



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Dean Romano, Assistant Superintendent – Business Services

Date: Wednesday, April 21, 2021

Meeting: Monday, April 26, 2021

Agenda Item:

Board Action on Resolution Authorizing the Transfer of \$160,000 from the Operations & Maintenance Fund to the Capital Projects Fund

Item Type: Consent Action Information Discussion

Recommended Motion:

Motion to adopt the resolution authorizing the transfer of \$160,000 from the Operations & Maintenance Fund to the Capital Projects Fund as presented.

Vision Connection: Effective Communicators

Policy Reference (if applicable): 4:10 – FISCAL AND BUSINESS MANAGEMENT

Background Information:

It has been determined that a permanent transfer of funds from the Operations and Maintenance Fund into the Capital Projects fund will support the goal of providing funding for capital projects as identified within the Capital Improvement Plan. The resources identified for transfer have been determined based on initial anticipated year-end financial close estimates and will have no detrimental impact on the 2020-2021 financial outlook. The proposed transfers are designated below:

- Operations and Maintenance Fund Transfer to Capital Projects Fund: \$160,000

ATTACHMENT(S):

GCUSD304 – Transfer Resolution – O&M to Capital Projects 4-2021