

**RESOLUTION MBCM-25-002**

**Approval of the Proposed 2025-2026 Budget and Ad Valorem Property Tax Rate**

This resolution requests the MESD Budget Committee's acknowledgement of receipt and approval of the Proposed 2025-2026 Budget Document and the Ad Valorem Property Tax Rate.

**Background:** The Budget Officer is required by law to prepare a budget to submit to the MESD Budget Committee. The MESD Budget Committee should acknowledge receipt of that Proposed Budget and then is faced with two choices. The MESD Budget Committee can either approve the budget as submitted by the Budget Officer or approve a budget as modified by the MESD Budget Committee. Secondly, the MESD Budget Committee is required to approve the Ad Valorem Property Tax Rate.

The Budget Officer recommends adoption of the following resolution:

**WHEREAS**, the Budget Officer is required to prepare a Proposed Budget and present it to the MESD Budget Committee; and

**WHEREAS**, the MESD Budget Committee has met in a public MESD Budget Committee Work Session on April 8 to review the financial programs of the MESD and prepare a budget for the operational and administrative expenses of the MESD; and

**WHEREAS**, the MESD Budget Committee has received and reviewed the 2025-2026 Proposed Budget Document.

**NOW THEREFORE BE IT RESOLVED**, that the MESD Budget Committee approves the 2025-2026 Proposed Budget in the following amounts:

**Resolution Services Fund**

Instruction	\$ 10,623,532
Support Services	30,892,125
Enterprise & Community Services	128,570
Other Uses	10,600,000
Transfers Out	5,659,092
Contingency	3,822,948
Total	<u>\$ 61,726,267</u>

**Contracted Services Fund**

Instruction	\$ 20,537,063
Support Services	26,008,233
Enterprise & Community Services	1,652,499
Facilities Acquisition and Improvement	819,100
Contingency	872,122
Total	<u>\$ 49,889,017</u>

**Operating Fund**

Support Services	\$ 7,610,683
Facilities Acquisition and Improvement	71,706
Debt Service	672,004
Transfers Out	551,000
Contingency	230,849
Total	<u>\$ 9,136,242</u>

**Debt Service Fund**

Debt Service	<u>\$ 8,214,606</u>
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**Facilities & Equipment Reserve Fund**

Support Services	\$ 1,126,100
Facilities Acquisition and Improvement	5,000
Contingency	895,800
Total	<u>\$ 2,026,900</u>

**Risk Management & Reserve Fund**

Support Services	\$ 1,791,567
Debt Service	5,079,000
Contingency	91,791
Total	<u>\$ 6,962,358</u>

**Total Appropriation, All Funds** \$ 137,955,390

**Total Unappropriated Amounts, All Funds** 6,004,000

***TOTAL APPROVED BUDGET*** \$ 143,959,390

**BE IT FURTHER RESOLVED**, that the MESD Budget Committee approves the levy of the Ad Valorem Tax Rate of \$0.4576 per \$1,000 of assessed value for the Resolution Fund.