No



United Independent School District AGENDA ACTION ITEM

TOPIC: Annual Renewal of District Workers Compensation Insurance Program
SUBMITTED BY: Ofelia Dominguez/Alan Jackson OF: Risk Management Department
APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:
DATE ASSIGNED FOR BOARD CONSIDERATION: June 20, 2018
RECOMMENDATION:
Staff has finalized renewal proposals and recommends that the Board award the Workers Compensation Insurance Contract to Texas Political Subdivisions Joint Self Insurance Fund (TPS). They offered the lowest premium of \$2,497,625 which is an increase of \$101,348 over current year (\$2,396,277)
RATIONALE: Based on the District's loss run information, staff feels that the increase of 4.2% is reasonable and justified.
BUDGETARY INFORMATION:
Premiums included in the 2018-19 budget
POLICY REFERENCE & COMPLIANCE:



United Independent School District Laredo TX

Workers Compensation

Payroll Exposure & Premium Rate Comparison September 1, 2018 - September 1, 2019

			Dansantana
			Percentage
	Expiring Payroll	Renewal Payroll	Change
	2017-18	2018-19	
8810 - Clerical	42,130,950	44,711,865	
8868 - School- Professional	199,196,262	207,264,996	
9101 - School- All other	42,772,875	42,157,599	,
Total Payroll	284,100,087	294,134,460	
	TMIC	TPS	TPS vs
	THIO	11.5	TMIC
	Expiring	Renewal	Expring
	Rates	Rates	+/-
9101 - School- All other	3.260	3.060	-6.13%
8868 - School- Prof.	0.480	0.550	14.58%
8810 - Clerical	0.120	0.170	41.67%
Premium	2,396,277	2,497,625	4.22%
Premium	2,396,277	2,497,625	4.22%