



Tentative Amended FY 2025 Budget

March 24, 2025



Timeline

March 24 Tentative Budget

April 17 Publish notice of public hearing
Budget available for public inspection

May 19 Hold public hearing and budget adoption

June 30 Submit to ISBE and ROE

Why Amend?

State Law Requirements

- Under Illinois School Code (105 ILCS 5/17-1), school districts must operate with an approved budget.
- If expenditures in any fund are expected to exceed what was originally budgeted, the district is required to amend the budget before the end of the fiscal year (June 30).

Examples:

- Additional Revenue
- New Needs/Cost Increases

Expenditures

Capital Projects-61

Original Budget: \$0

Amended Budget: \$1,900,000

Fire Prevention & Safety-90

Original Budget: \$0

Amended Budget: \$970,801

Revenues

Debt Service-30

Original Budget: \$169,235

Amended Budget: \$1,740,329

Capital Projects-61

Original Budget: \$0

Amended Budget: \$29,707,911

Fire Prevention & Safety-90

Original Budget: \$0

Amended Budget: \$13,011,000

Questions?