

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input type="checkbox"/> Regular	<input checked="" type="checkbox"/> Special
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- (A) Report Only Recognition

Presenter(s): IGNACIO SAUCEDO, SCHOOL BOARD PRESIDENT

Briefly describe the subject of the report or recognition presentation.

PUBLIC HEARING TO DISCUSS THE 2014-2015 OFFICIAL BUDGET AND PROPOSED TAX RATE

- (B) Action Item

Presenter(s):

Briefly describe the action required.

- (C) Funding source: Identify the source of funds if any are required.

- (D) Clarification: Explain any question or issues that might be raised regarding this item.

SEE ATTACHED MEMORANDUM

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares, Deputy Superintendent for Business & Finance

SUBJECT: *HEARING ON PROPOSED BUDGET & TAX RATE*

DATE: August 13, 2014

Prior to the Adoption of the 2014-15 Budget, the Public Hearing on the Proposed Budget and Tax Rate shall be conducted as follows per Board Policy CE (Local):

- 1) The Board President shall request at the beginning of the meeting that all persons who desire to speak on the proposed budget and/or tax rate sign up on the sheet provided.
- 2) Prior to the beginning of the meeting, the Board may establish time limits for speakers.
- 3) Speakers shall confine their remarks to the appropriation of funds as contained in the proposed budget and/or the tax rate.
- 4) No officer or employee of the District shall be required to respond to questions from speakers at the meeting.



NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The _____ will hold a public meeting at _____ in _____

_____. **The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.**

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ _____ / \$100 (Proposed rate for maintenance and operations)

**School Debt Service Tax
Approved by Local Voters** \$ _____ / \$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	_____ % increase	or	_____ % (decrease)
Debt service	_____ % increase	or	_____ % (decrease)
Total expenditures	_____ % increase	or	_____ % (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Section 26.04, Tax Code)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ _____	\$ _____
Total appraised value* of new property**	\$ _____	\$ _____
Total taxable value*** of all property	\$ _____	\$ _____
Total taxable value*** of new property**	\$ _____	\$ _____

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ _____

* Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	\$	\$ *	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$	\$ *	\$	\$	\$
Proposed Rate	\$	\$ *	\$	\$	\$

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	<u>Last Year</u>	<u>This Year</u>
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an election is _____ . This election will be automatically held if the district adopts a rate in excess of the rollback rate of _____ .

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$
Interest & Sinking Fund Balance(s)	\$

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF

REVENUES AND APPROPRIATIONS by Function

PROPOSED BUDGET -GENERAL FUND (as of August 19, 2014)

FUNCTION	DESCRIPTION	Current Budget * 2013-2014	PER PUPIL	Proposed Budget * 2014-2015	PER PUPIL
REVENUES					
EST. LOCAL REVENUES		21,569,197	1,406	22,586,537	1,466
EST. STATE REVENUES		91,424,971 **	5,961	92,878,883 **	6,026
EST. FEDERAL REVENUES		551,214	36	759,714	49
TOTAL EST. REVENUES		113,545,382	7,404	116,225,134	7,541
APPROPRIATIONS					
11 INSTRUCTION		64,212,789	4,187	66,343,957	4,305
12 INSTR. RES. & MEDIA		1,296,328	85	1,307,268	85
13 CURR. & PRO. DVLP.		2,355,648	154	2,476,630	161
21 INSTR. LEADERSHIP		2,170,132	142	2,225,634	144
23 SCHOOL ADM.		5,600,302	365	5,754,853	373
31 GUID. & COUNSELING		3,275,164	214	3,183,483	207
32 ATTEN. & SOCIAL WORK		376,001	25	336,475	22
33 HEALTH SERVICES		1,623,227	106	1,684,587	109
34 PUPIL TRANSPORTATION		3,465,436	226	3,947,405	256
35 FOOD SERVICES		302,500	20	302,500	20
36 CO-CURRICULAR		4,818,939	314	4,848,470	315
41 GENERAL ADM.		3,752,444	245	4,177,189	271
51 PLANT MAINT. & ACQ.		13,677,717	892	14,012,270	909
52 SECURITY & MONIT.		2,640,667	172	2,576,874	167
53 DATA PROCESSING SVCS.		558,194	36	563,194	37
61 COMMUNITY SERVICES		866,030	56	725,141	47
71 DEBT SERVICES		0	0	0	0
81 FACILITIES ACQ & CONST.		281,841	18	194,924	13
93 PYMTS. OTHER DISTRICTS		83,430	5	83,430	5
99 OTHER CHARGES		575,000	37	575,000	37
TOTAL APPROPRIATIONS		111,931,789	7,299	115,319,284	7,482
OTHER RESOURCES					
OTHER RESOURCES (+)		12,582,545		13,401,397	
OTHER USES					
OTHER USES (-)		(15,569,401)		(15,396,763)	
EXCESS REVENUES/ (APPROPRIATIONS)					
		(1,373,263)		(1,089,516)	
EST. BEG. FUND BAL.		16,655,410		16,082,147	
EST. ENDING FUND BAL.		15,282,147		14,992,631	
Peak Enrollment		15,336		15,412	

