	2,384	
Federal Aids from MDE	0	0	0	11	82	(71)	163	98	
Federal Direct Aids	470	0	470	1,200	1,222	(22)	1,934	1,934	
Local Sales	0	0	0	0	0	0	0	0	
Sale of Bonds or Loans	0	0	0	0	0	0	0	0	
Total Revenues	923	234	689	5,311	5,171	140	7,121	7,067	2.7
Expenditures									
Salaries	310	313	3	2,937	2,892	(45)	3,767	3,736	(1.6)
Benefits	131	132	1	1,315	1,255	(60)	1,593	1,590	(4.8)
Purchased Services	119	112	(7)	1,022	1,021	(1)	1,204	1,187	(0.1)
Supplies & Materials	46	34	(12)	210	224	14	296	288	6.2
Chargebacks	3	2	(1)	5	3	(2)	260	260	(76.2)
Capital Expenditures	1	0	(1)	15	3	(12)	7	16	(411.7)
Debt Service	0	0	0	0	0	0	0	0	N/A
Other	1	3	2	26	19	(7)	181	176	(38.6)
Total Expenditures	612	596	(16)	5,531	5,417	(114)	7,308	7,254	(2.1)
Transfers In (Out)	0	0	0	0	0	0			N/A
Operating Excess (Deficit)	\$312	(\$362)	\$674	(\$221)	(\$246)	\$25	(\$188)	(\$188)	10.3

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
	\$		%		\$		%		Adopted	Revised
	FY2017	FY2016	Variance	Variance	FY2017	FY2016	Variance	Variance		
Levy	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$2,452	\$2,452
Interest	0	0	0	N/A	0	0	0	N/A	0	0
Tuition, Fees, Admissions	0	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	8	(2)	10	514.3	29	59	(30)	(50.7)	17	23
State Sources	114	136	(22)	(15.8)	1,145	868	277	32.0	906	906
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	0	0	0	N/A	0	0
Local Sales	0	103	(103)	(100.0)	1	302	(301)	(99.6)	0	1
Sale of Bonds or Loans	0	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	123	237	(114)	(48.2)	1,176	1,229	(53)	(4.3)	3,374	3,382
Expenditures										
Salaries	62	66	4	6.8	686	720	34	4.7	815	815
Benefits	27	29	2	7.6	298	297	(1)	(0.3)	328	328
Purchased Services	22	12	(10)	(86.4)	196	160	(36)	(22.5)	356	342
Supplies & Materials	93	3	(90)	(2,999.3)	240	65	(175)	(269.4)	487	1,114
Chargebacks	0	0	0	N/A	0	0	(0)	N/A	0	0
Capital Expenditures	19	0	(19)	N/A	5,527	3,584	(1,943)	(54.2)	4,647	5,739
Debt Service	0	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	0	N/A	5	1	(4)	(385.9)	8	8
Total Expenditures	223	110	(113)	(102.4)	6,952	4,827	(2,125)	(44.0)	6,639	8,345
Transfers In (Out)	0	0	0	N/A	3,371	4,183	0	0.0	3,371	3,371
Operating Excess (Deficit)	(\$100)	\$127	(\$227)	(178.7)	(\$2,406)	\$585	(\$2,991)	(511.3)	\$106	(\$1,593)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR-TO-DATE			ANNUAL BUDGET	
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised
	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
			%			%		
Levy	0	0	N/A	0	0	N/A	0	0
Interest	0	0	N/A	1	1	43.2	0	0
Tuition, Fees, Admissions	0	0	N/A	0	0	N/A	0	0
Other Local Revenues	0	0	N/A	0	0	N/A	0	0
State Sources	0	0	N/A	17	168	(90.0)	0	0
Federal Aids from MDE	0	0	N/A	0	0	N/A	0	0
Federal Direct Aids	0	0	N/A	0	0	N/A	0	0
Local Sales	0	0	N/A	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	N/A	0	0	N/A	0	0
Total Revenues	0	0	N/A	18	169	(89.2)	0	0
<u>Expenditures</u>								
Salaries	(1)	5	111.2	(0)	64	100.1	0	0
Benefits	(0)	2	121.2	(0)	21	102.0	0	0
Purchased Services	0	5	100.0	0	91	100.0	0	0
Supplies & Materials	0	0	N/A	0	59	100.0	0	0
Chargebacks	0	0	N/A	0	0	N/A	0	0
Capital Expenditures	0	166	100.0	2,071	2,543	18.6	1,547	2,070
Debt Service	0	0	100.0	0	0	0.0	0	0
Other	0	0	N/A	0	6	100.0	0	0
Total Expenditures	(1)	178	100.6	2,071	2,784	25.6	1,547	2,070
Transfers In (Out)	0	0	N/A	0	0	N/A	0	0
Operating Excess (Deficit)	\$1	(\$178)	100.6	(\$2,052)	(\$2,615)	21.5	(\$1,547)	(\$2,070)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

