



Melinda Bass <mbass@craigschools.com>

Revised \$6660 BSA Foundation Projection Report & Payment Schedule

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Superintendents and Business Managers,

As the new school year begins, we extend our best wishes for a successful and fulfilling year. We value our ongoing partnerships with districts across the state and remain committed to supporting your efforts to provide high-quality education for Alaska's students. In that spirit of collaboration, we are pleased to share positive news that we hope will further strengthen your planning and operations in the year ahead.

Historically, payments for the first nine months of the fiscal year have been based on the state aid from the previous year, with the final three months serving as an adjustment to bring funding in line with the current fiscal year's Foundation Formula calculation. However, recognizing the historic increase in the base student allocation this year, the department was committed to ensuring districts benefit from the increased funding throughout the year, enabling you to more effectively support your educational programs and students.

After a thorough review of the statutory language, the department successfully advocated that the calculation of the first nine months of payments should be adjusted to reflect changes in the statutory formula. The Governor's Office of Management and Budget also supports this approach.

Please find attached a revised FY2026 State Entitlement payment schedule based on FY2025 Foundation Closeout data and FY2026 Projected Foundation Report based on the \$6660 base student allocation. The pending August Foundation payment will reflect the increased amount and an adjustment will be issued for the July payment that was issued at the prior amount.

Thank you for the work you do on behalf of Alaska's students. Please do not hesitate to reach out if there is anything we can do to assist you.

Wishing you a bright start to the new school year,

~ Lori

Lori Weed

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Office Hours: M-F 8am-5pm, typical lunch 12-1pm

2 attachments



revised FY2026PmtSchedule.pdf
381K



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34K