

Brownsville Independent School District Employee Benefits / Risk Management

Coverage: Auto, General Liability, Law Enforcement and Crime
CSP: 18-119
Term: Three year term with an option to renew for two additional one year terms

Insured Value: \$ 29,883,688

The Property, Flood, Windstorm, Hail, Boiler & Machinery Insurance coverage provides protection against different causes of damage, known as "perils". Covered perils are all, including flood, wind, hail and earthquake. *

Thirteen companies were solicited. Three proposals were received. The recommended carrier is a political subdivision of the State of Texas that is a Property / Casualty Joint Self-Insurance Fund. The Texas Political Subdivision (TPS) is a member owned and governed by a Board of Trustees. TIPS offers insurance programs to entities such as school districts, municipalities, counties and various other public entities.

History

<u>School Year</u>	<u>Premium</u>
2015-2016	\$ 886,425
2016-2017	\$ 700,629
2017-2018	\$ 702,301
2018-2019	\$ 700,140

Option to Renew: April 2019 (pending renewal quote)

Recommended (Current) Carrier: McGriff, Seibels & Williams of Texas / Texas Political Subdivision
Policy Term: April 1, 2018 to March 31, 2019
Insured Value: \$ 2,386,338