Revenues	CURRENT MONTH				YEAR - TO - DATE				ANNUAL BUDGET	
	FY2017		FY2016		FY2017		FY2016		Adopted	Revised
	\$	Variance	\$	Variance	\$	Variance	\$	Variance	\$	\$
Levy	0	0	0	0	0	0	0	0	0	0
Interest	0	0	0	0	493	438	55	12.5	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0	0	N/A	0	0
Other Local Revenues	0	0	0	0	0	0	0	N/A	0	0
State Sources	111	185	(74)	(40.3)	1,847	1,619	228	14.1	2,261	2,261
Federal Aids from MDE	0	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	0	0	0	N/A	932	972	(40)	(4.1)	933	933
Local Sales	0	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	0	0	0	N/A	94,127	0	94,127	N/A	0	6,238
Total Revenues	111	185	(74)	(40.3)	97,398	3,029	94,369	3,115.5	20,849	27,087
Expenditures										
Salaries	0	0	0	N/A	0	0	0	N/A	0	0
Benefits	0	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	0	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	0	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	0	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	0	0	0	N/A	0	0	0	N/A	0	0
Debt Service	0	0	(0)	N/A	28,679	22,783	(5,896)	(25.9)	22,446	28,684
Other	0	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	0	0	(0)	N/A	28,679	22,783	(5,896)	(25.9)	22,446	28,684
Transfers In (Out)	0	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	\$110	\$185	(\$75)	(40.5)	\$68,719	(\$19,754)	\$88,473	447.9	(\$1,598)	(\$1,598)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

May 17

Internal Service Fund

Revenues	CURRENT MONTH		YEAR-TO-DATE		ANNUAL BUDGET	
	FY2017	FY2016	FY2017	FY2016	Adopted	Revised
	\$	\$	\$	\$		
		Variance		Variance		
		%		%		
Lewy	\$0	\$0	\$0	\$0	\$0	\$0
Interest	0	0	0	0	0	0
Tuition, Fees, Admissions	0	0	0	0	0	0
Other Local Revenues	75	74	864	870	825	825
State Sources	0	0	0	0	0	0
Federal Aids from MDE	0	0	0	0	0	0
Federal Direct Aids	0	0	0	0	0	0
Local Sales	0	0	0	0	0	0
Sale of Bonds or Loans	0	0	0	0	0	0
Total Revenues	75	74	864	870	825	825
		1.3		(6)		(0.7)
<u>Expenditures</u>						
Salaries	0	0	0	0	0	0
Benefits	69	(9)	599	589	700	700
Purchased Services	5	0	53	50	54	54
Supplies & Materials	0	0	0	0	0	0
Chargebacks	0	0	0	0	0	0
Capital Expenditures	0	0	0	0	0	0
Debt Service	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total Expenditures	74	65	651	639	754	754
		(9)		(12)		(1.9)
Transfers In (Out)	0	0	0	0	0	0
		N/A				N/A
Operating Excess (Deficit)	\$1	\$9	\$213	\$231	\$71	\$71
		(\$8)		(\$18)		(7.9)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

