



Providing quality education while preparing our children and community for the future

School Board Agenda Item

Meeting Date: September 22, 2014

Place on Agenda: Other Action

Topic: Fund Transfer

Presenter: Rich Dahman

Background:

The recently conducted audit indicates a projected deficit of \$28,568.76 in our Community Service – Fund 04 Unassigned Fund Balance for FY14. This is the Preschool and Preschool Screening account.

Our auditor has recommended a transfer of \$28,568.76 from General Fund Unassigned Fund 01 to Community Service Fund 04 for FY14 to eliminate the negative balance in the Community Service Unassigned account.

Recommendation:

Approve the transfer of \$28,568.76 from Fund 01 Unassigned to Fund 04 Unassigned for FY14.

Alternative:

Allow the fund deficit of \$28,568.76 to remain in Community Service – Fund 04 Unassigned.