

Board Finance Committee Meeting  
Monday, November 17, 2025 12:30 PM  
Eastern

Shirley M. Rodgers Administration Bldg.  
Georgia Brown Board Room  
519 W. Kalamazoo  
Lansing, MI 48933

### **I. Roll Call**

The meeting was called to order at 12:35 p.m. by Dr. Caitlin Cavanagh

Board Members Present: Dr. Caitlin Cavanagh

Board Member Absent: Robin Moore, Dr. Deyanira Martinez

Superintendent Present: Ben Shuldiner

Staff Members Present: Danielle Hardesty, Kim Adams, Cynthia Armstead

### **II. Public Comment on Agenda Items**

No public comment on agenda.

### **III. Approval of Meeting Minutes**

No corrections were suggested, so the minutes of October 27, 2025 Board Finance Committee Meeting were approved by Dr. Caitlin Cavanagh as printed.

### **IV. Report from Committee Chair**

### **V. Report(s) from Staff**

### **VI. Unfinished Business**

### **VII. New Business**

#### **VII.A. October 2025 Treasurer's Report & Grant Funded Contracts/Agreements**

October 2025 Treasurer's Report & Grant Funded Contracts/Agreements was presented by Mrs. Danielle Hardesty & Mrs. Kim Adams.

#### **VII.B. OCTOBER 2025 Investment Update**

October 2025 Investment Update was presented by Mrs. Kim Adams.

#### **VII.C. October 2025 Capital Project Fund updates**

October 2025 Capital Project Fund updates was presented by Mrs. Danielle Hardesty & Kim Adams.

#### **VII.D. October 2025 Grant Spending Report**

October 2025 Grant Spending Report was presented by Mrs. Danielle Hardesty & Mrs. Kim Adams.

#### **VII.E. October 2025 New Grants Received & New Grant Applications**

October 2025 Grant Spending Report was presented by Mrs. Danielle Hardesty.

#### **VII.F. 2025-2026 Budget Update**

Mrs. Kim Adams presented the 2025-2026 Budget Updates.

#### **VII.G. 2025 Audit Presentation December 4th**

Mrs. Kim discussed information regarding the Audit Presentation coming up on December 4, 2025.

VII.H. 2026 Refunding Bonds (Refinancing of 2016 Bonds) – Board Presentation Nov 20th  
Mrs. Kim Adams discussed information on the 2026 Refunding Bonds (Refinancing of 2016 Bonds) — Board Presentation on November 20, 2025.

**VIII. Public Comment on Non-Agenda Items**

There were no public comments on agenda items.

**IX. Committee Member Comments**

Dr. Caitlin Cavanagh confirmed the next meeting date will be December 15, 2025.

The meeting adjourned at 1:20 p.m. by Dr. Caitlin Cavanagh