Revenues	CURRENT MONTH			YEAR - TO - DATE			ANNUAL BUDGET		
	FY2017	FY2016	Variance	FY2017	FY2016	Variance	Adopted	Revised	
	\$	\$	\$ %	\$	\$	\$ %	\$	\$	
Levy	0	0	0 N/A	0	0	0 N/A	0	0	0
Interest	0	0	0 N/A	1	0	1 N/A	2	2	2
Tuition, Fees, Admissions	180	0	180 N/A	462	305	157 51.5	616	616	616
Other Local Revenues	50	0	50 N/A	157	116	41 35.6	263	263	263
State Sources	0	0	0 N/A	0	0	0 N/A	0	0	0
Federal Aids from MDE	0	0	0 N/A	0	0	0 N/A	0	0	0
Federal Direct Aids	0	0	0 N/A	0	0	0 N/A	0	0	0
Local Sales	142	0	142 N/A	533	441	92 20.9	649	649	649
Sale of Bonds or Loans	0	0	0 N/A	0	0	0 N/A	0	0	0
Total Revenues	373	0	373 N/A	1,153	862	291 33.8	1,529	1,529	1,529
<u>Expenditures</u>									
Salaries	0	0	0 N/A	0	0	0 N/A	0	0	0
Benefits	0	0	0 N/A	0	0	0 N/A	0	0	0
Purchased Services	297	0	(297) N/A	612	379	(233) (61.5)	889	889	889
Supplies & Materials	134	0	(134) N/A	424	318	(106) (33.4)	622	622	622
Chargebacks	0	0	0 N/A	0	0	0 N/A	0	0	0
Capital Expenditures	0	0	0 N/A	0	0	0 N/A	0	0	0
Debt Service	0	0	0 N/A	0	0	0 N/A	0	0	0
Other	8	0	(8) N/A	23	19	(4) (22.5)	19	19	19
Total Expenditures	439	0	(439) N/A	1,059	716	(343) (48.0)	1,529	1,529	1,529
Transfers In (Out)	0	0	0 N/A	0	0	0 N/A	0	0	0
Operating Excess (Deficit)	(\$66)	\$0	(\$66) N/A	\$94	\$146	(\$52) (35.7)	\$0	\$0	\$0

BALANCE SHEET

ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments	\$155,360	\$75,303	\$71,918	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	(3,904)	21,123	(3,852)	Severance	186	186	184
Accounts / Interest Receivable	612	790	457	Nonspendable Inventory	99	99	103
Due from Other Funds	0	280	0	Nonspendable Prepays	0	0	103
Due from Other MN Districts	0	1,337	0	Staff Development	148	148	185
Due From MDE	8,372	8,722	7,585	Teacher Dev & Eval	0	0	0
Due From Federal thru MDE	0	3,056	0	Basic skills	0	0	0
Due From Federal - Direct	0	762	0	Learning development	0	0	0
Due from Other Governments	0	84	0	Desegregation	0	0	0
Inventory	186	186	184	Gifted and Talented	0	0	0
Prepays	81	99	78	Pupil Transportation Safety	0	0	0
				ECFE	276	276	268
Total Assets	\$160,707	\$111,743	\$76,370	Community Education	694	694	534
				Community Services	322	322	254
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$ -	\$ -	\$ -	Facilities	2,070	2,070	3,734
Accrued Interest Payable	891	14,083	1,070	Alternative facilities	1,059	1,059	1,864
Salaries Payable	41	1,742	42	Restricted Programs	30	30	46
Accounts Payable	0	280	0	Bond Refunding	46,315	46,315	47,259
Due to Other Funds	0	79	0	Endowment	1,718	1,908	1,625
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Severance-Insurance Prem	0	0	0
Claims Payable	180	182	316	Area Learning Center	414	414	435
Deferred Revenue	7	279	10	Designated for:			
Taxes Levied for Subsequent Yr.	33,583	33,583	33,794	Textbooks	1,071	1,071	837
Property tax shift	0	(0)	0	Carryovers	255	255	155
				Operating Capital	0	0	0
Total Liabilities	\$34,702	\$50,228	\$35,232	Referendum	0	0	0
				Undesignated	71,348	6,669	(16,448)
				Total Fund Balance	\$126,005	\$61,515	\$41,138
				Liabilities & Fund Balance	\$160,707	\$111,743	\$76,370

