



San Elizario ISD  
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**MEMORANDUM**

**To:** Members of the Board of Trustees  
**From:** Norberto Rivas, Chief Financial Officer  
**Subject:** Financial Reports – Tax Report  
**Date:** January 15, 2025

**HISTORY:** The primary source of state funding for Texas school districts is the Foundation School Program (FSP). This program ensures that all school districts, regardless of property wealth, receive “substantially equal access to similar revenue per student at similar tax effort.” The District’s current tax rate was approved at the September 17, 2024 Board meeting for a total rate of \$0.8853. The Maintenance & Operations (M&O) rate which pays for items such as staff salaries, supplies, materials, transportation and utilities was \$0.7156 while the Interest & Sinking (I&S) rate which pays for bonded debt was \$0.1697.

**RATIONALE** The purpose of this agenda item is to report collections made for the current 2024 tax year which is based on the levy billed on October 1, 2024.

**BUDGET:** Collections as of November 30, 2024 are summarized below.

	<b>M&amp;O</b>	<b>I&amp;S</b>	<b>Total</b>	<b>Collections</b>
Current Year Levy	\$2,306,778	\$542,264	\$2,849,041	
Current Year Collections	\$160,277	\$38,009	\$198,286	\$198,286
Current Year Levy Outstanding	\$2,146,501	\$504,255	\$2,650,756	
Prior Year Collections				\$51,540
Penalty & Interest Collections				\$14,026
<b>Total Collections</b>				<b>\$263,851</b>

**ADMINISTRATIVE RECOMMENDATION:** This report is for information only.

**For Approval?**  Yes  No

**If no, please check one:**  Presentation  Report  Information

**Please check if applicable:**  Attachment Included

The mission of the San Elizario Independent School District is to graduate students with innovative skills for 21st-century careers by focusing on academic and social skills, fostering transformative practices, and building community support through positive relationships between home and school.