



Oak Park Elementary School District 97

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TO: Dr. Carol Kelley, Superintendent of Schools
Board of Education

FROM: Dr. Alicia Evans, Assistant Superintendent of Finance and Operations

SUBJECT: Auditing Services

DATE: January 24, 2017

Pursuant to Board Policy 4:80, Accounting and Audits, “At the close of each fiscal year, the Superintendent or designee shall arrange an audit of the District funds, accounts, statements, and other financial matters. The audit shall be performed by an independent certified public accountant designated by the Board and be conducted in conformance with prescribed standards and legal requirements.”

Hence, on April 4, 2014, the Board of Education entered into a three-year contract with McGladrey, LLP for fiscal year audits 2014, 2015 and 2016. The contract for auditing services expired with the last audit year.

Therefore, the administration request permission to issue a request for proposal for auditing services beginning with FY2017 audit.

February 28, 2017

At the January 24th meeting, the Board of Education instructed administration to consult with FORC about the auditing RFP and to discuss the opportunity to periodically change auditing firms. The members of FORC agreed it is a good idea to change auditors, but they did not recommend excluding the current auditing firm from the RFP process. The group recommended there be competition amongst auditing firms and they wanted to know how administration would ensure a competitive environment. FORC was told that the RFPs would be sent directly to auditing firms and asked the members of FORC to submit referrals. Also, the auditing firms featured by IASBO would also be contacted directly. In addition, two members of FORC agreed to be a part of a subcommittee to assist in vetting potential firms.