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## MEMORANDUM

Date: June 20, 2022

TO: Finance Committee

From: Scott Gerdes, Director of Finance and Operations

RE: FY 2023 Worker's Compensation Insurance Renewal

Please consider approval of the Work Comp Premium from RTW Insurance. This renewal is 112,515 dollars or 29 percent lower than FY2022. This year our premium was 386,925 dollars compared to \$274,410 for next year. The two main reason for this savings is enhanced safety and return to work processes we have put in place as well as a .19 reduction in our Experience Modification Rate (EMR)