



Consent Item

Date: August 11, 2025

Division: Finance

Subject: Consider Approval of the Resolution of the Board Regarding Review of Investment Policies and Strategies and Authorizing Investment Brokers/Dealers and Investment Training Providers

Background Information:

- The Public Funds Investment Act, Section 2256.005(e), provides that the governing body of an investing entity shall conduct an annual review of the District's Investment Policy. In accordance with the statutory requirements, the administrative staff has reviewed the District's Investment Policy as required. The results of the administrative review indicate that the Investment Policy as stated in CDA (LEGAL) and CDA (LOCAL) meets the needs of the District with no changes recommended at this time.
- The Public Funds Investment Act requires that the district's investment officers be designated by the Board of Trustees. These officers will have the authority to conduct investment transactions on behalf of the District.
- The Public Funds Investment Act requires that the district's governing body shall, at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity.
 - Brokers are evaluated on several factors, including access to appropriate markets, service, and competitiveness.
- The Public Funds Investment Act requires that the district's governing body approve the institutions and/or organizations to provide investment training to the district's investment officers.

Administrative Consideration:

- The annual review of the Investment Policy meets the requirements of the Public Funds Investment Act.
- The attached resolution designates the Chief Financial Officer, Director of Accounting, and Director of Budget as the Lewisville ISD investment officers.
- The attached resolution confirms the approved investment brokers by the LISD Board of Trustees as authorized to engage in transactions with the District.
 - The adopted list of brokers authorized to engage in investment transactions with Lewisville ISD provides flexibility to obtain multiple quotes from brokers before an investment decision is made.
- The attached resolution lists qualified investment training institutions and/or organizations proposed to the Board of Trustees for approval.

Recommendations:

- That the Lewisville ISD Board of Trustees approves the Resolution of the Board Regarding Review of Investment Policies and Strategies and Authorizing Investment Brokers/Dealers and Investment Training Providers

Timeline/Report:

- Term: August 2025 – August 2026