BALANCE SHEET

ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments	\$24,752	\$8,180	\$27,295	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	(15,731)	9,296	(16,230)	Severance	84	84	90
Accounts / Interest Receivable	33	102	234	Nonspendable Inventory	89	89	94
Due from Other Funds	0	0	0	Nonspendable Prepaids	-	-	103
Due from Other MN Districts	0	1,314	0	Staff Development	148	148	185
Due From MDE	7,972	8,073	7,182	Teacher Dev & Eval	0	0	0
Due From Federal thru MDE	0	2,914	0	Basic skills	0	0	0
Due From Federal - Direct	0	68	0	Learning development	0	0	0
Due from Other Governments	0	84	0	Integration	0	0	0
Inventory	84	84	90	Gifted and Talented	0	0	0
Prepaids	81	89	78	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$17,191	\$30,205	\$18,649	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries & Benefits Payable	(840)	13,379	(540)	Restricted Programs	0	0	0
Accounts Payable	14	694	22	Escrow Account	0	0	0
Due to Other Funds	0	163	0	Severance-Insurance Prem	0	0	-
Due to Other MN Districts	0	79	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Area Learning Center	414	414	435
Claims Payable	180	182	316	Designated for:			
Deferred Revenue	6	163	9	Textbooks	0	0	0
Taxes Levied for Subsequent Yr.	11,495	11,495	11,120	Carryovers	255	255	155
Property tax shift	0	(0)	0	Operating Capital	0	0	0
				Referendum	0	0	0
Total Liabilities	\$10,856	\$26,155	\$10,927	Undesignated	5,344	3,060	6,660
				Total Fund Balance	\$6,334	\$4,050	\$7,722
				Liabilities & Fund Balance	\$17,191	\$30,205	\$18,649

BALANCE SHEET

Duluth Public Schools - ISD #709
 May 17
 Food Service Fund

	05/31/17	06/30/16	05/31/16		05/31/17	06/30/16	05/31/16
ASSETS				FUND BALANCES			
Cash / Investments	\$985	\$854	\$1,060	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	102	102	94
Accounts / Interest Receivable	3	10	5	Nonspendable Inventory			
Due from Other Funds	0	0	0	Nonspendable Prepaids	1	1	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	61	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	102	102	94	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$1,090	\$1,027	\$1,159	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	258	48	223	Restricted Programs	0	0	0
Accounts Payable	3	78	1	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:	0	0	0
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	726	798	840
Property tax shift	0	0	0				
Total Liabilities	\$261	\$126	\$224	Total Fund Balance	\$829	\$901	\$935
				Liabilities & Fund Balance	\$1,090	\$1,027	\$1,159

BALANCE SHEET

May 17

Transportation Fund

	ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments		(\$3,382)	(\$1,991)	(\$3,874)	Reserved for:			
Taxes & Credits Receivable		0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable		10	89	22	Nonspendable Inventory	0	0	0
Due from Other Funds		0	0	0	Nonspendable Prepaids	2	2	2
Due from Other MN Districts		0	23	0	Staff Development	0	0	0
Due From MDE		23	23	31	Reemployment comp	0	0	0
Due From Federal thru MDE		0	0	0	Basic skills	0	0	0
Due From Federal - Direct		0	0	0	Learning development	0	0	0
Due from Other Governments		0	0	0	Desegregation	0	0	0
Inventory		0	0	0	Gifted and Talented	0	0	0
Prepaids		0	2	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
Total Assets		<u>(\$3,349)</u>	<u>(\$1,853)</u>	<u>(\$3,821)</u>	Community Education	0	0	0
					Community Services	0	0	0
LIABILITIES					Operating Capital	0	0	0
Tax and Aid Anticipation Payable		\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable		0	0	0	Alternative facilities	0	0	0
Salaries Payable		528	55	507	Restricted Programs	0	0	0
Accounts Payable		10	99	13	Escrow Account	0	0	0
Due to Other Funds		0	0	0	Endowment	0	0	0
Due to Other MN Districts		0	0	0	Encumbrances	0	0	0
Due to Other Governments		0	0	0	Designated for:			
Claims Payable		0	0	0	Textbooks	0	0	0
Deferred Revenue		0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.		0	0	0	Undesignated	(3,889)	(2,010)	(4,343)
Property tax shift		0	0	0	Total Fund Balance	<u>(\$3,887)</u>	<u>(\$2,008)</u>	<u>(\$4,341)</u>
Total Liabilities		<u>\$538</u>	<u>\$155</u>	<u>\$520</u>	Liabilities & Fund Balance	<u>(\$3,349)</u>	<u>(\$1,853)</u>	<u>(\$3,821)</u>