* Excludes 101-Food Service Fund

** Includes Possible Funding Reduction due for Food Service Provision 2: 164/199-~~\$2,413,877~~

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

CONSOLIDATED STATEMENT OF REVENUES AND APPROPRIATIONS by Function -ALL FUNDS

2014-2015 PROPOSED BUDGET As of August 19, 2014

FUNCTION	DESCRIPTION	GENERAL FUND	FOOD SERVICE FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUND	CAPITAL PROJECTS FUND	TOTAL MEMORANDUM
REVENUES							
EST. LOCAL REVENUES		22,586,537	652,200	200,000	2,638,023	0	26,076,760
EST. STATE REVENUES		92,878,883	55,000	1,218,350	3,597,101	0	97,749,334
EST. FEDERAL REVENUES		759,714	7,840,000	125,000	0	0	8,724,714
TOTAL EST. REVENUES		116,225,134	8,547,200	1,543,350	6,235,124	0	132,550,808
APPROPRIATIONS							
11 INSTRUCTION		66,343,957	0	1,095,455	0	0	67,439,412
12 INSTR. RES. & MEDIA		1,307,268	0	0	0	0	1,307,268
13 CURR. & PRO. DVLP.		2,476,630	0	57,895	0	0	2,534,525
21 INSTR. LEADERSHIP		2,225,634	0	0	0	0	2,225,634
23 SCHOOL ADM.		5,754,853	0	0	0	0	5,754,853
31 GUID. & COUNSELING		3,183,483	0	0	0	0	3,183,483
32 ATTEN. & SOCIAL WORK		336,475	0	0	0	0	336,475
33 HEALTH SERVICES		1,684,587	0	0	0	0	1,684,587
34 PUPIL TRANSPORTATION		3,947,405	0	0	0	0	3,947,405
35 FOOD SERVICES		302,500	10,510,583	112,375	0	0	10,925,458
36 CO-CURRICULAR		4,848,470	0	200,000	0	0	5,048,470
41 GENERAL ADM.		4,177,189	0	0	0	0	4,177,189
51 PLANT MAINT. & ACQ.		14,012,270	36,300	77,625	0	0	14,126,195
52 SECURITY & MONIT.		2,576,874	600	0	0	0	2,577,474
53 DATA PROCESSING SVCS.		563,194	0	0	0	0	563,194
61 COMMUNITY SERVICES		725,141	0	0	0	0	725,141
71 DEBT SERVICES		0	0	0	6,052,856	0	6,052,856
81 FACILITIES ACQ & CONST.		194,924	0	0	0	0	194,924
93 PYMTS. OTHER DISTRICTS		83,430	0	0	0	0	83,430
99 OTHER CHARGES		575,000	0	0	0	0	575,000
TOTAL APPROPRIATIONS		115,319,284	10,547,483	1,543,350	6,052,856	0	133,462,973
OTHER RESOURCES							
OTHER RESOURCES (+)		13,401,397	2,000,283	0	0	0	15,401,680
OTHER USES							
OTHER USES (-)		(15,396,763)	0	0	0	0	(15,396,763)
EXCESS REVENUES/ (APPROPRIATIONS)							
		(1,089,516)	0	0	182,268	0	(907,248)
EST. BEG. FUND BAL.		16,082,147	32,835	0	1,405,192	4,137,821	21,657,995
ENDING FUND BAL.		14,992,631 *	32,835	0	1,587,460	4,137,821	20,750,747

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

SUMMARY OF APPROPRIATIONS by Fund and Object -ALL FUNDS

2014-2015 PROPOSED BUDGET As of August 19, 2014

FUNDS	PAYROLL 6100	CONT SVC 6200	SUPPLIES 6300	OTHER 6400	DEBT 6500	Cap. Outlay 6600	TOTAL
* 101-FOOD SERVICE	5,663,895	142,775	4,727,113	11,000	0	2,700	10,547,483
* 162-TRANSPORTATION	3,643,343	66,621	818,686	(403,900)	0	180,000	4,304,750
* 164-STATE COMP.	6,939,441	76,290	158,337	13,046	0	0	7,187,114
* 165-G & T	261,137	3,500	20,800	5,700	0	0	291,137
* 166-STATE BILINGUAL	1,189,114	51,585	193,885	54,500	0	0	1,489,084
* 167-STATE VOCATIONAL	2,964,879	18,107	390,393	121,500	0	0	3,494,879
* 168-SP. EDUCATION	6,352,463	102,600	12,200	109,630	0	0	6,576,893
169-HIGH SCHOOL ALT.	604,414	232,000	146,359	82,000	0	0	1,064,773
170-MIDDLE RIO GRD WK.	0	0	0	10,000	0	0	10,000
171-AIR FORCE-ROTC	0	0	1,000	9,000	0	0	10,000
172-TRS ON-BEHALF	7,063,257	0	0	0	0	0	7,063,257
174-LEOSE	0	0	0	5,000	0	0	5,000
* 175-MAMA PATROL	82,035	0	0	0	0	0	82,035
* 181-ATHLETICS	2,598,947	493,466	330,958	1,341,187	0	0	4,764,558
199-M & O	68,228,381	6,463,776	2,741,897	1,451,695	0	90,055	78,975,804
242-SUMMER LUNCH	45,878	26,956	50,604	1,562	0	0	125,000
385-VISUALLY IMPAIRED	0	8,184	0	0	0	0	8,184
410-INST. MATERIALS Alt.	0	78,230	1,131,936	0	0	0	1,210,166
461-CAMPUS ACT. FUND	0	0	6,039	193,961	0	0	200,000
518-DEBT SERVICE	0	0	0	0	6,052,856	0	6,052,856
GRAND TOTAL	105,637,184	7,764,090	10,730,207	3,005,881	6,052,856	272,755	133,462,973
PERCENT	79.15%	5.82%	8.04%	2.25%	4.54%	0.20%	100.00%

* Subsidized by M&O Fund