BALANCE SHEET

ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments	(\$2,265)	\$139	(\$566)	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,265)	\$139	(\$566)	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	1,071	1,071	837
				School Carryover	0	0	0
				Operating Capital	0	0	0
				Undesignated	(3,500)	(1,094)	(1,564)
Total Liabilities	\$164	\$161	\$161	Total Fund Balance	(\$2,429)	(\$23)	(\$727)
				Liabilities & Fund Balance	(\$2,265)	\$139	(\$566)

BALANCE SHEET

	ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
	Cash / Investments	\$128,731	\$60,012	\$39,959	Reserved for:	\$0	\$0	\$0
	Taxes & Credits Receivable	11,233	11,233	11,742	Severance	0	0	0
	Accounts / Interest Receivable	558	558	128	Nonspendable Inventory	0	0	0
	Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
	Due from Other MN Districts	0	0	0	Staff Development	0	0	0
	Due From MDE	209	209	212	Reemployment comp	0	0	0
	Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
	Due From Federal - Direct	0	0	0	Learning development	0	0	0
	Due from Other Governments	0	0	0	Desegregation	0	0	0
	Inventory	0	0	0	Gifted and Talented	0	0	0
	Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
					ECFE	0	0	0
	Total Assets	<u>\$140,731</u>	<u>\$72,011</u>	<u>\$52,041</u>	Community Education	0	0	0
					Community Services	0	0	0
	LIABILITIES				Operating Capital	0	0	0
	Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
	Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
	Salaries Payable	0	0	0	Restricted Programs	0	0	0
	Accounts Payable	0	0	0	Escrow Account	0	0	0
	Due to Other Funds	0	0	0	Bond Refundings	46,315	46,315	47,259
	Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
	Due to Other Governments	0	0	0	Designated for:			
	Claims Payable	0	0	0	Textbooks	0	0	0
	Deferred Revenue	0	0	0	Operating Capital	0	0	0
	Taxes Levied for Subsequent Yr.	20,993	20,993	21,535	Undesignated	73,423	4,704	(16,753)
	Property tax shift	0	0	0				
	Total Liabilities	<u>\$20,993</u>	<u>\$20,993</u>	<u>\$21,535</u>	Total Fund Balance	<u>\$119,738</u>	<u>\$51,019</u>	<u>\$30,506</u>
					Liabilities & Fund Balance	<u>\$140,731</u>	<u>\$72,011</u>	<u>\$52,041</u>

BALANCE SHEET

ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments	\$345	\$326	\$286	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	1	1	20	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$346</u>	<u>\$327</u>	<u>\$306</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	78	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	116	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	346	133	306
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$194</u>	<u>\$0</u>	Total Fund Balance	<u>\$346</u>	<u>\$133</u>	<u>\$306</u>

Liabilities & Fund Balance	<u>\$346</u>	<u>\$327</u>	<u>\$306</u>
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BALANCE SHEET

ASSETS	05/31/17	06/30/16	05/31/16	FUND BALANCES	05/31/17	06/30/16	05/31/16
Cash / Investments	\$1,172	\$1,078	\$1,264	Reserved for:	\$0	\$0	\$0
Taxes & Credits Receivable	0	0	0	Severance	0	0	0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,172</u>	<u>\$1,078</u>	<u>\$1,264</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:	0	0	0
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,172	1,078	1,264
Property tax shift	0	0	0	Total Fund Balance	<u>\$1,172</u>	<u>\$1,078</u>	<u>\$1,264</u>
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>				

Liabilities & Fund Balance \$1,172 \$1,078 \$1,264